

TRUST DEED
SECOND MORTGAGE FORM (Illinois)

26 446 291

THIS INDENTURE, WITNESSETH, That Douglas Talbot and Kathleen Talbot, his wife, as joint tenants

(hereinafter called the Grantor), of 527 W. Eastman Arlington Heights Illinois
(No. and Street) (City) (State)

for and in consideration of the sum of Ten and no/100 Dollars

in hand paid, CONVEY AND WARRANT to Buffalo Grove National Bank
of 555 W. Dundee Rd. Buffalo Grove Illinois
(No. and Street) (City) (State)

and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the Village of Arlington Heights County of Cook and State of Illinois, to-wit:

---See legal attached---

Commonly known as: 527 W. Eastman, Arlington Heights, IL.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois. IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor Douglas Talbot and Kathleen Talbot, his wife, as joint tenants justly indebted upon \$70,000.00 principal promissory note bearing even date herewith, payable or if renewed, such date as appears on the renewal Note.

This Trust Deed/Second Mortgage is executed to secure all future loans that may be made to Douglas Talbot and Kathleen Talbot as evidenced by Notes reciting that said Notes are to be secured by this Trust Deed/Second Mortgage.

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay prior to the 1st day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefore; (3) within ninety days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and second, to the Trustee herein as their interest may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure to insure, or pay taxes or assessments, or prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay any prior incumbrances and the interest thereon from time to time; and all money so paid, the Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at highest legal rate shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and an earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at highest legal rate shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosure hereof—including reasonable attorney's fees and outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree—shall be paid by the Grantor; and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the Grantor. All expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor release hereof given, until all such expenses and disbursements, and the costs of suit, including attorney's fees have been paid. The Grantor for the Grantor and for the heirs, executors, administrators and assigns of the Grantor waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees upon the filing of any complaint to foreclosing Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

The name of a record owner is: Douglas Talbot and Kathleen Talbot, his wife, as joint tenants

In the event of the death or removal from said _____ County of the grantee, or of his resignation, refusal or failure to act, then _____ of said County is hereby appointed to be first successor in the trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand s and seal s of the Grantor s this 15th day of December, 19 82.

This document prepared by
Christa Lenczuk c/o
Buffalo Grove National Bank
555 W. Dundee Rd.
Buffalo Grove, IL 60090

11 00

(x) Douglas Talbot (SEAL)
Douglas Talbot
(x) Kathleen S. Talbot (SEAL)
Kathleen Talbot

Property of Cook County, Illinois
MORTGAGE

#929139
A

26 446 291

Unit '527-1C' is a Hampton Court Condominium as delineated in Survey of the following described parcels of Real Estate (hereinafter referred to as 'Parcel'):

Parcel 1:
Lot 1, 2 and 3 in Klehm's Resubdivision of the South 333.47 Feet (except the East 80.96 Feet thereof) of Lot 4 and all of Lots 5, 6 and 7 (except the West 33 Feet of said Lot 7) together with the vacated portion of the North and South Public Street lying between said Lots 5 and 6 all in Underhill's addition to the Town of Dunton, being a subdivision of Part of the North East 1/4 of the South East 1/4 of Section 30, Township 42 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2:
Lot 1 in Mc Hugh's Resubdivision of Lot 4 (excepting the South 333.47 Feet thereof) and all of Lots 9 and 10 in Underhill's Addition to Town of Dunton, being a Subdivision of Part of the North East 1/4 of the South East 1/4 of Section 30, Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois which Survey is attached as Exhibit 'A' to the Declaration made by LaSalle National Bank a National Banking Association, not personally, but as Trustee under Trust No. 42014, recorded in the Office of the Recorder of Deeds of Cook County, Illinois, as Document 22829626, together with an undivided 1.24 per cent interest in said Parcel (Excepting from said Parcel all the property and space comprising all the Units thereof as defined and set forth in said Declaration and Survey). Also an Easement for parking purposes in and to parking space No. 'P-58' and 'P-42' as defined and set forth in said Declaration and Survey.

26 446-291

A-929139

Clerk's Office

STATE OF Illinois)
COUNTY OF Cook) ss.

I, Christa Lenczuk, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Douglas Talbot and Kathleen Talbot, his wife

personally known to me to be the same person, s whose name s are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 15th day of December, 19 82.



Christa Lenczuk
Notary Public

10-17-P

COOK COUNTY, ILLINOIS
FILED FOR RECORD
1982 DEC 22 AM 11:13

S. J. Olson
RECORDED
26446291

26 446 291

BOX 533

BOX No.

SECOND MORTGAGE

Trust Deed

TO

MAIL TO:



CONTINENTAL BANK
OF BUFFALO GROVE, N.A.
655 WEST DUNDEE ROAD • BUFFALO GROVE, ILLINOIS 60060
PHONE: (312) 398-1616

END OF RECORDED DOCUMENT