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TRUST DEED
SECOND MORTGAGE FORM (Illinois)

FORM No. 2202
September, 1975

25130404

GEORGE E. COLE
LEGAL FORMS

THIS INDENTURE, WITNESSETH, That Antonio T. Almoradie & Alicia D. Almoradie, his wife (hereinafter called the Grantor), of 1749 W. Leland Chicago Ill. (No. and Street) (City) (State)

for and in consideration of the sum of Four Thousand Two Hundred Thirty Five & 40/100 Dollars in hand paid, CONVEY AND WARRANT to Jerry Divisek of 3335 N. Ashland Ave Chicago Ill. (No. and Street) (City) (State) and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the city of Chicago Cook County of Cook and State of Illinois, to-wit:

That part of Lot 1 lying East of a line drawn from a point on the North line of said Lot 1, 54.75 feet West of the Northeast corner of said Lot 1 to a point on the South line of said Lot 1, 54.50 feet West of the Southeast corner of said Lot 1 (excepting therefrom the East 35.17 feet of said Lot 1, as measured on the North and South lines thereof), in Block 7 in Ravenswood, a Subdivision of Section 17 and 18, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois and all easements appurtenant thereto.

*Debtor agrees to pay a delinquency charge on each installment in default for a period of not less than ten days of 3% of the installment or \$5.00, whichever is less. In addition, the Debtor agrees to pay costs and disbursements, including reasonable attorney's fees, incurred by lender in legal proceedings to collect the loan or to realize on the security after default.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor Antonio T. Almoradie & Alicia D. Almoradie, his wife justly indebted upon their principal promissory note... bearing even date herewith, payable

to the order of GUARDIAN SAVINGS and LOAN ASSOCIATION at 3335 North Ashland Avenue - Chicago, Illinois in (59) installments of 70.59 and a final installment of 70.59 beginning on Sept. 18, 1979 and continuing on the same day of each successive month thereafter until fully paid. REBATE FOR PREPAYMENT Debtor may satisfy the loan in full on any installment date, at any time before maturity, and shall receive a refund credit against the total amount of interest added to principal in an amount at least as great a proportion of the total interest as the sum of the periodical time balances after the date of payment bears to the sum of all of the periodical time balances under the schedule of payments provided for in the Note. This statutory computation employs the "sum of the digits" method, also known as the "Rule of 78's". *SEE ABOVE PARAGRAPH

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon as herein and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay when due in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste on said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and, second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagees or Trustees until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure to so insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time; and all money so paid, the Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at eight per cent per annum shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole or said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at eight per cent per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosure hereof—including reasonable attorney's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree—shall be paid by the Grantor; and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor release hereof given, until all such expenses and disbursements, and the costs of suit, including attorney's fees have been paid. The Grantor for the Grantor and for the heirs, executors, administrators and assigns of the Grantor waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

The name of a record owner is: Antonio T. Almoradie & Alicia D. Almoradie, his wife

IN THE EVENT of the death or removal from said Cook County of the grantee, or of his resignation, refusal or failure to act, then Harold Sherman of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the Grantor this Eighteenth day of August, 1979

Antonio T. Almoradie (SEAL)
Alicia D. Almoradie (SEAL)

This instrument was prepared by Carol Stone 3335 N. Ashland Ave. Chicago, Ill.
(NAME AND ADDRESS)

T. 43540

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RECORDED BY JESSA

COOK COUNTY, ILLINOIS
FILED FOR RECORD

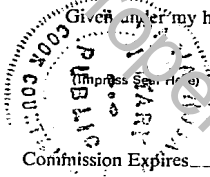
*25130404

STATE OF Illinois SEP 5 '79 9 00 AM }
COUNTY OF Cook } ss.

I, Maira Rosado, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Antonio T. Almoradie & Alicia D. Almoradie

personally known to me to be the same persons, whose names they subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 18th day of August, 19 79.



Maira Rosado
Notary Public

Commission Expires 11-28-1982

Property of Cook County Clerk's Office

BOX No. 15
SECOND MORTGAGE
Trust Deed

TO

Mail to:
Guardian Savings
3335 N. Ashland
CHgo, IL 60657

GEORGE E. COLF®
LEGAL FORMS

END OF RECORDED DOCUMENT