

TRUST DEED—SECOND MORTGAGE FORM (ILLINOIS)

26414432

This Indenture, WITNESSETH, That the Grantor S. VIRGIE BINNS, CRAIG HOUSTON and WILHELMINA (BINNS) HOUSTON, his wife

of the City of Chicago, Cook County of Cook and State of Illinois for and in consideration of the sum of Eighty One Hundred Ninety Eight & 64/100 Dollars in hand paid, CONVEY AND WARRANT to JOSEPH DEZONNA, Trustee of the City of Chicago, Cook County of Cook and State of Illinois and to his successor in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the City of Chicago, Cook County of Cook and State of Illinois, to-wit:

Lot 1 and 2 in Block 2 in Sawyer's Subdivision of Block 7 in First Addition to Kensington, being a Subdivision of the South 20 acres of the North 1/2 of the Southwest 1/4 of Section 22, (except the Northeast 4 acres) also the south 1/2 of the Southwest 1/4 of Section 22, (except the railroad) also the West fractional 1/2 of Section 27 (except the railroad) and 1 North of the Indian Boundary Line also the North 21 acres of the Northeast Fractional 1/2 of Section 28 lying South of the Indian Boundary Line in Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, commonly known as 305 W. 119th St. Chicago, Illinois.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois. IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein. WHEREAS, The Grantor S. VIRGIE BINNS, CRAIG HOUSTON & WILHELMINA (BINNS) HOUSTON, their his wife

justly indebted upon one principal promissory note bearing even date herewith, payable DAVENPORT CONSTRUCTION CO., for the sum of Eighty One Hundred Ninety Eight and 64/100 Dollars (\$8198.64) payable in 35 successive monthly instalments each of \$227.7 and a final instalment which shall be equal to or less than the monthly instalments due on the note commencing on the 5 day of Dec 1982 and on the same date of each month thereafter, until paid, with interest after maturity at the highest lawful rate.

THE GRANTOR covenant and agree as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said notes or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and so demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and second, to the Trustee herein as if no interest may appear, which policies shall be left and remain with the said Mortgagees or Trustees until the indebtedness is fully paid; (6) to pay all prior incumbrances and the interest thereon, at the time or times when the same shall become due and payable.

In the event of failure to insure, or pay such taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time; and all money so paid, the grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent. per annum, shall be so much additional indebtedness secured hereby. IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent. per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

It is ACKNOWLEDGED by the grantor that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure hereof, including reasonable solicitor's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree—shall be paid by the grantor; and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release hereof given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor, for said grantor, and for the heirs, executors, administrators and assigns of said grantor, wife, all rights to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees, upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor, or to any party claiming under said grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

In THE EVENT of the death, removal or absence from said Cook County of the grantee, or of his refusal or failure to act, then Thomas S. Larsen of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor shall be unable to act, then the acting Trustee of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the grantor This 22 day of October A. D. 19 82



Virgie Binns (SEAL)
Wilhelmina Binns (SEAL)
Craig Houston (SEAL)

26414432

State of Illinois
County of Cook

I, Virgie Binns
a Notary Public in and for said County, in the State aforesaid, do hereby certify that
VIRGIE BINNS, CRAIG HOUSTON and

WILHELMINA (BINNS) HOUSTON, his wife
personally known to me to be the same person whose name is subscribed to the foregoing
instrument, appeared before me this day in person, and acknowledged that he signed, sealed and
delivered the said instrument as their free and voluntary act, for the uses and purposes therein
set forth, including the release and waiver of the right of homestead.

Witness my hand and Notarial Seal, this 22
day of October A. D. 19 82
Martin Beefer
Notary Public.

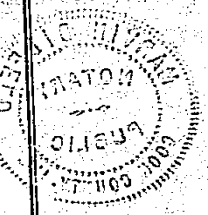
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NOV-17-82 668793 264442 A - REC 10.00

Box No. 246
SECOND MORTGAGE
Trust Deed

VIRGIE BINNS, and
CRAIG HOUSTON and
WILHELMINA (BINNS) HOUSTON, his wife
TO
JOSEPH DEZONNA, Trustee

THIS INSTRUMENT WAS PREPARED BY:
L. J. LaMotte

NORTHWEST NATIONAL BANK
3985 N. MILWAUKEE AVENUE
CHICAGO, ILLINOIS 60641



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