

UNOFFICIAL COPY

RECEIVED IN BAD CONDITION

Property of Cook County

TRUST DEED AND NOTE

NO. 2604%

26575316

Randolph Prtg. Co.

THIS INDENTURE WITNESSETH, That the undersigned as grantors, of STICNER County of COOK and State of ILL for and in consideration of the sum of One Dollar and other good and valuable considerations, in hand paid, convey and warrant to AIRCOM INC of LINCOLN County of COOK and State of ILLINOIS the following described Real Estate, with all improvements thereon, situated in the County of COOK in the State of ILL to wit: LOT 7 IN BLOCK 74 IN FREDERICK H. BARTLETT'S FIRST ADDITION TO CENTRAL CHICAGO A SUBDIVISION OF LOTS 1 AND 6 IN SAID INCHERS PARTITION OF THE EAST 1/2 OF THE NORTH WEST 1/4 OF SECTION 9, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILL.

herby releasing and waving all rights under and by virtue of the homestead exemption laws of the State of ILLINOIS GRANTORS AGREE to pay all taxes and assessments upon said property when due, to keep the buildings thereon insured to their full insurable value, to pay all prior incumbrances and the interest thereon and to keep the property tenantable and in good repair and free of liens. In the event of failure of Grantors to comply with any of the above covenants, then grantee is authorized to attend to the same and pay the bills therefor, which shall with 10% interest thereon, become due immediately, without demand. On default in any payments hereunder, grantee may declare the whole indebtedness due and proceed accordingly.

AS FURTHER SECURITY grantors hereby assign, transfer and set over to grantee all the rents, issues and profits of said premises, from and after this date, and authorize him to sue for, collect and receipt for the same, to serve all necessary notices and demands, to bring forcible detainer proceedings to recover possession thereof, to re-rent the said premises as he may deem proper and to apply the money so arising to the payment of this indebtedness, or to any advancements made as aforesaid, and it shall not be the duty of grantee to inquire into the validity of any such taxes, assessments, liens, incumbrances, interest or advancements.

In trust, nevertheless, for the purpose of securing performance of the following obligation, to-wit:

30 DAYS after date for value received I (we) promise to pay to the order of AIRCOM INC the sum of TWENTYSEVEN THOUSAND NINE HUNDRED NINETY NINE AND 10/100 Dollars at the office of the legal holder of this instrument with interest at 6 per cent. per annum after date hereof until paid.

And to secure the payment of said amount I (we) hereby authorize, irrevocably any attorney of any court of record in any County or State in the United States to appear for us in such court, in term time or vacation, at any time hereafter and confess a judgment without process in favor of the holder of this instrument for such amount as may appear to be unpaid thereon, together with costs, and Twenty-Five Dollars Attorney's fees, and to waive and release all errors which may intervene in any such proceedings, and consent to immediate execution upon such judgment, hereby ratifying and confirming all that may (our) said attorney may do by virtue hereof.

IN THE EVENT of the death, inability, removal or absence from said COOK County of the Trustee, or of his refusal or failure to act, then William McNamee of said County, is hereby appointed to be the first successor in this trust; and if for any like cause first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed the trustee, or his successor in trust, shall release the premises to the party entitled thereto on receiving his reasonable charges.

Witness our hands and seals this 16TH day of MARCH A. D. 1982

Signed and Sealed in the Presence of

Ch. Morris

William McNamee [Seal]  
J. Sandra McNamee [Seal]

26575316

UNOFFICIAL COPY

RECEIVED IN BAD CONDITION

Property of Cook County

STATE OF ILL County of COOK as a Notary Public, in and for, and residing in said County, in the State aforesaid, do hereby certify that WILLIAM M. MEARNA AND WIFE SANDRA K. personally known to me to be the same person S whose name S subscribed to the foregoing Instrument, appeared before me this day in person and acknowledged that THEY signed, sealed and delivered the said Instrument as A free and voluntary act for the uses and purposes therein set forth, including the release and div of the right of homestead. 16th day of March A. D. 1982 Given under my hand and Notarial Seal this 16th day of March A. D. 1982 Elaine Grossman Notary Public.



BOX 422  
Trust Deed and Note  
WILLIAM M. MEARNA + SANDRA K.  
4807 SO. LATENSER, STICKNEY, ILL.  
to  
ALROOM INC.  
6825 N. LINCOLN UNIVERSITY  
ILL. 60466  
Cook County, Illinois  
Noted for Record  
APR 20 AM 10:24  
0-63 747329  
Pay to order of Merchant  
Bank without recourse  
ALROOM INC.

2657531  
10000000  
26575316  
BOX 422  
Cook County, Illinois  
Notary Public

END OF RECORDED DOCUMENT