25162671

This Indenture, Made September 17,

Beverly Bank, an Illinois Banking Corporation, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement

D_cember 27, 1977

and known as trust number 8-5974

herein reversed to as "First Party," and AMERICAN FINANCE CORPORATION

an Illinois corporation herein referred to as TRUSTEE, witnesseth:

THAT, WHIAFAS First Party has concurrently herewith executed principal notes bearing even date herewith in the 20 A. PRINCIPAL SUM OF

TWELVE THOUSANDNIKE MUNDRED FIFTEEN and NO/100 (\$12,915.00) --------DOLLARS.

made payable to BEARER and delivered, in and by which said Note the First Party or mises to pay out of that portion of the trust estate subject to said

Trust Agreement and hereinafter speciacaly described, the said principal sum in

instalments as follows: THREE HUNDRED SUMMY NINE and NO/100-----DOLLARS,

on the day of October

19, 79, and \$369.00 DOLLARS

on the day of each month

thereafter, to and including the

day of 1983, with a firal p yment of the balance due on the 21st 21st September 19 83, with interest payable monthl/ day of Sept. on the principal bal-

ance from time to time unpaid at the rate of 19.43%

per cent per annum payable

; each of said instalments of principal bearing interest after maturity at the rate of seven per cent per annum, and all of said principal and interest Lei g made payable at such banking

house or trust company in Oaklawn, Illinois

Illinois, as the holders of the note may, from time to time, in writing appeint, and in absence of such

appointment, then at the office of AMERICAN FINANCE CORPORATION

NOW, THEREFORE, First Party to secure the payment of the said principal sim of money and said interest in accordance with the terms, provisions and limitations of this trust de.d, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its successors and is igns, the following described Real Estate situate, lying and being in the

AND STATE OF ILLINOIS, to-wit:

Lot 84 in Roseland Square, a Subdivision of Block 8 in First Addition to Kensington, a Subdivision of part of Section 22, Section 27 and Section 28, Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

which, with the property hereinafter described, is referred to herein as the "premises."

which, with the property nereinatter described, is referred to nerein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so lorg and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, in-a-door beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate

This Instrument Prepared By BARRY J. SCHMARAK. Attorney at Law 3445 West 111th S cet Chicago, Illinola 60655

TO HAVE AND TO HOLD the premises unto said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trust herein set forth.

IS FURTHER UNDERSTOOD AND AGREED THAT:

It is further understood and agreed that:

1. Intil the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its success? or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not express; as a condition of the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or clare on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the or a rge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable time, any building or buildings now or at any time in process of cretion upon said premises; (5) compty such all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6' refrain from making material alterations in said premises except as required by law or municipal ordinances; (7) pay before any penalty attaches all general taxes, and pay special taxes, special assessments, water charges, sever service charges, and other charges against the premises when due, and upon written reor st, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full under project, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full under project, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full under project, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full under project, in the manner provided by statute, any tax or assessment which First Party may desire to contest; (c), "seep all buildings and improvements now or hereafter situated on said premises insured against loss or damac. by fire, lightning or windstorm under policies providing for payment by the insurance companies of 1 none of this paragraph.

- 2. The Trustee or the holders of the note hereby secured making any pryment hereby authorized relating to taxes or assessments, may do so according to any bill, stacture to or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or c.in. thereof.
- 3. At the option of the holders of the note and without notice to First Party, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwithstanding anything in the note or in this trust deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any instalment of principal or interest on the note, or (b) in the even, of the failure of First Party or its successors or assigns to do any of the things specifically set forth in principal one hereof and such default shall continue for three days, said option to be exercised at any time a ter the expiration of said three day period.
- 4. When the indebtedness hereby secured shall become due whether by acceleration or otherwise holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced. security hereof, whether or not actually commenced.
- 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may
- 6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application

for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further time when First Party, its states and profits, and all other powers which may be necessary or are usual in such cases for the protection, procession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in procession, control is not processed to the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in procession of the premises during the whole of said period. The court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in procession of the premises during the whole of said period. The indebtedness secured hereby, or by any decree for foreclosing this trust deed, or any tax, so cial assessment or other lien which may be or become superior to the lien hereof or of such decree, provided a period in the procession of the premises of a sale and deficiency.

- 7. Trustee or the helders of the note shall have the right to inspect the premises at all reasonable times and access there's shall be permitted for that purpose.
- 8. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to reform that the total control of the premises expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or and to the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
- 9. Trustee shall release this trust need and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebt dress secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hareof to and at the request of any person who shall, either before or after maturity thereof, produce and the replant of trustee the note representing that all indebtedness hereby secured has been paid, which replant contains Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of Fart. Party; and where the release is requested of the original trustee and it has never executed a certificate on any instrument identifying same as the note described herein, it may accept as the genuine note near in described any note which may be presented and which conforms in substance with the description he ein contained of the note and which purports to be executed on behalf of First Party.
- 10. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the count, in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

THIS TRUST DEED is executed by the undersigned Trustee, not personally, but as Trustee? attresaid; and it is expressly understood and agreed by the parties hereto, anything herein to the ontrivery notwithstanding, that each and all of the covenants, undertakings and agreements herein made at a radial and intended, not as personal covenants, undertakings and agreements of the Trustee, named and referred to in said Agreement, for the purpose of binding it personally, but this instrument is executed and delivered by Beverly Bank, as Trustee, solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against, Beverly Bank, its agents, or employees, on account hereof, or on account of any covenant, undertaking or agreement herein or in said principal note contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the party of the second part or holder or holders of said principal or interest notes hereof, and by all persons claiming by or through or under said party of the second part or the holder or holders, owner or owners of such principal notes and by every person now or hereafter claiming any right or security hereunder.

Anything herein contained to the contrary notwithstanding it is understood and agreed that Beverly

Anything herein contained to the contrary notwithstanding, it is understood and agreed that Beverly Bank, individually, shall have no obligation to see to the performance or non-performance of any of the coverants herein contained and shall not be personally liable for any action or nonaction taken in violation of any of the covenants herein contained, it being understood that the payment of the money secured hereby and the performance of the covenants herein contained shall be enforced only out of the property hereby mortgaged and the rents, issues, and profits thereof.

IN WITNESS WHEREOF, Beverly Bank, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice-President, and its corporate seal to be hereunto affixed and attested by its Assistant Trust Officer—Assistant Cashier, the day and year first above written.

BEVERLY BANK

As Trustee as aforesaid and not personally,

e-President Trust Officer

atēest .

COOK COUNTY BLUEDS

SEP-25-79 671667 • 25162671 4 A - Rec

12.15

STATE OF ILLINOIS COUNTY OF COOK

the undersigned a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Sylvia R. Miller ...Asst....; Vice-President of Beverly Bank, and

S.A. Ziemba Kashox of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice-President, and XASSX. names are subscribed to the foregoing instrument as such Vice-President, and chassistants are subscribed to the foregoing instrument as such Vice-President, and chassistants are respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their over free and voluntary act and as the free and voluntary act of said Bank, as Trustee at a freesaid, for the uses and purposes therein set forth; and the saidchassistant Trust Officer-Assistant Assistant, then and there acknowledged that he..., as custodian of the corporate seal of said Bank to said instrument as...him... own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN unds. my hand and notarial seal, this...... 18th day of Septe aber

104 CO4 and lender, the note secured by this Trust For the protection of both the borrower Deed should be identified by the Trustee named herein before the Trust IMPORTANT filed for record.

Trustee.

The Installment Note mentioned in the within Trust Deed has been identified herewith under Identification No

Beverly Bark

as Trustee To

Trustee

Property Address

MATHRAS & SCHMARAK ATTORNEYS

END OF RECORDED DOCUMENT