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25992544

TRUST DEED

1981 SEP 8 PM 3 26

THIS IS A
SECOND MORTGAGE

SEP-8 1981 5 1 8 2 1 5

25992544 10.00

THE ABOVE SPACE FOR RECORDER'S USE ONLY

Property of Cook County

THIS INDENTURE WITNESSETH, That the undersigned as grantors, of the City
of Northlake County of Cook and State of Illinois, for and in consideration
of the sum of One Dollar and other good and valuable considerations, in hand paid, convey and warrant to
First State Bank and Trust Company of Franklin Park, a banking association, as Trustee, of Franklin Park, Illi-
nois, (herein referred to as "Trustee") the following described Real Estate, with all improvements thereon,
situated in the County of Cook in the State of Illinois, to wit:

Lot 8 in Block 7 in Midland Development Company's Northlake Village Unit No.11, being a sub-
division of the North East Quarter of North West Quarter of Section 32, Township 40 North, Range 12,
East of the Third Principal Meridian, except therefore 7 acres of land in the South West corner
of said quarter, section described as follows: beginning at a point in the center of intersection
of Lyndale Avenue and Roy Avenue extended thence South 557.15 feet along center line of Roy
Avenue; thence east 549.10 feet along south line of North East 1/4 of North West 1/4 of said section;
thence North 557.15 feet parallel to center line of Roy Avenue; thence west 549.10 feet parallel to
South line of North east 1/4 of North West 1/4 of said section to point of beginning, in Cook County,
Illinois.

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hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of
Illinois.

Grantors agreed to pay all taxes and assessments upon said property when due, to keep the buildings
thereon insured to their full insurable value, to pay all prior encumbrances and the interest thereon and to
keep the property tenable and in good repair and free of liens. In the event of failure of Grantors to
comply with any of the above covenants, then Trustee is authorized to attend to the same and pay the bill
thereof, which shall with 16.2% interest thereon, become due immediately, without demand.

AS FURTHER SECURITY Grantors hereby assign, transfer and set over to Trustee all the rents, issues and
profits of said premises, from and after this date, and authorize it to sue for, collect and accept for the same,
to serve all necessary notices and demands, to bring forcible detainer proceedings to recover possession thereof,
to relet the said premises as it may deem proper and to apply the money so arising to the payment of the in-
debtedness secured hereby, or to any advancements made as aforesaid, and it shall not be the duty of Trustee
to inquire into the validity of any such taxes, assessments, liens, encumbrances, interest or advancements.

In trust, nevertheless, for the purpose of securing payment of any advances made as aforesaid and of the
principal sum and interest thereon in accordance with the terms, provisions and conditions of a certain Instal-
ment Note of even date herewith, in the principal sum of \$ 8890.00, wherein the undersigned prom-
ise to pay to the order of the First State Bank and Trust Company of Franklin Park, in 36 installments
as follows: \$ 246.94 on the 30th day of September, 1981, and the same amount
on the 30th day of each month thereafter, except that the final installment shall be the unpaid balance,
with interest at the rate of 16.2% after maturity.

When the indebtedness hereby secured shall become due whether by acceleration or otherwise, the holder
of said Note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof,
there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and ex-
penses which may be paid or incurred by or on behalf of Trustee or the holder of said note for attorneys' fees,
trustee's fees, outlays for documentary evidence, stenographers' charges, publication costs and costs of procuring
all abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data
and assurances with respect to title.

All rights conferred upon said Trustee or holder of the Note hereunder are in addition to any rights con-
ferred upon said Trustee or holder under the terms of any security agreement from time to time in force creating
a security interest in personal property to secure payment of said Note. Any foreclosure action may be brought
hereunder before, after or during the pendency of any action brought to enforce any such security interest.

Witness our hands and seals this 20th day of August, 1981.

Mignon Ahrens (SEAL)
Mignon Ahrens-Formerly known as Mignon Kernene

Herbert Ahrens (SEAL)
Herbert Ahrens

THIS INSTRUMENT WAS PREPARED BY
Doni Reinhardt 10101 W. Grand Ave.

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STATE OF Illinois
Cook County, ss.

I, Hope A. Pingitore
a Notary Public, in and for, and residing in said County, in the State aforesaid, do hereby certify that Mignon Ahrens-Formerly known as Mignon Kernene & Herbert Ahrens, her husband are personally known to me to be the same persons whose names are subscribed to the foregoing Instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said Instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.
Given under my hand and Notarial Seal this 20th day of August A.D. 1981



My Commission Expires Feb. 16, 1985

Hope A. Pingitore
Notary Public.

Property of Cook County Clerk's Office



25992514

05/11/50

Trust Deed and Note

Mignon Ahrens-Formerly known as Mignon Kernene & Herbert Ahrens, her husband

TO

**FIRST STATE BANK & TRUST COMPANY
OF FRANKLIN PARK
1801 WEST GRAND AVENUE
FRANKLIN PARK, ILLINOIS 60131**



**FIRST STATE BANK & TRUST COMPANY
OF FRANKLIN PARK
1801 WEST GRAND AVENUE
FRANKLIN PARK, ILLINOIS 60131**

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