UNOFFICIAL COPY

This Indenture, Made NATIONAL BANK, a National Banking Association, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated and known as trust number herein referred to as "First Party," and an Illi 101. corporation herein referred to as TRUSTEE, witnesseth: THAT, WHERRAS First Party has concurrently herewith executed an instalment note bearing even date h with in the PRINCIPAL SUM OF DOLLARS. made payable to he order of BEARER and delivered, in and hereinafter specifically described, the said Note the First Party promises to pay out of that portion of the trust estate subject to said Note the First Party promises to pay out of that portion of the trust estate subject to said Note the First Party promises to pay out of that portion of the trust estate subject to said Note the First Party promises to pay out of that portion of the trust estate subject to said Note the First Party promises to pay out of that portion of the trust estate subject to said Note the First Party promises to pay out of that portion of the trust estate subject to said Note the First Party promises to pay out of that portion of the trust estate subject to said Note the First Party promises to pay out of that portion of the trust estate subject to said Note the First Party promises to pay out of the said principal sum *and interest on the balance of principal remaining from time to time unpaid at the rate of cent per annum in instalmen s as follows: DOLLARS on the day of and DOLLARS day of each thereafter on the the final payment of principal and interest, if not sooner until said note is fully paid except that paid, shall be due on the day of all such payments on account of the inject diness evidenced by said note to be first applied to interest on the unpaid principal balance and the exainder to principal; provided that the principal of each instalment unless paid when due shall be r in crest at the rate of the principal per century. tin instalments as follows: DOLLARS on the 19 DOLLARS day of . and on the day of each thereafter to and including the day of 19 with a final payment of the balance due on the day of , together with interest on the principal balance from time to time unpaid at the rate of per cent per annum, payable with and at the time for, and in addition to each of the said principal ins alments; provided that each of said instalments of principal shall bear interest after maturity at the rate of per cent and all of said principal and interest being made payable at such place in Illipsis, as the holder or holders of the note may, from time to time, in writing appoint, and in absence NOW, THEREFORE, First Party to secure the payment of the said principal sum of more and said interest in accordance with the terms, provisions and limitations of this trust deed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its successors and assign, the following described Real Estate situate, lying and being in the

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, in-a-door beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

NOTE: If integers is navable in whitien to state instalment of the foregoing are declared to the state instalment of the foregoing are declared.

AND STATE OF ILLINOIS, to-wit:

As per rider attached hereto and made a part hereof, marked Exhibit "A":

NOTE: If interest is payable in addition to stated instalments, strike out from * to *.
If stated instalments include interest, strike out from † to †.

COUNTY OF

Cook

250011272

THIS INDENTURE, Made Incust 3, 1979, between Melrose Park National Bank, a Mational Banking Association, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated January 27, 1979 and known at trust number 2708 herein referred to as "First Party," and Richard I. Gilford, herein referred as Trustee, witnesseth: THAT, WHEREAS Trusto M. Bocanegra, d/b/a Ernie's Auto Sales has concurrently herewish Lecuted and delivered to Samuel A. Gilford & Co. (LTD.), a limited partnership, his Installment Note bearing even date herewith in the principal sum of Thirty Three Thousand Seven Hundred Fifty-Three and no/100 (\$33,75,00) Dollars, made payable to Samuel A. Gilford & Co. (LTD.), a limited partnership, as follows: Five Hundred Sixty-Three and no/100 (\$567.07) Dollars on the 3rd day of September, 1979, Five Bundred Sixty-Three and no/100 (\$563.00) Dollars on the same day of each and every mon's thereafter, for fifty-eight (58) months, and a final installment of Tive Bundred Thirty-Six and no/100 (\$536.00) Dollars on the 3rd day of August, 1984, with interest therein described, payahle at the office of the payee, 180 N. LaSalle Street, Chicago, Illinois, or at such other made as the legal holder hereof may from Thace a. Illinois, or at such other made as the legal holder hereof may from time to time appoint.

EXHIBIT "A"

Lot thirty-five (35) (except the South 3 feet thereof) and all of Lots thirty-rive (35) (except the South 3 feet thereof) and all of Lots thirty-six (36) and thirty-seven (37) in Block one hundred ninety-seven (197) of Maywood, a Subdivision in Sections two (2), eleven (11) and fourteen (14), Township thirty-nine (39) North, Range twelve (12), East of the Third Principal Meridian, in Cook County, Illinois.

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TO HAVE AND TO HOLD the premises unto said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trust herein set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

Intil the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not express v whordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or c'arr e on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the che barge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) cont, by with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6, refrain from making material alterations in said premises except as required by law or municipal or diseases, sower service charges, and pay special taxes, special assessment—water charges, sower service charges, and other charges against he premises when due, and upon written recovest, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full under press in the manner provided by statute, any tax or assessment which First Party may desire to contest; (9), seep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by tire, lightning or windstorm under policies providing for payment by the insurance companic, or moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance pricies payable, in case of loss or damage, to Trustee for the holders of the note, such rig us to be evidenced by the standard mortgage clause to be attached to each policy; and to deliver all reviews, incl note shall never be considered as a waiver of any right accruing to the on account of any of the provisions of this paragraph.

- 2. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, state acut or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or clane thereof.
- 3. At the option of the holders of the note and without notice to First Pa ty, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwithstanding anything in the note or in this trust deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any instalment of principal or interest on the note, or (b) in the event of the failure of First Party or its successors or assigns to do any of the things specifically set forth in pragraph one hereof and such default shall continue for three days, said option to be exercised at any tarrafter the expiration of said three day period.
- 4. When the indebtedness hereby secured shall become due whether by acceleration or other is holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale an expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be dstimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies. Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to proscente such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of two per cent per account when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them on at the rate of two per cent per month, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually
- 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may appear.
- 6. Upon, or at any time after the filing of a bill to forcelose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application

for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such fereclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further time when First Party, its successory or assigns, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, loss assion, control, management and operation of the premises during the whole of said period. The Court from line to time may authorize the receiver to apply the net income in his hands in payment in whole or in payment of: (1) The indebtedness secured hereby, or by any decree for foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, province is ich application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency. such decree, provide sale and deficiency.

- 7. Trustee or the hoders of the note shall have the right to inspect the premises at all reasonable times and access thereto mall be permitted for that purpose.
- 8. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record has trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, not be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct of that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
- 9. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebt areas secured by this trust deed has been fully paid; and Trustee may execute and deliver a release here of to and at the request of any person who shall, either before or after maturity thereof, produce and slibit to Trustee the note representing that all indebt-edness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described may note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party; and where the release is requested of the original trustee and it has never executed a certificate on any instrument identifying same as the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description reconstanted of the note and which purports to be executed on behalf of First Party.
- 10. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed, in case of the resignation, inability or refusal to act of Trustee, the then Recorder of Leeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor Lial' be entitled to reasonable compensation for all acts performed hereunder.

 If any installment of the note secured by this Trust Deed is not provide them due or declared due, such installment shall be a present at

paid when due or declared due, such installment shall bear interest at

the rate of two percent per month until paid.

12. The First Party does hereby waive the right to make any redemption from any foreclosure sale which might be made, after any default berein.

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THIS TRUST DEED is executed by Melrose Park National Bank, not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said Melrose Park National Bank hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said First Party or on said Melrose Park National Bank personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, and that so far as the First Party and its successors and said Melrose Park National Bank personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look maker to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any, or by action to enforce any othersecurity otherwise provided including the note secured hereby. othersecurity otherwise provided including the note secured hereby.
IN WITNESS WHEREOF, MELROSE PARK NATIONAL BANK, not personally but as Trustee as afore-

President, and its corporate seal to be heresaid, has caused these presents to be signed by its Vice unto affixed and attested by its Asst. Secretary, the day and year first above written.

SHIMELROSE PARK NATIONAL BANK

Executed and defivered by the MELPOSE PARK NATIONAL BANK, not in a relational agent to but solely on the death became described for the Lurpose of landing the never do into each of became about to the became a relating berefit to be onto y nectorate dright that so the landing that to the landing the MELECE PARK MAINTENANCE AND TO the landing to be been also as the beautiful part to the landing that so the landing that so the landing that so the MELECE PARK MAINTENANCE PARK MAIN y warred and riveased by all other parties, hereto, and those claiming agt of under them

As Trustee as aforesaid and not personally,

By Company of the Com As. sident Secrephry

FICIAL COPY

STATE	OF	ILLINOIS)	
Correma	OΡ	Cook	SS

25091172

	1, the undersigned, a Notary Public, in and for said County, in the state aidlesaid, bo
	HEREBY CERTIFY, THAT Barbara J. Karg, Trust Officer and
	Vice President of MELROSE PARK NATIONAL BANK, A National Banking Association,
	said Bank, who are personally known to me to be the same persons whose names are subcribed
D	to the foregoing instrument as such Vice President and Asst. Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank as Trustee as aforesaid, for the uses and purposes therein set forth; and the said
%	Asst. Secretary then and there acknowledged that he/she as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as his/her own fee and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.
,	GIVEN under my hand and notarial seal, this 6th
	79
	day of August , A.D., 19
	E. L. L. W. Sair Bar
	Notary Public A
	in bor
	77000
	Comment of the commen
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	46

IMPORTANT

For the protection of both the borrower and lender, the note secured by this Trust Deed should be identified by the Trustae

named herein before the Trust Doc. is filed for record.

John Office MELROSE PARK NATIONAL BANK

MELROSE PARK, ILLINOIS

The Installment Note mentioned in the within Trust Deed has been identified here-

with under Identification No.

Box 126

TRUST DEED

Melrose Park National Bank

as Trustee To Richard I. Gilford

Trustee

END OF RECORDED DOCUMENT