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TRUST DEED
SECOND MORTGAGE FORM (Illinois)

FORM No. 2202

25330378

BFC Forms Service, Inc.

THIS INDENTURE, WITNESSETH, That Peter R. Herr and Mary Jane Herr, his wife as joint tenants

(hereinafter called the Grantor), of 253 Linden Glencoe Illinois
(No. and Street) (City) (State)

for and in consideration of the sum of Seventy Five Thousand and no/100 (\$75,000.00) ----- Dollars

in hand paid, CONVEY AND WARRANT to Glencoe National Bank
of 333 Park Avenue Glencoe Illinois
(No. and Street) (City) (State)

and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the Village
of Glencoe County of Cook and State of Illinois, to-wit:

Parcel 1: Lot 33 and Lot 32 (except the South 20 feet thereof) in block 3 in Stolba's addition to Glencoe a subdivision of that portion of the South West 1/4 of Section 8, Township 47 North, Range 13 East of the Third Principal Meridian lying West of Right of Way of Chicago and North Western Railroad Company (except a portion of Lot 46 in Taylor's addition to Taylorsport lying within said 1/4 section) Also:
Parcel 2: The South Westerly 1/2 of vacated alley North East and adjoining lot 33 and lot 32 (except the South 20 feet thereof) in block 3 in Stolba's addition to Glencoe in section 8, Township 47 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as: 253 Linden, Glencoe, IL 60022

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois. IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor Peter R. Herr and Mary Jane Herr, his wife as joint tenants justly indebted upon their principal promissory note, bearing even date herewith, payable

April 1, 1980 and all subsequent renewals

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon herein and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay when due in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that water to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and, second, to the Trustee herein as their interest may appear, which policies shall be left and remain with the said Mortgagees or Trustees until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time; and all money so paid, the Grantor agrees to repay immediately without demand, and the same full interest thereon from the date of payment at eight per cent per annum shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole or said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at eight per cent per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosure hereof—including reasonable attorney's fees, costs for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree—shall be paid by the Grantor; and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor release hereof given, until all such expenses and disbursements, and the costs of suit, including attorney's fees have been paid. The Grantor for the Grantor and for the heirs, executors, administrators, and assigns of the Grantor waives all claims to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, or any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

The name of a record owner is: Peter R. Herr and Mary Jane Herr, his wife as joint tenants

IN THE EVENT of the death or removal from said Cook County of the grantee, or of his resignation, refusal or failure to act, then Glencoe National Bank of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the Grantor this 15th day of January, 1980

Peter R. Herr (SEAL)
Mary Jane Herr (SEAL)
Peter R. Herr
Mary Jane Herr

This instrument was prepared by Patti Scherer, Glencoe National Bank, 333 Park Ave., Glencoe, IL
(NAME AND ADDRESS)

25330378

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RECORDED BY DEEDS
COOK COUNTY ILLINOIS

Anthony R. Olson

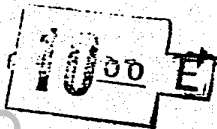
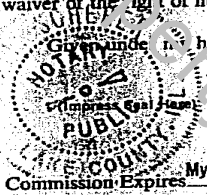
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STATE OF Illinois)
COUNTY OF Lake) ss.

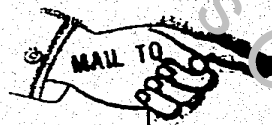
I, Patti Scherer, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Peter R. Herr and Mary Jane Herr, his wife as joint tenants

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN UNDER my hand and notarial seal this 15th day of January, 1980.
Patti Scherer
Notary Public
My Commission Expires 3/8/82
Commission Expires



25330378



BOX No. _____
SECOND MORTGAGE
Trust Deed
TO _____