This Indenture,

January 11

19 CO between

Join W. Dowling and Geraldine R. Dowling, his wife

a. in an "IKorta gors," and

## MATIONAL BOULEVARD BARIK OF CHICAGO

a National Panking Association, as trustee hereunder, witnesseth:

THAT, W. FREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note herein fits; described, said legal holder or holders being herein referred to as HOLDERS OF THE NOTE, in the F.S. TAL SUM OF ONE HUNDRED THOUSAND AND NO/100 - - - DOLLARS, (\$100,000.00)

(\$100,000.00)

evidence by one certal, it stalment Note of the Mortgagors of even date herewith, made payable to REARER

BEARER

and delivered, in and by thich said Note the Mortgagors promise to pay the said principal sum and interest

from date of disburger on the balance of principal remaining from time to time unpaid at per cent per a m. m in instalments as follows: \* \* \* \* \$926.35 \* \* \* \* the rate of 101%

19 80 and \* \* \* \* \$926.35 \* \* \* \* \* \* day of April Dollars or the PIRST .

day of each MONTH FIRST Dollars on the

thereafter until said note is fally paid except that the final payment of principal and

interest, if not sooner paid, shall be due on the FIRST day of March , 2005. All such payments on account of the indebtedness evidenced by r id note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of 10-3/4per cant per annum, and all of said principal and interest

being made payable at such banking house or trust company to City of Chicago, County of Cook,

Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of National Boulevard Bank of Chicago
in said City,

1-1

STATE OF

NOW, THEREFORE, the Mortgagors to secure the payment of t'e as d principal sum of money and said interest in accordance with the terms, provisions and limitations of the trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is I and yeaknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns the following described Real Estate and all of their estate, right, title and interest therein, situate, pylonical property in the

, COUNTY OF Cook City of Chicago to wit:

AND STATE OF ILLINOIS,

CONTRADOR TO THE LEWIS CARE DISCRETE ST. STEE MIS TO SINGLE UN CONNESTA ZESAS the cartain time is the solution of high incomen Here is a thing of kerote OM Silve of A per contract the contract of t TOTAL COURTY, BELLEVILLE OF THE STREET Control to the sense of the control CHOST STATE OF CHOST STATE OF STATE OF

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ing, and entitled ali app ditionir includi

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Yas ue in sated on survey of the following described parcels of .e 'estate (hereinafter referred

West half of Lot i (except that part in for alley) the Assessor's Division the South half and the Hortheast Quarter Lot 14 in Block 2 i. heffield's Addition thicago, in the West half of the Southwest ther of Section 33, remains 40 North, ge 14, East of the Third rincipal Meridian, Cook County, Illinois.

half of Lot 15 in Block 2 in Shef iel's
Addition to Chicago; in the West alf of the
Southwest Quarter of Section 33, 1 m; ip 40
Borth, Range 14, East of the Third P i ipal
Heridian, in Cook County, Illinois.

ALSO
Lots 7, 8 and 9 (except part taken for a le')
in Merfoots Subdivision of the West Threequarters of the North half of Lot 15 in Bicck
2 in Sheffield's Addition to Chicago; in the
West half of the Southwest quarter of Section
33, Township 40 North, Range 14, East of the
Third Principal Meridian, in Cook County,
Illinois.

which survey (hereinafter referred to as "Survey") is attached Exhibit "A" to that certain instrument captioned Declaration ndominium Ownership and containing easements, restrictions enants for Les Maison Condominium Developm on Condominium Association, a Not-for-profit corporation nafter referred to as "Declaration") dated January 23, 1980 by Central National Bank in Chicago, a National Banking ociation, not personally, but as Trustee under trust agre er 18, 1977, and known as Trust Bumber 22832, recorded on January 28, 1980; in the Recorder of Deeds of Cook County, Illinois, as Document No. 253396)4, together with an undivided 11:376 percent interest in the Parcel (excepting from the Parcel all of the property and space comprising all Units as defined and cleration and Survey)

POD OF PRICORY

Which, with the property hereinafter described, is referred to herein as the "premises,"

TOGETHER with all improvements, tenements, easements, fixtures, and appartenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily); and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and yenillation, including (without restricting the foregoing), screens, window shades, storm doors and windows floor coverthis instrument was prepared by: R. H. Hansen, 410 N. Michigan Ave., Chicago, 111, 60611

25386970



ings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and up in the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homes and Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

## IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- 1. Mortgagors s'.ull (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises v. uch may become damaged or be destroyed; (2) keep said premises in good condition and repuir, without was a not free from mechanic's or other liens or claims for lien not expressly sub-ordinated to the lien hereof; (3) p'y when due any indebtedness which may be secured by a lien or charge on the premises superior to the 'er hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to 'loiders of the note; (4) complete within a reasonable time any building or buildings now or at any time in p cass of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinance.

  2. Mortgagors shall now before any penalty attaches all general taxes and shall now registed.
- 2. Mortgagors shall pay before an penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer servicharges, and other charges against the premises when due, and shall upon written request, furnish to rus ee or to holders of the note duplicate receipts therefor. To prevent default hereunder Mortgagors shall ay h full under protest, in the manner provided by statute, any or assessment which Mortgagors may desh. It contest.
- 3. Mortgagurs shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm under policies providing for bayment by the insurance companies of moneys sufficient either to the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in compan'. astisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Tristee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be a cheef to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.

  4. In case of default, therein. Trustee or the holders of the note way but read.
- 4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in my form and manner deemed expedient, and may, but need not, make full or partial payments of princips; o interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other in or lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest in tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid of accurred in connection therewith, including attorney's fees, and any other moneys advanced by Trustee or the holders of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to "ustee for each matter concerning which action herein authorized may be taken, shall be so much additional industriances are the holders of the note shall never be come immediately due and payable without notice and with interest thereof as a waiver of any right account of any default hereunder on the part of Mortgagos.

  The Trustee or the holders of the note hereby secured making any name at hereby authorized relations.
- 5. The Trustee or the holders of the note hereby secured making any payment lereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate are and from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof:
- 6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal at a interest, when due according to the terms hereof. At the option of the holders of the note, and without note to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the not. or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any instalment of principal or interest on the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.
- days in the performance of any other agreement of the Mortgagors herein contained.

  7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, roiders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorway, and expenses which may be paid or incurred by or documentary and expense of the note for attorway, publication costs and costs (which may be estimated as to items to be expended after emiry of the decree) for the procuring all such abstracts of title, title searches and examinations, guarantee policies. Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of 10-3/fer cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bank ruptcy proceeding, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced.

  8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the follow-
- 8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.

  9. Upon, or at any time after the filling of a bill to foreclose this trust deed, the court in which such hill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the them value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall be a the solvency of a sale and a deficiency, during the full statubury period of redemption, whether there we redemption or not, as well as during any further times when Mortgagors, except for the intervention of such

receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

- 10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note here year ured.
- 11. Tr.s.ee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purposa.
- 12. Trus's son duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be o' ligited to record this trust deed or to exercise any power herein given unless expressly obligated by the term in reof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or man duct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before excessing any power herein given.
- 13. Trustee shall rel as: this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that: Il indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note, representing that all indebtedness hereby secured has been paid, which representation 1 rr tee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor accepts the note of the prior trustee herein described any note which bears a certificate of identification pur portire to be executed by a prior trustee hereinder or which conforms in substance with the description herein con and I of the note and which purports to be executed by the persons herein designated as the makers thereof and where the release is requested of the original trustee and it has never executed a certificate on any instruction instruction. The purports to be executed herein, it may accept as the genuine note herein described any not. Which may be presented and which conforms in substance with the description herein contained of the note. Thich purports to be executed by the persons herein designated as makers thereof.
- 14. The Trustee may resign by instrument ', writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act as Trustee the then Recorder of Deed of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereund r shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.
- 15. This Trust Deed and all provisions hereof, shall but do and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word " to cragors" when used herein shall include all such persons and all persons liable for the payment of the indeterm as or any part thereof, whether or not such persons shall have executed the note or this Trust Deed.
- 16. The Mortgagors shall not without the written consent of the Trustee or the holders of the note sell or convey the property herein described subject to the interest of the Trustee or the holder of the note whether or not such purchaser shall assume or agree to pay the hardness hereby secured. Upon any application for the Trustee's or the holder's of the note consent to such the interest of the Trustee or the holder of the note may require from the purchaser such information as will dermally be required if the purchaser were a new loan applicant. Consent shall not be unreasonably where the indebteed of the note may impose a service charge not exceeding 1% of the original amount of the indebteedness hereby secured and may adjust the contractual interest rate upon the unpaid balance of the obligation secured by this trust deed.

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COOK COUNTY, ILLINOIS FILED FOR RECORD

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Sidney H. Olsen RECORDER OF DEEDS

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Robert H. Hansen I, Robert H. Hausen

I, Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT John W. Dowling and Geraldine R. Dowling

sub.cri' of to the foregoing Instrument, appeared before me this day in person and .... signed, sealed and delivered the said Instrument as they acknowl ged that .... their free and voluntary act, for the uses and purposes therein cluding the reac and waiver of the right of homestead. set forth, in-

GIVEN und x n y hand and Notarial Seal this

### AFTER RECORDING MAIL THIS INSTRUMENT TO

ADDRESS.....

rower and lender, the note secured before the Trust Deed is filed and For the protection of both the borby this Trust Deed should be identifled by the Trustee named here. MPORTANT

The Instalment Note mention ed in the within Trust Deed has been wer iffed herewith under Identification IV. .... 633...

NATIO, TAT PULLIDVARD BANK DE CHICAGO

For Instalment Note TRUST DEED

NATIONAL BOULEVARD BANK

OF CHICAGO Trustee

PROPERTY ADDRESS

Thicago, Illinois 60614 .825 N. Howe Bt.

CHICAGO, ILLINOIS 6061 EAL ESTATE DEPT. **100 N. MICHIGAN AVE** 

NATIONAL BOULEVARD BANK 400-410 NORTH MICHICAN AVENUE WRIGHEY BUILDING OF CHICAGO

Mortgagor also hereby grants to the Mortgagee, its successors and assigns, as rights and easemen's appurtenant to the above described real estate, the rights and easements for the benefit of said property set forth or the Declaration of Condominium recorded January 28, 1980 as document number 25339614.

ESTO OF RECORDED DOCUMENTS