UNOFFICIAL COPY

GEORGE E. COLE LEGAL FORMS	TRUST DEED (ILLINOIS) For Use With Note Form 1448 (Monthly Payments Including Interest)	FORMNO. 206 April, 1980 1981 SEP 8	PM 12 31	erre 🐱	
	AUTION: Consult a lawyer before using or acting under this warranties, including merchantability and fitness, are exci		_}		
THIS INDENTURE,	August 13	P8-01 5 1 7 8	s 1 25	99810	- 113 <u>- 1</u> 5
hetween <u>Harry</u>	A. Lietz and Grace Lietz,	his wife——	}		
herein referred as h Albany Bank 3400 W. Law	DSTREET) (CITY) Hortgagors, and	go, Illinois (STATE)		2599210	0
herein referred to as "T	Frue ee, "witnesseth: That Whereas Mortgan prace," remissory note, termed "Installm Mortgages and ade payable to Bearer and del se to pay the presipal sum of 100 100 1100	ors are justly indebted ent Note," of even date incred, in and by which USANG EIGHT NO	indred & 00,	Above Space For Reco	
Dollars, and interest from per annum, such princi-	om	balance of principal rements as follows:One	aining from time to hundred_ti	time unpaid at the rate vo & 68/100~	of 18 per cent
the	auch and every month the eat, re until said ne LSE day of OCEOD. 19.84a tterest on the unpaid principal alance and the due, to bear interest after the dat for py Albany Bank & Trus' Co. from time to time, in writing appoint. iet a unpaid thereon, together with accrued the nthe payment, when due, of any installmost ays in the performance of any other agreem days, without notice), and that all parties the	ote is fully paid, except the substitution of according to the remainder to principal ment thereof, at the rate N.A. use further provides that it thereon, shall become the recipal or interest in contained in this Trust.	at the final payment of the indebted the portion of each of per of at the election of the eat once due and paccordance with the Deed (in which extends).	nt of principal and inter- mess evidenced by said ra- it of said installments con- cent per annum, and all or at such oth- he legal holder thereof an- bayable, at the place of e terms thereof or in ce- nt election may be mad- trate election may be mad-	est, if not sooner paid, note to be applied first stituting principal, to such payments being er place as the legal and without notice, the payment aforesaid, in see default shall occur e at any time after the
above mentioned note a also in consideration of WARRANT unto the T	RE, to secure the payment of the said principa nd of this Trust Deed, and the performance of the sum of One Dollar in hand paid, the re- trastee, its or his successors and assigns, the in the <u>City_of</u> Chicago	the covenant and a tree ceipt wheret (is her sby following de cribed Rea	ments herein contai acknowledged, Mc il Estate and all of	ited, by the Mortgagors ortgagors by these prese their estate, right, title	to be performed, and ents CONVEY AND and interest therein.
subdivision of the Third the West 232	ck 1 in Volk Bros Montros of the South Half of Sect Principal Meridian, Nortl 9.4 feet (except parts the by warranty deed recorded 03).	ion 18, Townsh n of Indian Bo ereof conveyed	ip /2 North undary Line to Chicago	, Range 13, Ea lying East of Terminal Tran	ist isfer
		25992	100	1000] E]
TOGETHER with a during all such times as Nescondurily), and all fixtuand air conditioning (what awnings, storm doors am mortgaged premises wheil articles hereafter placed in TOHAVE AND TO therein set forth, free fron the set forth.	hereinafter described, is referred to herein a Himprovements, tenements, easements, and hortegagors may be entitled thereto (which re tres, apparatus, equipment or articles now or ether single units or centrally controlled), at d windows, floor coverings, inador beds, so ther physically attached thereto or not, and it in the premises by Mortgagors or their success D HOLD the premises unto the said Trustee, all rights and benefits under and by virtue or pressly release and waive. Harry A.	appurtenances thereto b nts, issues and profits an thereafter therein or thei ind ventilation, including wes and water heaters. A is agreed that all building sors or assigns shall be p its or his successors and	pledged primarily eon used to supply (without restriction all of the foregoing s and additions and art of the mortgage assigns, forever, fo	and on a parity with a heat, gas, water, light ig the foregoing), scree are declared and agree all similar or other appa d premises.	real estate and not power, refrigeration inst, and in wishades, diffice a part of the ira us, eq. pment or in the use, and are ts
nerein by reference and successors and assigns.	ists of two pages. The covenants, conditions in hereby are made a part hereof the same as id seals of Mortgagors the day and year first a	though they were here's	on page 2 (the reve et out in full and s	rse side of this Trust Der hall be binding on Mor	ed) are incorporate transfers, their heirs.
PLEASE PRINT OR TYPE NAME(S) BELOW GIGNATURE(S)	Harry A. Lietz	(Seal)	Grace	Lietz	(Sea Sea Sea Sea Sea Sea Sea Sea Sea Sea
tate of Alinois, County o	Cook	SS TIFY that Harry		ned, a Notary Public in a d_Grace_Lietz	
PRESS SEAL HERE	responsibly known to me to be the same properties of the same proper	bersonS whose named acknowledged that	C_h_EY_ signed, s		egoing instrument, said insignment as e and waiter of the
iven under vije hand And ommission explica	Afficial seal, this 13th	day of	August	爱自	19 81
nis instrument was prepar	ed by Lynn M. Wilews		ılaski		Notary Public
58 in this instrument to	Albany Bank & Tr Chicago	ust Co. N.A.	3400 W. La	wrence	60625
R RECORDER'S OFFIC	city		(STATE)		(ZIP CODE)

UNOFFICIAL COPY

THE FOLLOWING ARE THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED) AND WHICH FORM A PART OF THE TRUST DEED WHICH THERE BEGINS:

- 1. Mortgagors shall (1) keep said premises in good condition and repair, without waste; (2) promptly repair, restore, or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (3) keep said premises free from mechanic's liens or liens in favor of the United States or other liens or claims for lien not expressly subordinated to the lien hereof; (4) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (5) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (6) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (7) make no material alterations in said premises except as required by law or municipal ordinance or as previously consented to in writing by the Trustee or holders of the note.
- Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note the original or duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
- 3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance at our to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
- 4. In case of depart therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in a y form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances. It amy not purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forf stur affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or more in the mortgaged premises and the lien hereof, plus reasonable autoneys? fees, and any other moneys advanced by Trustee or the holders of the note to protee the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized to the note of the note shall never be considered as a waiver of any right accruing to them in the rate of note of the note of Mortgagors.
- 5. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or est make procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any increases, assessment, sale, forfeiture, tax lien or title or claim thereof.
- 6. Mortgagors shall pay each item of indebt and serious herein mentioned, both principal and interest, when due according to the terms hereof. At the election of the holders of the principal not it, and it has a not not to the contrary, become due and payable when default shall occur in payment of principal or interest, or in case default shall occur and continue for three days in the performance of any other agreement of the Mortgagors
- 7. When the indebtedness hereby secured shall become due whether by the terms of the note described on page one or by acceleration or otherwise, holders of the note or Trustee shall have the right to fine lose the lien hereof and also shall have all other rights provided by the laws of Illinois for the enforcement of a mortgage debt. In any suit to for close the lien hereof, there shall be allowed and included as additional infebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee's fees, appraiser's fees, outlays for document are and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the lose of procuring all such abstracts of title, title searches and examinations, guarantee policies. Torrens certificates, and similar data and assuring existing the expended after entry of the lose of procuring all such abstracts of title, title searches and examinations, guarantee policies. Torrens certificates, and similar data and assuring existing the expended after entry of the lose of the title to or the value of the premises. In addition, all expenditures are as a six she which may be had pursuant to such decree the true controlled the processing of the title to or the value of the premises. In addition, all expenditures are also which may be had pursuant to such decree the true controlled the processing of the interest thereon at the rate of nine per cent per annum, when spand or incurred by Trustee or holders of the note in connection with (a) any action, as or proceedings, to which either of them shall be a party, either as plaintiff, claimant or deter ain, by reason of this Trust Deed or any indebtedness hereby secured; or (b) preparations for the commencement of any sulf or the foreclosure for fire account of such right to foreclose whether or not actually commenced.

 8. The proceeds of any foreclosure sale of the premises shall be distributed and annifed to the defens
- 8. The proceeds of any foreclosure sale of the premises shall be distributed and applied a the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are matined in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to the evidence by the note hereby secured, with interest thereon as herein provided; third, all principal and interest remaining unpaid; fourth, any over the conditional to the rest presentatives or assigns as their rights may appear.
- 9. Upon or at any time after the filing of a complaint to foreclose this Trust Deed, the Court in which such a population is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard! the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or nether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as the receiver shall. he couler the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a defici ne, during the full statutory period for redemption, whether there be redemption or not, as well as during any further times when Mortgagors, excert for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are mail in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court or mit that to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness securd hereby, or by any decree foreclosing this Trust Deed, or any tax, special assessment or other lien which may be or become superior to the lien he so or of such decree, provided such application is made prior to foreclosure sale: (2) the deficiency in case of a sale and deficiency.
- 10. No action for the enforcement of the lien of this Trust Deed or of any provision hereof shall be subject to any defense which vould not be good and available to the party interposing same in an action at law upon the note hereby secured.
- 11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be remitted for that purpose.
- 12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this Trust Deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of his own gross negligence or misconduct or that of the agents or employees of Trustee, and he may require indemnities satisfactory to him before exercising any power herein given.
- 13. Trustee shall release this Trust Deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this Trust Deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall either before or after maturity thereof, produce and exhibit to Trustee the principal note, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the principal note and which purports to be executed by the persons herein designated as the makers thereof; and where the release is requested of the original trustee and he has never executed a certificate on any instrument identifying same as the principal note described herein, he may accept as the genuine principal note herein described any note which may be presented and which conforms in substance with the description herein contained of the principal note and which purports to be executed by the persons herein designated as makers thereof.
- 14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the death, resignation, inability or refusal to act of Trustee, shall be first Successor in Trust and in the event of his or its death, resignation, inability or refusal to act, the then Recorder of Deeds of the county in which the premises are situated shall be second Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons at any time liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the principal note, or this Trust Deed.

	11	M	P	0	R	T	A	N	1
--	----	---	---	---	---	---	---	---	---

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.

Truslee
deninea nerewiti anaer toenineation 140.
identified herewith under Identification No.
he phalannicht fore mentioned in the within 11651 Deed has been