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(FORM NO. 1A)

This Indenture, Made

July 9,

19 82 , between Burbank State Bank a corporation

of Illinois, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in

pursuance of a Trust Agreement dated

and known as trust number

herein referred to as "First Party," and Burbank State Bank

an Illinois corporation herein referred to as TRUSTEE, witnesseth:

THAT. WHEREAS First Party has concurrently herewith executed an instalment note bearing even date herewith in the PRINCIPAL SUM OF

Thirty-Four Thousand and no/100's-

made payable to **REASER** Burbank State Bank which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter

specifically described, the said principal sum and interest on the balance of principal remaining from time to time unpaid at the rate

of 1.60

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percent per annum in thirty six

July 1, 1982

asfoliow. Four Hundred and Twenty-four and 96/100's-Plus 1/12th of the annual real estate taxes and any special assesments.

1/12th of the annual real estate taxes and any special assesments.

1/12th of the annual real estate taxes and any special assesments.

2/12th of the annual real estate taxes and any special assesments.

2/12th of the annual real estate taxes and any special assesments.

2/12th of the annual real estate taxes and any special assesments.

paid except that the tire it payment of principal and interest, if not sooner paid, shall be due on the

19 85 . All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of MENT or cent per annum, and all of said principal and interest being made payable at such banking house or

trust company in Burbank

Illinois, as the holders of the note may, from time to time, in writing appoint, and in

absence of such appointment, then a' the office of

Burbank State Bank

in said City,

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this tires deed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these resent grant, remise, release, alien and convey unto the Trustee, its successors

and assigns, the following described Real Estate situr .e lying and being in the Village of Oak Lawn

Cook AND STATE OF ILLINOIS, to wit:
UNIT 2A1 AS DELINEATED ON PLAT OF SURV X OF THAT PART OF THE EAST 1/2 OF LOTS 21, 22 AND
THE EAST 400 FEET OF LOT 23 IN FRANK DE LUCACH'S 80th AVENUE ACRES, A SUBDIVISION OF THE
WEST 1/2 OF THE WEST 1/2 OF THE NORTH WEST 1/4 OF SECTION 13, TOWNSHIP 37 NORTH, RANGE
12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTH EAST CORNER OF THE EAST 1/2 OF SAID LOT 21; THENCE SOUTHERLY ALONG THE EAST LINE OF SAID LOTS 21, 22 AND 23, A DISTANCE OF 300.00 FEET TO THE SOUTH EAST CORNER OF THE EAST 400 FEET OF SAID LOT 23; IFENCE WESTERLY ALONG THE SOUTH LINE OF SAID LOT 23, A DISTANCE OF 152.00 FEET TO A POINT, THENCI NORTHERLY ALONG A LINE 152.00 FEET WEST OF AND PARALLEL TO THE EAST LINE OF LOT 21, 2 A D 23, A DISTANCE OF 177.33 FEET TO A POINT; THENCE EASTERLY ALONG A LINE 177.33 F.F. FURTH OF AND PARALLEL TO THE SOUTH LINE OF SAID LOT 23, A DISTANCE OF 46.00 FEET TO A POINT; THENCE NORTHERLY ALONG A LINE 106.00 FEET WEST OF AND PARALLEL TO THE EAST LINE OF LATD LOTS 21, 22 AND 23, A DISTANCE OF 87.67 FEET TO A POINT; THENCE WESTERLY ALONG A LIVE 265.00 FEET NORTH OF AND PARALLEL TO THE SOUTH LINE OF SAID LOT 23, A DISTANCE OF 40 00 FEET TO A POINT; THENCE NORTHERLY ALONG A LINE 152.00 FEET WEST OF AND PARALLEL TO THE SOUTH LINE OF SAID LOT 23, A DISTANCE OF 40 00 FEET TO A POINT; THENCE NORTHERLY ALONG THE NORTH LOTS 21, 22 AND 23, A DISTANCE OF 35.00 FEET TO A POINT; THENCE EASTELINE OF LOTS 21, 22 AND 23, A DISTANCE OF 152.00 FEET TO THE POINT OF BEGINNING, VALUE PLAT OF SERVEY IS ATTACHED AS EXHIBIT A TO DECLARATION OF CONDOMINIUM MADE BY WOFITH BANK AND TRUST, AS TRUSTEE UNDER TRUST AGREEMENT DATED MAY 20, 1974 AND KNOWN AT 19 JST NUMBER 12 ARECORDED IN THE OFFICE OF THE OFFICE OF THE RECORDER OF DEEDS, OF COOK CJULTY, ILLINOIS BEGINNING AT THE NORTH EAST CORNER OF THE EAST 1/2 OF SAID LOT 21; THENCE SOUTHERLY RECORDED IN THE OFFICE OF THE OFFICE OF THE RECORDER OF DEEDS, OF COOK COULTY, ILLINOIS AS DOCUMENT NO. 22994335 ON FEBRUARY 11, 1975. (GB)

THIS DEED IS CGEVEYED ON THE COMMITTEMAL LIMITATION THAT THE PERCENTAGE OF OWNERSHIP OF SAID GRANTSES IN THE COMMON ELEMENTS SHALL BE DIVESTED PRO TANTO AND VEST IN THE GRANTSES OF THE OTHER UNITS IN ACCORDANCE WITH THE TERMS OF SAID DECLARATION AND ANY AMENDED DECLARATION RECORDED PURSUANT THERETO, AND THE RIGHT OF REVOCATION TS ALSO HEREBY RESERVED TO THE GRANTSH HEREIN TO ACCOMPLISH THIS RESULT. THE ACCEPTANCE OF THIS CONVEYANCE BY THE GRANTSES SHALL BE DEEMED AN AGREEMENT WITHIN THE CONTEMPLATION OF THE CONDUMNIUM PROPERTY ACT OF THE STATE OF ILLINDIS TO A SHIFTING OF THE COMMON ELEMENTS PURSUANT TO SAID DECLARATION AND TO SALL THE OTHER TERMS OF SAID DECLARATION. HATCH IS HEREBY TO ALL THE OTHER TERMS OF SAID DECLARATION, WHICH IS HEREBY INCORPORATED HEREIN BY REFERENCE THERETO, AND TO ALL THE TERMS OF EACH AMENDED DECLARATION RECORDED PURSUANT THERETO. MORTGAGE PROVISIONS

THE LIEN OF THIS MORTGAGE ON THE COMMON ELEMENTS SHARE TELL AUTOMATICALLY RELEASED AS TO PERCENTAGES OF THE COMMON ELEMENTS SET FORTH IN AMENDED DECLARATION FILED OF RECORD IN ACCORDANCE WITH THE COMPONIBIUM DECLAPATION RECORDED AS DOCUMENT

AND THE LIEN OF THIS HORTGAGE SHALL AUTOMATICALLY ATTACH TO ADDITIONAL COMMON ELEMENTS AS SUCH AMENDED DECLAPATIONS ARE FILED OF RECORD, IN THE PERCENTAGES SET FORTH IN SUCH AMENDED DECLARATIONS, WHICH PERCENTAGES ARE HEREBY CONVEYED EFFECTIVE DM THE RECORDING OF SUCH AMENDED DECLARATIONS ARE THOUSE CONVEYED. AS THEUGH CONVEYED HEREBY.

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Sidney H. Olson
RECORDER OF DEEDS

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TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter

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therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts berein set forth.

.. IS FURTHER UNDERSTOOD AND AGREED THAT:

- 1. Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (1) promp. w or 2:, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged of be destro d; () keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expr. ssi subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superfor a the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the lote. (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5, co liply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) refrain from making recertal alterations in said premises except as required by law or municipal ordinance; (7) pay before any penalty attaches all general taxes, and pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when dur and upon written request, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full under poles, in the manner provided by statute, any tax or assessment which First Party may desire to contest; (9) keep all buildings and improvements now or hereafter situated on premises insured against loss or damage by fire, lightning or windstorm under policies prividing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in cas of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage claused by attached to each policy; and to deliver all policies, including additional and renewal policies, to holders of the note, and in case of ingarance about to expire, to deliver renewal policies not less than ten days prior to the respective dates of expiration; then Truste or the holders of the note may, but need not, make any payment or perform any act hereinbefore set forth in any form and manner cemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and pure' ase, 'ischarge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeitu e affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses price or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by Trustee or the holders of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning whi a action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately 'de of payable without notice and with interest thereon at the rate of digit per cent per annum. Inaction of Trustee or holders of the note shall never be considered as a waiver of any right accruing to the macroin account of any of the provisions of this paragraph.
- 2. The Trustee or the holders of the note hereby secured making any pa, ment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, or feiture, tax lien or title or claim thereof.
- 3. At the option of the holders of the note and without notice to First Party, its successors of a large all unpaid indebtedness secured by this trust deed shall, notwithstanding anything in the note or in this trust deed to the controve become due and payable (a) immediately in the case of default in making payment of any instalment of principal or interest on the note, or (b) in the event of the failure of First Party or its successors or assigns to do any of the things specifically set forth in payagra in one hereof and such default shall continue for three days, said option to be exercised at any time after the expiration of said three, dry period.
- 4. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of he not or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees. Trustee's fees appraiser's fees, outlays for documentary and expense evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the defice of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar defice of assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such such to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of the procure of the procure of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
- 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may appear.
- 6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when First Party, its successors or assigns, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers

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which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

- 7. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be ermitted for that purpose.
- Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to rer ad this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or on ssio is hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may to game a demnities satisfactory to it before exercising any power herein given.
- 9. Truste (s'a) release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedne. Sec ... d by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person v ... shall, either before or after maturity thereof, produce and exhibit to Trustee the note representing that all indebtedness hereby see red has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a success? austee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the rate and which purports to be executed on behalf of First Party; and where the release is requested of the original trustee and it has never executed a certificate on any instrument identifying same as the note described herein, it may accept as the genuine not in ein described any note which may be presented and which conforms in substance with the description herein contained of the lote ar I which purports to be executed on behalf of First Party.
- 10. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the 'signation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall by Sy ce sor in Trust. Any Successor in Trust hereunder shall have the identical title, owers and authority as are herein given Trustee, a uny Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.
 - AT THE OPTION OF THE HOLDERS OF THE NOTE AN OPT IGATION HEREBY SECURED, AND WITHOUT NOTICE TO THE MORTGAGOR, ALL UNPAID IN DESTENMESS SECURED BY THIS TRUST DEED SHALL, MOTHETH-TANDING ANYTHING IN THE ACT OF IN THIS TRUST DEED TO THE OCCUPACY, DOCARS DUE AND PAYABLE MANERAL BY A LONG TARGET END THE ACT OF THE DOCTORNOS SELECTION OF THE ACT OF THE DOCTORNOS OF THE LAND THIS WHICH HALDS PREVIOUS OF THE DOCTORNOS OF THE LAND THIS WHICH HALDS THE ACT THE PROPERTY OF THE ACCOUNTY OF THE ACCOUNTY

THIS TRUST DEED is executed by the Burbank State Bank not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said Burbank State Bank hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said First Party or on said Burbank State Bank personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by Trustee and by every person now or hereafter claiming any right or security hereunder, and that so far as the First Party and its successors and said Burbank State Bank personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any.

IN WITNESS WHEREOF, Burbank State Bank, not personally but as Trustee as aforesaid, has caused these presents signed by its Trust Officer, and its corporate seal to be hereunto affixed and attested by Second Vice-President the day and a

Officer

Office 25

UNOFFICIAL COPY

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	·	
STATE OF ILLINOIS	I, the undersigned	
COUNTY OF COOK	a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Margaret Lupo, Vice President & Trust Officer	
•	of the Burbank State Bank, and	
	Virginia L. Doyle, Asst. Loan & Trust Officer	
DOOD TO	of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such \(\text{VPRTO} \), and \(\text{ASS\$\text{t}} \), \(\text{L8TO} \), respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said \(\text{ASS\$\text{t}} \), \(\text{L8TO} \) then and there acknowledged that \(\text{She} \), as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as \(\text{LPT} \) hereous free and voluntary act and as the free and voluntary act of said Bank as Trustee as aforesaid, for the uses and purposes therein set (\text{GRIB})\(\text{MIMINITIAL} \).	
10	day of November AD. 19 82	
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COOK COUNTY. FILED FOR F	Lidney R. Olison RECORD RECORDED OF DEEDS	
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The Instalment Note mentioned in the within Trust Deed has been identified herewith under Identification No. 2112 BURBANK STATE KANK AS? Trustee BY:	72 291 378	
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