TRUST DEED

25219307

RECORDER OF DEBOS COOK COUNTY REINOR

Prepared By: David Lee Janota

1979 OCT 31 PM | 28 987-31-79 693326 • 25219307 · A - Rec

11.00

1836 N. Broadway, Nelrose Pk, Il THE ABOVE SPACE FOR RECORDERS USE ONLY THIS INDENTUP 1, Made October 24, 1979, between Exchange National Bank of Chicago, a National Banking Assolution, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Book in pursuance of a Trust Agreement dated trust number 36076 , busin referred to as "First Party," and Merchants and Manufacture is State Bank and known as October 23, 1979 an Illinois corporation herein rof red to as TRUSTEE, witnesseth: THAT, WHEREAS First Party has co currently herewith executed an instalment note bearing even date herewith in the Principal Sum of Twenty Eight Thousand Three Hurured and no/100made payable to BEARER and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically escribed, the said principal sum and interest from on the letter of principal remaining from time to time unpaid at the rate of 10.75 per cent per annum in instalments as fo low .: --(\$272,28) Two Hundred Seventy Two and 28/100 and day of December Dollars on the 1st Two Hundred Seventy Two and 28/100—(\$272.28 day of each month theres ter until said note is fully paid except that the final Dollars on the 1st payment of principal and interest, if not sooner paid, shall be due on the 1st day of November, 2004 All such payments on account of the indebtedness evidenced by said no's to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the purupil of each instalment unless paid when due shall bear interest at the rate of 10.75% per annum, and all of set a incipal and interest being made payable at such banking house or trust company in Melrose Park Illinois, as the ho ders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of

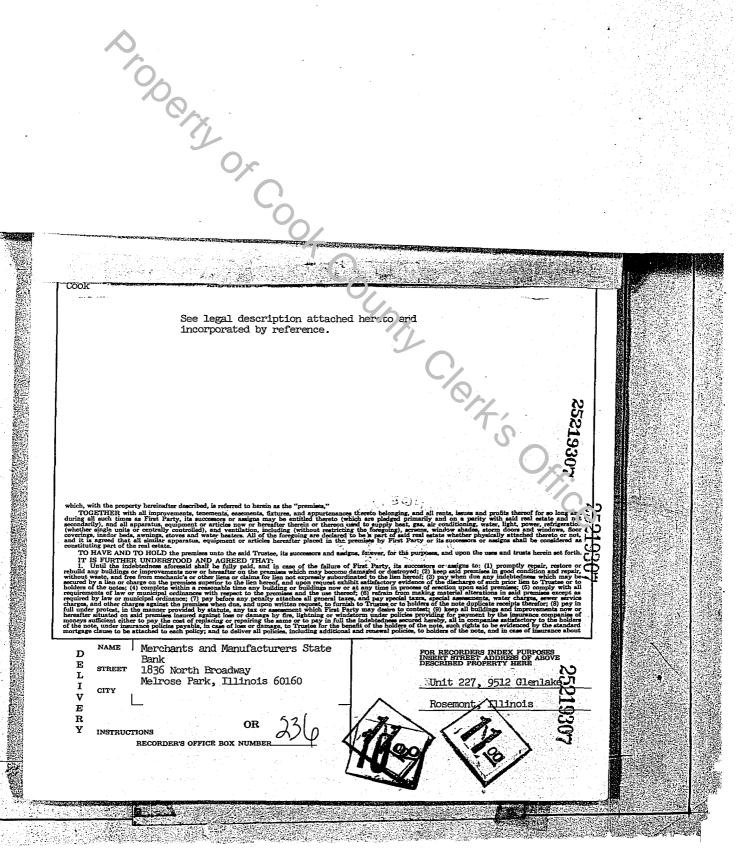
in said City, Merchants and Manufacturers State Bank NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said into st in a exerdam traitations of this trust deed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereou is hereby acknowing training the property of the party of the property of the party o

AND STATE OF ILLINOIS, to wit: Cook Unit No. 227 as delineated on the survey of the Soun 250 feet as measured along the West line thereof, of Lot 1 (except chr. West 66 feet thereof, as measured at right angles and excepting that part alling in the following described parcel: Beginning at a point on the East line of said Lot 1,300 feet South of the Northeast corner thereof; thence South along said East line to the Southeast corner thereof; thence West along me South line of said Lot 1,50 feet; thence North along a line parallel to the East line thereof, 171.39 feet; thence North Easterly 103.40 feet, where the southeast to the place of beginning in Block 1 in Higgins Road Ranch-etts being a subdivision of the West 1/2 of Section 3, Township 40 North, Range 12 being a subdivision of the West 1/2 of Section 3, Township 40 North, Range 12 is attached as Exhibit "A" to the Declaration of Condominium Ownership and as delineated on the survey of the Souto 250 feet is attached as Exhibit "A" to the Declaration of Condominium Ownership and of Easements, Restrictions and Covenants For O'Hare Glenlake made by Parkway Bank and Trust Company, as Trustee Under Trust Agreement dated April 11,1969, and known as Trust No. 1140 recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document No. 23917664; together with an undivided 1.57151 per cent interest in said survey property (excepting from said property the property and space comprising all the units as defined and set forth in said Declaration and Survey) per cent interest in said surveyed in Cook County, Illinois

Grantor also hereby grants to Grantees, their successors and assigns, as rights and easements appurtenant to the above described parcel of real estate, the rights and easements for the benefit of said property set forth in the aforementioned Declaration, and Grantor reserves to itself, its successors and assigns, the rights and easements set forth in said. Declaration for the benefit of the remaining property described therein.

This deed is subject to all rights, easements, restrictions, conditions, covenants and reservations contained in said Declaration the same as though the provisions of said Declaration were recited and stipulated at length herein.

UNOFFICIAL COPY



UNOFFICIAL COPY

County Cle STATE OF ILLINOIS COUNTY OF COOK RE 13480 THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTI-FIED BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED