## **UNOFFICIAL COPY**

FORM No. 206 September, 1975

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TRUST DEED (Illinois)
For use with Note Form 1448
thly payments including interest

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0.7382335

The Above Space For Recorder's Use Only
February 23, -50, 80' Coll Louis Cicero and Gloria M.

HI. INDENTURE, made Cicero, his wife herein referred to as "Mortgagors," and

hereir ref rred to as "Trustee," witnesseth: That Whereas Mortgagors are justly indebted to the legal holder of a principal promissory note, terme to a limit Note," of even date herewith, executed by Mortgagors, made payable to property.

fifty a.j-23/100----THE STATE OF THE STATE S

to be payable in in tall dents as follows: three hundred thirty nine and 17/100\_\_\_\_\_ on the 25th - da Harch . 1980 . and three hundred thirty nine and 17/100---- Dollars on the 25th day of each and every month thereafter until said note is fully paid, except that the final payment of principal and interest, if not concer paid, shall be due on the 2°ch day of February 1985; all such payments on account of the indebtedness evidenced some paid, shall be due on the 2°ch day of February 1985; all such payments on account of the indebtedness evidenced said note to be applied first to accrued and unpaid interest on the unpaid principal plainers and the remainder to principal; the portion of each said installments constituting principal, to the extent not paid when due, to bear interest after the date for payment thereof, at the rate of per cent per annum, and all such payments being made payable at 411 Hadison St. Paywood, IL 60153

per cent per annum, and all such payments being made payable at 411 Madison St. - aywood, IL 60153
or at such other place as the legal holder of the note may, from time to time, in writing appoint, which note further provides that the election of the legal holder thereof an a will hour notice, the principal sum remaining unpaid thereon, together with accrued interest thereon, shall be come at once due and payable, at the place of a sment aforesaid, in case default shall occur and the payment, when due, of any installment of principal or interest in accordance with the terms thereon. The case default shall occur and continue for three days in the performance of any other agreement in active and the performance of any other agreement of a triangle of the payment of the payment of the spiration of said three days, without notice), and that all outside the payment of the spiration of said three days, without notice), and that all ones thereto severally waive presentment for , - m at, notice of dishonor, protest and notice of protest.

NOW THEREFORE, to secure the payment of the spiration of said the performance of the covenants and agreements herein contained, by the initiations of the above mentioned note and of this Irist of a sum of one bollar in hand paid, the receipt whereof is hereby acknowledged. Mortgagors to be performed, and also in consideration of the sum of One bollar in hand paid, the receipt whereof is hereby acknowledged. Mortgagors by these presents CONVEY and WARRANT unto the Trustee, its or his successors and assigns, the following described Real Estate, and all of their estate, right, title and interest therein, sit ute lying and being in the

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9 TO THE POINT OF BEGINNING (EX THE N 307.0 FT THE ) MEASURED
ON THE E LINE OF SAID L 9 IN COOK COUNTY, ILIINUS (2) 23.7

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- 1. Mortgagors shall (1) keep said premises in good condition and repair, without waste: (2) promptly repair, restore, or rebuild an buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (3) keep said premises free from buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (3) keep said premises free from the premises the superior to the lien hereof; (4) pay when the premises superior to the lien hereof, and upon request exhibit satisfactors of the discharge of such prior lien to Trustee or to holders of the note; (5) complete within a reasonable time any building or building evidence of the discharge of such prior lien to Trustee or to holders of the note; (5) complete within a reasonable time any building or building or at any time in process of erection upon said premises; (6) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (7) make no material alterations in said premises, except as required by law or municipal ordinance or a previously consented to in writing by the Trustee or holders of the note.
- 2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note the original or duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest; in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
- 3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance on the pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, such rights to be evidenced by the standard mortives payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortives of the note, and in the standard mortives of the payable to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
- 4. In case of default therein. Trustee or the holders of the note may but need not, make any payment or perform any act hereinbefore require, of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior ene mbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem nor prior lien or title or any of the purposes herein authorized from any 1x, alle or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all e nen sepaid or incurred in connection therewith, including reasonable attorneys fees, and any other moneys advanced by Trustee or the holders or the protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action to evel authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without not cand with interest thereon at the rate of eight per cent per annum. Inaction of Trustee or holders of the note shall never payable without notice and with interest thereon at the rate of eight per cent per annum. Inaction of Trustee or holders of the note shall never be considered as a vary of any right accruing to them on account of any default hereunder on the part of Mortgagors.
- 5. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do coording to any oill structure or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, state-tor estimate or into one validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
- 6. Mortgagors shall pay each item of indebtedness berein mentioned, both principal and interest, when due according to the terms hereof, the election of the holder of the incipal note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, twisthatanding anything in the principal note or in this Trust Deed to the contrary, become due and payable when default shall occur in payment twinstanding or interest, or in case default shall occur and continue for three days in the performance of any other agreement of the Mortgagors rein contained.
- 7. When the indebtedness hereb secured shall become due whether by the terms of the note described on page one or by acceleration or otherwise, holders of the note or Truste. 10<sup>15</sup> baye the right to forcelose the lien hereof and also shall have all other rights provided by the laws (2 Illinois for the enforcement of a mortga e.d. vt. In any suit to forcelose the lien hereof, there shall be allowed and included, as additional indebtedness in the decree for sale all expend turs and expenses which may be paid or interred by or on behalf of Trustee or folders of the note for attorneys fees. Trustees' fees, appraiser's fees, all as for documentary and expenses which may be paid or interred by section for the interred by the state of the fees and constraints which may be estimated as to items to be expended at a rentry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies. Torrens certificates, and in far data and assurances with respect to litle as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such secret or the decree of procuring all such abstracts of title, title searches and examinations, guarantee policies. Torrens certificates, and in far data and assurances with respect to litle as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such secret to bidders at any safe which may be had pursuant to such decree the true conclusions on the structure of the presence of the secret decree of the presence of the secret of the presence of the presence of the secret of the secret of the presence of the secret of the presence of the presence of the secret of the presence of the secret of the presence of the presence of the presence of the presence of the p
- 8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including such items as are mentioned in the preceding paragraph hereoft second, all other items which under the terms hereof constitute secured in a test ness additional to that evidenced by the note hereby secured, with only of the other provided; third, all principal and interest remaining the paid; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns as their rights may appear.
- 9. Upon or at any time after the filing of a complaint to foreclose this Tru speed, the Court in which such complaints is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, with our notice, without regard to the solvency or insolvency or inso
- 10. No action for the enforcement of the lien of this Trust Deed or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
- 11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonab. mes and access thereto shall be permitted for that purpose.
- 12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall, fuster be obligated to record this Trust Deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be the first and a case of his own gross negligence or misconduct or that of the agents or employees of Trustee, and the respective forms are satisfactory to him before exercising any power herein given.
- 13. Trustee shall release this Trust Deed and the lien thereof by proper instrument upon presentation of satisfactory. I lence that all indebtedness secured by this Trust Deed has been fully paid; and Trustee may execute and deliver a release hereof to and at it? request of any debtedness secured by this Trust Deed has been fully paid; and Trustee may execute and deliver a release hereof to and at it? request of any person who shall either before or after maturity thereof, produce and exhibit to Trustee the principal note, representing hit is indebtedness secured has been paid, which representation Trustee may accept as the genuine note which bears a certificate of identification put not any one such successor trustee may accept as the genuine note herein described any note, which bears a certificate of identification put not any one to be secuted by the persons herein designated as the makers thereof; and where the release is requested of the original trustee and which pursons been described any note which may be presented and which conforms in substance with the description herein contained of the principal note herein described any note which may be presented and which conforms in substance with the description herein contained of the principal note herein described any note which may be presented and which conforms in substance with the description herein contained of the principal note and which purports to be executed by the persons herein designated as makers thereof.
  - 14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have

been recorded or filed. In case of the death, resignation, inability or refusal to act of Trustee,
shall be first Successor in Trust and in the event of his or its death, resignation, inability or refusal to act; the then Recorder of Deeds of the county
shall be first Successor in Trust and in the event of his or its death, resignation, inability or refusal to act; the then Recorder of Deeds of the county
shall be first Successor in Trust and in the event of his county
in which the premises are situated shall be second Successor in Trust. Any Successor in Trust hereinder, shall have the identical title, powers and
unthority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons at any time liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the principal note; or this Trust Deed.

The Installment Note mentioned in the within Trust Deed has been

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FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER. THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.

END OF RECORDED DOCUMENT

1.00