UNOFFICIAL COPY

LEGALFORMS	For Use \	F DEED (ILLINOIS) With Note Form 1448 ments Including Interest)	FORMNO. 206 April 1980	en e	
00-01330		ments including interest) vyer before using or acting under this merchantability and htness, etc pick	torm. Updag: 83 75512	1 ₄₀₋ e 26599348	- Rec 10:09
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THIS INDENTU	RE, made	MAY 3,	19_83,		սսորո
between	PASCASIO DI	AZ & CAROLINA DI	AZ		
		is wife)		26599348	
(N	. KARLOV O. AND STREET) as "Mortgagors." an	(CITY)	ILLINOIS (STATE)	20033343	
ALA	ERICAN BANK	OF CHICAGO			
3611 .0	" ATREED	CHICAGO (CITY)	ILLINOIS.		
herein referred t	o a "To stee," witne	esseth: That Whereas Mortg issory note, termed "Installa	agors are justly indebted nent Note," of even date	The Above Space Fo	r Recorder's Use Only
herewith, execut note Mortgagors	ed by Mr. (tga) rs, m promise to r .y (')e p	ade payable to Bearer and d	elivered, in and by which	The Above Space Fo FOUR THOUSAND FIVE HU raining from time to time up and at the	INDRED AND 00/100
Dollars, and inte per annum, such	principal stand int	terest to be payable in install	he balance of principal ren ments as follows:	naining from time to time unpaid at the ONE HUNDRED TEN	AND 00/100 percent
Dollars on the	17th _{day of}	19 83 and	ONE HUNDR	ONE HUNDRED TEN ED TEN AND 00/100	Dollars on
shall be due on t	he 17th	MAY 1988	all such payments on acco	hat the final payment of principal an nunt of the indebtedness evidenced b I; the portion of each of said installmo	y said note to be applied first
the extent not no	aid when due to bear	r interest a ler the cate for n	ayment thereof, at the rai	e of 15,00, per cent per annum.	and all such payments being
made payable a holder of the not	t ALL AN e may, from time to ti	MERICAN RANK OF (H1CAGO h note further provides the	or at si	uch other place as the legal tereof and without notice, the
expiration of sai	maining unpaid there l occur in the payment three days in the perf d three days, without	t, when due, of any installment formance of any other agree a notice), and that all passes	nt of principal or interest in ne contained in this Tru pereto severally waive p	or at si at at the election of the legal holder th me at once due and payable, at the p a accordance with the terms thereof is Deed (in which event election may esentment for payment, notice of di	or in case default shall occur be made at any time after the ishonor, protest and notice of
protest.	DEEODE to secure	the navment of the said pring	ir alsum of provendinte	rest in accordance with the terms. Do	ovisions and limitations of the
also in consider: WARRANT un situate, lying an	ation of the sum of C to the Trustee, its or d being in theC	one Dollar in hand paid, the his successors and assigns, ITY OF CHICAGO	receit (where of is hereb the foll wing described R	rements herein contained, by the Mory acknowledged, Mortgagors by the eal Estate and all of their estate, rig	se presents CONVEY AND tht, title and interest therein, TATE OF ILLINOIS, to wit:
/, and	o in Kesuba	ivision OT BlOCK: h Fast ½ of Sect	s I diiu 2 111 77	e Foster Subdivision	or the
the Th	ird Principa	1 Meridian, in C	ook County, Ill	3° North, Range 13,	East of
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THE FOLLOWING ARE THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED) AND WHICH FORM A PART OF THE TRUST DEED WHICH THERE BEGINS:

- 1. Mortgagors shall (1) keep said premises in good condition and repair, without waste; (2) promptly repair, restore, or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (3) keep said premises free from mechanic's liens or liens in favor of the United States or other liens or claims for lien not expressly subordinated to the lien hereof; (4) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (5) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (6) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (7) make no material alterations in said premises except as required by law or municipal ordinance or as previously consented to in writing by the Trustee or holders of the note.
- 2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note the original or duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
- 3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
- 4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrar. If any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any taxs. or of orfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses p. d or incurred in connection therewith, including reasonable attorneys' fees, and any other moneys advanced by Trustee or the holders of the note. protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action here: authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the rate of nine per cent per annum. Inaction of Trustee or holders of the note shall never be considered as a waiver of any right act unit 1) them on account of any default hereunder on the part of Mortgagors.
- 5. The Trustee or i.e hilders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bit, some continuous formation of the same of the same
- 6. Mortgagors shall pay ear a ite a of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the election of the holders of the pri cipal note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the prit cipal note or in this Trust Deed to the contrary, become due and payable when default shall occur in payment of principal or interest, or in case defa ", shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.
- 7. When the indebtedness hereby secured shall become due whether by the terms of the note described on page one or by acceleration or otherwise, holders of the note or Trustee shall become due whether by the terms of the note described on page one or by acceleration or otherwise, holders of the note or Trustee shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expuses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outly so for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree of procuring all such abstracts of title, title searches and examinations, guarantee policies. Torrens certificates, and similar and a assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or o ey dence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. In addit, at any acceptance with respect to title as Trustee or holders of the note in connection with a language or much additional indebtedness secured hereby and immer inter /d c and payable, with interest thereon at the rate of nine per cent per annum, when paid or incurred by Trustee or holders of the note in connection with a language and expenses of the nature in this paragraph mentioned shall be proceedings, to which either of them shall be a party, either as plain in a case and expenses of the security had only interest thereof and party or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not accumally commenced.
- 8. The proceeds of any foreclosure sale of the premises shall be d. "bend and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebte by as additional to that evidenced by the note hereby secured, with interest thereon as herein provided; third, all principal and interest remaining un aid fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns as their rights may appear.
- 9. Upon or at any time after the filing of a complaint to foreclose this Trust Deed, at Court in which such complaint is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, with a notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the the journe of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in take of a sale and a deficiency, during the full statutory period for redemption, whether there be redemption or not, as well as during any further times yield. For the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said eriod. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) Te indebtedness secured hereby, or by any decree foreclosing this Trust Deed, or any tax, special assessment or other lien which may be or becords a perior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale not reference which would not be a such as a such application of the lien of this Trust Deed or of any provision hereof shall be which, to any defense which would not
- 10. No action for the enforcement of the lien of this Trust Deed or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
- Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times an access thereto shall be per-
- 12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee is bligated to record this Trust Deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any sets or omissions hereunder, except in case of his own gross negligence or misconduct or that of the agents or employees of Trustee, and he may require indemnities satisfactory to him before exercising any power herein given.
- 13. Trustee shall release this Trust Deed and the lien thereof by proper instrument upon presentation of satisfactory e.idr.cc that all indebtedness secured by this Trust Deed has been fully paid; and Trustee may execute and deliver a release hereof to and at t'er quest of any person who shall either before or after maturity thereof, produce and exhibit to Trustee the principal note, representing that Turnsteems accept as the without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purports... ** • executed by a prior trustee hereinder or which conforms in substance with the description herein contained of the principal note and which purports to be executed by the persons herein designated as the makers thereof; and where the release is requested of the original trustee and he has never executed a certificate on any instrument identifying same as the principal note described herein, he may accept as the genuine principal note herein described any note which may be presented and which conforms in substance with the description herein contained of the principal note and which purports to be executed by the persons herein designated as makers thereof.
- 14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the death, resignation, inability or refusal to act of Trustee,
 shall be first Successor in Trust and in the event of his or its death, resignation, inability or refusal to act, the then Recorder of Deeds of the county
 in which the premises are situated shall be second Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and
 authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.
- 15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons at any time liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the principal note, or this Trust Deed.

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.

identified herewith under Identification No	t

The Installment Note mentioned in the within Trust Deed has been

END OF RECORDED DOCUMENT