UNOFFICIAL COPY

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GEORGE E. COLE		FORMINO.206			
LEGAL FORMS	TRUST DEED (ILLINOIS)	April, 1980			
(2)	For Use With Note Form 1448	l			
)	(Monthly Payments Including Interest)	0.5			
	CAUTION: Consult a lawyer before using or acting under this f	orm COOK	COUNTY, ILLINOIS	Sidney. RECORDE	11.12:
	Wi warranties, including merchantability and litness, are exclu-		-D 1 OW WERRED	accenne	.,
		1982 f	EC 28 PH 1: 28	REWEIGHT.	R OF SER
THIS INDENTURE	. made November	14, 1904	LO 18 1. 35	26450	1650
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betweenBuk	TOODIN THE BITTO BITTEBELIUM	,	24		
			26 450	1 450	
				, 1 20	
	AND STREET) (CITY)	(STATE)			
netein reient, a to as	"Mortgagors," and William Eckert				
					
	To me Lane, Barrington, Ill				
	AND . Th EET) "Trustice" witnesseth: That Whereas Mortga	(STATE)	The Above Co-		
to the legal holder of	f a princ pal reamissory note, termed "Installm	ent Note," of even date		ace For Recorder's Use Onl	<u>, </u>
note Mortgagors pre	by Morigae 'rs, made payable to Bearer and de omise to pay the principal sum of	livered, in and by which Two Thousand and	l_no/100		
Dollars and interes	from November 12, 1982 on the	a balance of principal rema-	ining from time to time unpo	id at the rate of101	per cent
per annum, such pri	ncipal sum and integest to be payable in installe	nents as follows: Three	Hundred Eight ar	nd 81/100	
Dollars on the	th day of Dece it it 1982, and	Three Hundred E	ignt and 81/100	Do	ollarson
	of each and every mouth therefor until said t				
shall be due on the to accrued and unp	12th day of Novem'er , 1987; id interest on the unpaid priceipal balance and	all such payments on accour the remainder to principal: 1	nt of the indeptedness evide: the portion of each of said in	nced by said note to be app: stallments constituting prin	cipal, to
made payable at	when due, to bear interest after t'e date for pa Alms, Miller & Wille '. 25 S. ay, from time to time, in writing appoint, which	Northwest Hwy	, Suite E-1, Barro	or at such other place as t	he legal
principal sum rema	ning unpaid thereon, together with account it is	ierest thereon, shall become	r ai once que and payable, a	t the place of payment afore	esaiu, in
	cur in the payment, when due, of any install a see days in the performance of any other agreem				
expiration of said th	aree days, without notice), and that all parties t				
protest. NOW THERE	FORE, to secure the payment of the said princi	paisum of money and intere	st in accordance with the ter	ms, provisions and limitatio	ns of the
above mentioned n	ote and of this Trust Deed, and the performance on of the sum of One Dollar in hand paid, the	of the crien ints and agrees	nents hetein contained, by th	he Mortgagors to be perforn	ned, and
WARRANT unto	the Trustee, its or his successors and assigns, t	he following escribed Rea	il Estate and all of their esta	ate, right, title and interest	therein.
situate, lying and b	ring in the City of Chicago				
	-	COUNTY O	F <u>Cook</u> A	ND STATE OF ILLINOIS	5, to wit:
Th					i, to wit:
of	e East 27 feet (except the land the North 136 feet of Block	North 17 fecc .h k 2 in Grant ard	ereof) of the We Kenney's Additi	st 106 feet on to	6, to wit:
of Pe	e East 27 feet (except the lithe North 136 feet of Blochnock, being a Subdivision	North 17 fect the k 2 in Grant and of the East 1/2	ereof) of the We Kenney's Additi of the West 1/2	st 106 feet on to of the	S, to wit:
of Pe No	e East 27 feet (except the the North 136 feet of Block nnock, being a Subdivision orth West 1/4 of Section 35,	North 17 ferc .h k 2 in Grant and of the East 1/2 Township 40 Nor	ereof) of the We Kenney's Additi of the West 1/2 th, Range 13 Eas	st 106 feet on to of the	i, to wit:
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*legal holders of this note. He following are the covenants, conditions and provisions referred to on page 1 (the reverse side f this trust deed) and which form a part of the trust deed which there begins:

OF THIS TRUST DEED) AND WHICH FORM A PART OF THE TRUST DEED WHICH THERE BEGINS:

1. Mortgagors shall (1) keep said premises in good condition and repair, without waste; (2) promptly repair, restore, or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (3) keep said premises free from mechanic's liens or liens in favor of the United States or other liens or claims for lien not expressly subordinated to the lien hereof; (4) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (5) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (6) comply with all requirements of law or municipal ordinance or as new orders of the state of the note; (7) make no material alterations in said, premises except as required by law or municipal ordinance or ordinance or as required by law or municipal ordinance or ordinance o

3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.

- 3 on case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore require to of Yorigagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior to make full or partial payments of principal or interest on prior to make full or partial payments of principal or interest on prior to make full or partial payments of principal or interest on prior to make full or partial payments of principal or interest on prior to make full or partial payments of principal or interest on prior to make full or partial payments of principal or interest on the make full or partial payments of the purposes herein authorized and all e-penses paid or incurred in connection therewith, including reasonable atterneys fees, and any other moneys advanced by Trustee or the holders of 'i.e. to to protect the mortigaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which acti in hr ein authorized may be taken, shall be so much additional indebteness secured hereby and shall become immediately due and payable with "I make and with interest thereon at the rate of nime per cent per annum. Inaction of Trustee or holders of the note shall never be considered as a waiver of any r', nt ac ruing to them on account of any default hereunder on the part of Mortgagors.
- 5. The Truster of the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, strement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into V.e. vol. dilly of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
- 6. Mortgagors shall r ye ch item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the election of the holders of the principal note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the principal note or in this Trust Deed to the contrary, become due and payable when default shall occur in payment of principal or in trust Deed to the contrary, become due and payable when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors
- 7. When the indebtedness here of the note or Truste shall become due whether by the terms of the note described on page one or by acceleration or otherwise, holders of the note or Truste shall how the right to foreclose the lien hereof and also shall have all other rights provided by the laws of lilinois for the enforcement of a mortgage ebt. 1 any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expendit res and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys fees, Trustee's fees, appraiser's fee, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expense, a 'er entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies. Torrens certificates, and imili r data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such su', vidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. In ad itior, all' expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and me dir cly due and payable, with interest thereon at the rate of nine per cent per annum, when paid or incurred by Trustee or holders of the note in connection. (2) any action, suit or proceedings, to which either of them shall be a party, either as p intiff, claimant or defendant, by reason of this Trust Deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the '...' same hereof after accrual of such right to foreclose whether or not actually commenced, or (c) preparations for the defense of any threatened suit ' proce ding which might affect the premises or the security hereof, whether or not actually commenced.
- B. The proceeds of any foreclosure sale of the premises shall be digital bed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indexect ass additional to that evidenced by the note hereby secured, with interest thereon as herein provided; third, all principal and interest remaining unrand; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns as their rights may appear.
- 10. No action for the enforcement of the lien of this Trust Deed or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
- 11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable time, and access thereto shall be permitted for that purpose.
- 12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be collegated to record this Trust Deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for .ny ac i or omissions hereunder, except in case of his own gross negligence or misconduct or that of the agents or employees of Trustee, and he may require indemnities satisfactory to him before exercising any power herein given.
- 13. Trustee shall release this Trust Deed and the lien thereof by proper instrument upon presentation of satisfactory evid nor and all indebtedness secured by this Trust Deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the "qu' at of any person who shall either before or after maturity thereof, produce and exhibit to Trustee the principal note, representing that all "dr" and ness hereby secured has been paid, which representation Trustee may accept as true without niquiry. Where a release is requested of a success rit is see, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting "o br "crustee thereunder or which conforms in substance with the description herein contained of the principal note and which purports to be executed by the persons herein designated as the makers thereof; and where the release is requested of the original trustee and he has never executed a certificate on any instrument identifying same as the principal note described herein, he may accept as the genuine principal note herein described any note which may be presented and which conforms in substance with the description herein contained of the principal note and which purports to be executed by the persons herein designated as makers thereof.

14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have

been recorded or filed. In case of the death, resignation, inability or refusal to act of Trustee. <u>David E. Alms</u>
shall be first Successor in Trust and in the event of his or its death, resignation, inability or refusal to act, the then Recorder of Deeds of the county
in which the premises are situated shall be second Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and
authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons at any time liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the principal note, or this Trust Deed.

IMPORTANT
FOR THE PROTECTION OF BOTH THE BORROWER AND
LENDER, THE NOTE SECURED BY THIS TRUST DEED
SHOULD BE IDENTIFIED BY THE TRUSTEE, BEFORE THE
TRUST DEED IS FILED FOR RECORD.

The Installment Note mentioned in the within Trust Deed has been

fied herewith under Identification No. .. William Eckert, III

END OF RECORDED DOCUMENT