

UNOFFICIAL COPY

Deed in Trust

25153493

WARRANTY

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INSTRUMENT WITNESSETH, That the Grantor NORMAN W. ERICKSON, a bachelor, of the County of COOK and State of ILLINOIS for and in consideration of TEN and NO/100 dollars, and other good and valuable considerations in hand paid, Convey S and warrant S unto COMMERCIAL NATIONAL BANK OF CHICAGO, a National Banking Association, 4800 N. Western Avenue, Cook County, Illinois 60625, its successor or successors, as Trustee under a trust agreement dated the 26 day of July, 1979, known as Trust Number 327, the following described real estate in the County of COOK and State of Illinois, to-wit:

Lot 17 in Subdivision of the South 4 acres of the West 1/2 of the South West 1/4 of the South West 1/4 of Section 7, Township 40 North, Range 14 East of the Third Principal Meridian,

SUBJECT TO: General real estate taxes for the year 1979 and subsequent years; and to terms, provisions and conditions of an ordinance titled Approving the designation by the Commercial District Development Commission of Blighted Commercial Area Lincoln-Warrenne-Western recorded March 30, 1977 as Document 23868966.

(Permanent Index No.: 14-07-319-034-000)

TO HAVE AND TO HOLD the real estate with its appurtenances upon the trusts and for the uses and purposes herein and in the instrument set forth.

Full power and authority is hereby granted to said trustee with respect to the real estate or any parts of it, at any time or times, to subdivide and resubdivide the real estate or any part thereof; to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof; to execute contracts to sell or exchange, or to execute any options to purchase, to execute contracts to sell on any terms, to convey either with or without consideration; to convey the real estate or any part thereof to a successor or successors in trust or to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in the trustee; to donate, to dedicate, to mortgage, or otherwise encumber the real estate, or any part thereof; to execute leases of the real estate, or any part thereof, from time to time, in possession or reversion, by leases to commence in present or future, and upon any terms and for any period or periods of time, not exceeding 198 years; and to execute renewals or extensions of leases upon any terms and for any period or periods of time and to execute amendments, changes or modifications of leases as to the terms and provisions thereof at any time or times hereafter; to execute contracts to make leases and to execute options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to execute contracts respecting the manner of fixing the amount of present or future rentals, to execute grants of easements or charges of any kind; to release, convey, assign any right, title or interest in or about or easement appurtenant to the real estate or any part thereof, and to deal with the title to said real estate and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the title to the real estate to deal with it, whether similar to or different from the ways above specified and at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to the real estate, or to whom the real estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by the trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on the real estate, or be obliged to see that the terms of the trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of the trustee, or be obliged or privileged to inquire into any of the terms of the trust agreement; and every deed, trust deed, mortgage, lease or other instrument executed by the trustee in relation to the real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created herein and by the trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained herein and in the trust agreement or in any amendments thereof and binding upon all beneficiaries, (c) that the trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate rights, powers, authorities, duties and obligations of the trustee, his or their predecessor in trust.

The interest of each beneficiary under the trust agreement and of all persons claiming under them or any of them shall be only in the possession, earnings, and the avails and proceeds arising from the sale, mortgage or other disposition of the real estate, and such interest is hereby declared to be personal property, and no beneficiary shall have any title or interest, legal or equitable, in or to the real estate as such, but only an interest in the possession, earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or heretofore registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof by recording the word "in trust" or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such case made and provided.

And the said grantor hereby expressly waives and releases any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantor aforesaid has hereunto set his hand and seal this first day of August, 1979.

(SEAL) Norman W. Erickson (SEAL)
NORMAN W. ERICKSON

(SEAL) _____ (SEAL)

State of Illinois)
County of Cook) ss. I, Edith A. Renier a Notary Public in and for said County, in the state aforesaid, do hereby certify that Norman W. Erickson, a bachelor

personally known to me to be the same person whose name is _____ is described to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.
Given under my hand and notarial seal this 1st day of August, 1979.

Edith A. Renier
Notary Public

2514 W. Lawrence Ave. Chicago, Ill.

For information only insert street address of above described property.

THIS INSTRUMENT WAS PREPARED BY:

EDITH RENIER JOHNSON

3546 W. Bryn Mawr Avenue

Chicago, Illinois 60659

COMMERCIAL NATIONAL BANK
COMMERCIAL NATIONAL BANK OF CHICAGO
4800 N. WESTERN AVENUE, CHICAGO, ILLINOIS 60625
(312) 275-2800

BOX 490

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BAD CONDITION

PAID
\$ 17.50
C. C. I. REV. STAMP

10.00

18802

STATE OF ILLINOIS
CANCELED ESTATE TRANSFER TAX
REV. 11/17/50

Document Number
2514 3493

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14-07-319-034

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COOK COUNTY

CLERK'S OFFICE

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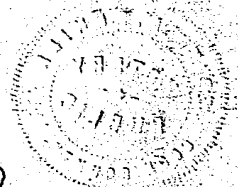
COOK COUNTY, ILLINOIS
FILED FOR RECORD

SEP 19 '79 1 43 PM

Richard K. Olson
RECORDED BY

153493

Box 490



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END OF RECORDED DOCUMENT