UNOFFICIAL COPY

25045368

THIS INDENTURE WITNESSETH, that the undersigned, of Chicago, County of Cook and State of Illinois, for and in consideration of the sum of One Dollar and other good and valuable considerations, in hand paid, convey_sand warrant_s, to LAKE VIEW TRUST AND SAVINGS BANK, an Illinois Banking Corporation, as Trustee, the following described Real Estate, with all improvements thereof, situated in the County of Cook in the State of Illinois, to wit:

Unit N c. 4, a subdivision in Resubdivision of Lake County Gardens Section 5, Township 45 North, Range 12, East of the Third Principal Meridian, according to the plate of said Resubdivision recorded on May 28, 1955

mereby releasing and waiving all rights under and by virtue of homestead exemption laws of the State of Illinois.

The indersigned AGREE Sto pay all taxes and assessments upon said property when due, to keep the buildings thereon insured to their full insurable value, to pay all prior incumbrances and interest thereon, and to keep the property tenantable and in good repair and free of liens. In the event of failure of the undersigned to comply with any of the above covenants, the the holder hereof is authorized to attend to the same and pay the bills therefor, which hall, with 7% interest per annum thereon, become an additional indebtedness secured hereby On default of any payments hereunder, the holder hereof may declare the whole indebte in s immediately due and proceed accordingly.

AS FURTHER SECURIT, the undersigned hereby assigns, transfers, and set over to LAKE VIEW TRUST AND SAVINGS BANK all the rents, issues and profits of said premises, from and after this date, and authorize it to sue for, collect and receipt for the same. In trust, nevertheless, is the purpose of securing performance of the following obligation to wit:

PAYABLE AS FOLLOWS: One hundred seventy ind 69/100-on August 1, 19 79, and 172.54-----, 19 79, and on on the 1 day of each and every month thereafte; until this note is fully paid except that final payment hereof, if not scorer paid, shall be due on January 1, 19 85, in lawful money of the United States of America at 3201 North Ashland Avenue, Chicago, Illinois or such other place as the legal holder hereof may from time to time in writing appoint

And to secure the payment of said amount the undersigned hereby authorize_s, irrevocably, any attorney of any Court of Record to appear for the addresigned in such Court, at any time hereafter and confess a judgement without process in fav r of the holder of this Note for such amount as may appear to be unpaid thereof, together with costs and reasonable attorney's fees, and to waive and release all error which may intervene in any such proceedings and consent to immediate execution upon such judgement, hereby ratifying and confirming all that said attorney may do by virtue hereof. If there are two or more signe's to this note and power of attorney, the foregoing power is joint and several.

And when all the aforesaid covenants and agreements are performed, the crustee,

or its successor in trust, shall release the premises to the party entitled there; o

| DATED AT CHICAGO, | TLLINUIS, this 3 day of July | |
|--|---|--|
| | Juthony J. Bodyma | |
| STATE OF ILLINOIS) COUNTY OF COOK) SS | Anthony Podyma Prelama | |
| I - NOMARY BURY TO S | Joan Podyma | |
| | and for said County, in the State aforesaid, Podyma and Joan Podyma (his spouse) | |

personally known to me to be the same person whose names were subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed, and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS

LAKE VIEW TRUST & SAVINGS BAN NOTARY PUBLIC BOX 146