

UNOFFICIAL COPY

TRUST DEED
SECOND MORTGAGE FORM (Illinois)

25 394 341

FORM No. 2202
September, 1975

GEORGE E. COLE
LEGAL FORMS

THIS INDENTURE, WITNESSETH, That Hilmer W. Forsgren and Helen M. Forsgren, his wife

(hereinafter called the Grantor), of 342 N. Kensington Ave., LaGrange Park, Illinois
(No. and Street) (City) (State)

for and in consideration of the sum of Forty-One-Thousand-Seven-Hundred-Eight-and-52/100-- Dollars
in hand paid, CONVEY AND WARRANT to John H. Thode, Trustee
of 18224 Dolphin Lake Dr., Homewood, Illinois
(No. and Street) (City) (State)

and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures,
and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the City
of LaGrange Park, County of Cook, and State of Illinois, to-wit:

A 9/3663
Address of Property: 342 N. Kensington

Lot 15 in Block 9 in Richmond's Addition to LaGrange in section 33
township 39 north, range 12 east of the third principal meridian in
Cook County, Illinois

1000

SOCIAL SECURITY NO.

EXPIRED 10/15/1980

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Hetachy releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois,
IS 1st st, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor, Hilmer W. Forsgren and Helen M. Forsgren, his wife
justly indebted upon their principal promissory note bearing even date herewith, payable

to the order of Evergreen Plaza Bank, Evergreen Park, Illinois the
sum of Forty-One-Thousand-Seven-Hundred-Eight-and-52/100 (41,708.52)
Dollars in one payment as follows:

\$41,708.52 in one payment due on the 15th day of June, 1980.

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The Grantor covenants and agrees as follows: (1) To pay said indebtedness and the interest thereon, as herein and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable last, to the first Trustee or Mortgagee, and second to the Trustee when in their interest may appear, which policies shall be left and remain with the said Mortgagors or Trustees until the indebtedness is fully paid off; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

In the event of failure so to insure, or pay taxes or assessments of the prior incumbrances, or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises, or pay all prior incumbrances and the interest thereon from time to time, and all money so paid, the Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment, at eight per cent per annum, shall be no much additional indebtedness secured hereby.

In the event of a breach of any of the aforesaid covenants or agreements the whole or said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at eight per cent per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured. Express terms:

It is agreed by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosure hereof—including reasonable attorney fees, outlays for documentary evidence, stenographer's charges, cost of preparing or completing abstract showing the whole title of said premises embracing foreclosure decree—shall be paid by the Grantor and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, when the decree of sale shall have been entered, shall not be dismissed, nor release hereof given, until all such expenses and disbursements, and the costs of suit, including attorney fees have been paid. The Grantor for the Grantor and for the heirs, executors, administrators and assigns of the Grantor waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

The name of a co-owner is: Hilmer W. Forsgren and Helen M. Forsgren, his wife

IS THE EVENT OF the death or removal from said Cook County of the grantee, or of his resignation, refusal or failure to act, then Richard J. Brennan of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hands and seal of the Grantor, this

26th day of February 1980

Hilmer W. Forsgren (SEAL)
Helen M. Forsgren (SEAL)

This instrument was prepared by Denise McDonald, Evergreen Plaza Bank, Evergreen Park, Ill.
(NAME AND ADDRESS)

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STATE OF Illinois }
COUNTY OF Cook } ss.

I, Patricia Burke, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Hilmer W. Forsgren and Helen M. Forsgren, his wife

personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of Homestead.

Given under my hand and notarial seal this 26th day of February 19 80

Patricia J. Burke
Notary Public

Commission Expires 1-11-83
RECEIVED
CIRCUIT CLERK'S OFFICE
COOK COUNTY, ILLINOIS
FEB 26 1980

BOX No. BOX 533
SECOND MORTGAGE
Trust Deed

TO

APRIL 78
EVERGREEN FEDERAL BANK
9510 SOUTH KEDRON AVENUE
CHICAGO, ILLINOIS

L.A. Daniels

GEORGE E. COLE
LEGAL FORMS

END OF RECORDED DOCUMENT