25374541

THIS INDENTURE, Made January 23, 19 80 between La Salle National Bank, a national banking association, not personally but as Trustee under the

provisions of a Deed or Deeds in Trust duly recorded and delivered to said Bank in pursuance of Trust Agreement dated January 18, 1980 and known as trust number 102308

herein referred to as "First Party." and Chicago Title Insurance Company

an Illinois corporation herein referred to as TRUSTEE, witnesseth:
THAT, WHEREAS First Party has concurrently herewith executed an instalment note bearing even dile herewith in the PRINCIPAL SUM OF ONE HUNDRED
FOUR THOUSAND FIVE HUNDRED DOLLARS - (\$104,500.00)

made payable to BEARER

and delivered, in and bywhich said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, the said principal. sum and interest on the balance of principal remaining from time to time unpaid at the rate of -10 - per cent per annum in ----240------ instalments

DOLLARS thereafter until said note is fully paid except that the final payment of principal and

interest, if not sooner pair s. 11 be due on the First day of February 19 85

All such payments or ict. 'm' of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the highest lawful rate per armum, and all of said principal and interest being made payable at such banking house or ' \_ company in Chicago

Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of

Alfons Langwie: f

NOW, THEREFORE, First Part to se use the payment of said principal sum of money and said interest in accordance with the terms, provisions and the Trust Deed, and also in considers on of ne win of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these present grant, remaind convey unto the Trustee, its successors and it signs, the following described Real Estate situate, lying and being in the City of Chicago

AND STATE OF 'LLII' AS, to wit:

Lots 1 and 2 (except that part thereof taken for the widening of Ashland Avenue) in Charles J. Pord's Subdivision of Block 19 in the Subdivision of Section 19 (except the South West 1/4 of the North East 1/4 and the South East 1/4 of the North West 1/4 and the East 1/2 of the South East 1/4 thereof) in Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illino's.

The principal amount due hereunder way be prepaid in whole or in part at any time without penalty.

rith the property hereinafter described, is referred to herein as the "premises",

which, with the property hereinafter described, is referred to herein as the "premises".

TOGETHER with all improvements, temement, ensements, fixtures, and applications the stress of the stress of

preparations for the defente of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually one.

5. The proceed of any foreignizer sail of the premises shall be distributed and applied in the following order of priority: First, on account of dent to the foreignizer proceedings, including all such litems as are mentioned in the preceding paraghetherof, second, all other items which under say overplus to First Party, its legal representation by the note, with interest thereon as therein provided; third, all principal and interest remaining.

6. Upon, or at say time after the Hilling and the state rights may appear.

6. Upon, or at say time after the Hilling and the state rights and provided the such build is filled may appoint a receiver of said may, isable for the payment of the indebtedness addition of the state of the sta

## **UNOFFICIAL COPY**

25374541 FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER. THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE NAMED HERRIN'S BEFORE THE TRUST DEED IS FILED FOR RECORD. 1980 FEB 27 AM 9 28 FEB-27 03 256046 20374341

END OF RECORDED DOCUMENT