UNOFFICIAL COPY

TRUST DEED

26638652

THE ABOVE SPACE FOR RECORDERS USE ONLY

	e Sthhe	rein referred to as "Cra	ntors", and W.W. Sullivan	
		oakbrook		lliari-
erein referred to as "Trustee", witn	of esseth:	Oakbrook	, I	llinois,
HAT, WHEREAS the Grantors have	promised to pay to A			y", the
eral holder of the Loan Agreement		i, the principal amoun	ot Dollars (\$ 4994.02	. ,
ogether v ith interest thereon at the		icable box)	Dollars (\$),
/A% per year on the unpai	d principal balances.			: al
This is a varieble interest rate Prime loan rate. The interest rate				
Prime Ioan ra. e. 3 he interest rate Reserve Board's Statistical Release				
			e initial interest rate is 20.99	
last business day of	se or decrease with ch , mon 'h, has increase nterest rate is based	nanges in the Prime loar ed or decreased by at lea l. Interest rate changes	n rate when the Prime loan rate, a ast one percentage point from the will be effective upon 30 days	is of the e Prime written
notice. In no event, however, wil change before the first payment of amounts.	I the interest rate ev late. Adjustments in	er be less than <u>17.00</u> the interest rate will re) % per year. The interest rate s sult in changes in the monthly p	will not ayment
The Grantors promise to pay the	caid sum in the said	Lion Agreement of a	ven date herewith made navahl	e to the
The Grantors promise to pay the Beneficiary, and delivered in <u>60</u>				
	wed by at	,	h the first installment beginn	
	- ·	/)	tinuing on the same day of each	_
(Month & Day)				
thereafter until fully paid. All of sa as the Beneficiary or other holder i	may, from time to tir	me, in writing ar zoir 🧢		
NOW, THEREFORE, the Grantors to secure the payme agreements herein contained, by the Grantors to be perform	ent of the said obligation in accordance, and also in consideration of the	nce with the terms, provisions ad lin sum of One Pollar in hand paid, the c	ations of this Trust Deed, and the performance of the c circ hereof is hereby acknowledged, do by these prese	nts CONVEY
and WARRANT unto the Trustee, its successors and assign	ns, the following described Real Es	state and all of their estate, rights, titl	e and interest orein, situate, lying and being in the	City
Lot 11 in Subdivision of L			STATE / ILLING 3, to wit:	
of the North part of Secti third Principal Heridian, This property is commonly The attached call option or deed to secure debt.	in Cook County,	Illinois.	T1. 60644	المُرْجَعُ الْمُ
which, with the property hereinafter described, is refer	ud to have no the "oremises"		0,	
TOGETHER with improvements and fixtures now a		rights, privileges, interests, rents and	ргобы,	
TO HAVE AND TO HOLD the premises unto the said and by virtue of the Homestead Exemption Laws of the	Trustee, its successors and assigns State of Illinois, which said rights	s, forever, for the purposes, and upon the s and benefits the Grantors do hereby	uses and trusts herein set forth, free from all rights a expressly release and waive.	d benefit up
This Trust Deed consists of two p this trust deed) are incorporated he	pages. The covenants,	, conditions and provision	ons appearing on page 2 (the reve	rse side
successors and assigns. WITNESS the hand(s) and seal	l(s) of Grantors the d	lay and year first above	written.	
	(S	EAL Annie Mae (m. Campbell	(SE
	(S	EAL)		(SE
STATE OF ILLINOIS,	· · · · · · · · · · · · · · · · · · ·	ge O'Connor		
County of Cook	a Notary Public in a	and for and residing in said County, in ae Campbell	the State aforesaid, DO HEREBY CERTIFY THAT	
7. C.	who is	personally known to me to be the	ame personwhose nameiSsubscribed	to the foreg
Olar Marie		ed before me this day in person and ac	knowledged that She , free and voluntary act, for the uses and purposes	igned, sealed
2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	delivered the said I including the releas	nstrument as		escicia sei il
HOIARVIS	GIVENunder	ny hand and Notarial Seal this	dayor June	AD 19 3
NOTARY S				
- (PUBLIC)	Y COMMISSION EXPIRES	5-4-84	No.	tary Public
(NOTARY)	This instrument was prepared by		No.	tary Public
AUBLIC N			Pox 186 Westchester, Il	tary Public

NOFFICIAL CC

THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED):

- 1. Grantors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in goa condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises upper int to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to Beneficiary; (4) complete within a reasonable time any buildings now or at any time in process of erection upon said premises; (3) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) makes the premises except as required by law or municipal ordinance.
- Grantors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when ad shall, upon written request, furnish to Trustee or to Beneficiary duplicate receipts therefor. To prevent default hereunder Grantors shall pay in full under protest, in the manner provided by statute, as one assessment which Grantor may desire to contest.
- 3. Grantons shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the Beneficiary, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the Beneficiary, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall ediver all policies, including additional and renewal policies, to Beneficiary, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of
- 4. In case of default therein, Trustee or Beneficiary may, but need not, make any payment or perform any act hereinbefore required of Grantors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lie nor other prior lies or other prior lies or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or conternable or the prior lies or title or claim thereof, or redeem from any tax sale or forfeiture affecting moneys advanced b "rust" or Beneficiary to protect the mortgaged premises and the lies hereof, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice an "with", rest thereon at the annual percentage rate stated in the Loan Agreement this Trust Deed secures. Inaction of Trustee or Beneficiary shall never be considered as a waiver of any default hereunder on the part of Grantors.
- The Trustee or _ener___ v hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procure appropriate public office wi nout equity into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
- 6. Grantors shall pay earn it and indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of Beneficiary, and without notice to Grantors, all in making payment of any installmin. or are on Agreement, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Grantors herein contained, or (c) immediately if all or part of the premiers or it would be Grantors without Beneficiary's prior written consent.
- 1. When the indebtedness hereby secure and it can be described by the Grantons without Beneficiary's prior written coment.

 1. When the indebtedness hereby secure and it can do whether by acceleration or otherwise, Beneficiary or Trustees shall have the right to forrelose the lien hereof, there shall be allowed and included as add and all indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or Beneficiary for entry of the decree lor procuring material east, and the same and expenses which may be paid or incurred by or on behalf of Trustee or Beneficiary for entry of the decree lor procuring material east in the same and examinations, guarantee policies, Forrens certificates, and similar data and associated as to items to be expended after procuring may deem to be reasonably made and examinations, guarantee policies, Torrens certificates, and similar data and according to the same and expenses and the nature of the material expenditures and expenses and the nature of the material expenditures and expenses of the nature in the procuring material expenditures and expenses and the nature of the material expension of the nature of the procuring material expensions. The procure of the nature o
- 8. The proceeds of any foreclosure sale of the premise with a feet the security hereof, whether or not actually commerced.

 8. The proceeds of any foreclosure sale of the premise halb of stribute and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding; ragraph hereof, second, all other items which under the terms hereof constitute secured indebtedness additional to that evidence has been described by appear.

 10 rape of the security hereof, whether of any threatened suit or proceedings, including any threatened as a second of the preceding which makes a second of the preced
- 9. Upon, or at any time after the filing of a bill to foreclose this trust deed, to the solvency of Grantors at the time of plication for such receiver and without regard to the solvency of insolvency of Grantors at the time of plication for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a shomestead or not and the Trustee hereunder may be appointed that the variety of such foreclosure unit and, incase of a sale and addictioner, during the full statute. It is not such receiver shall have the power to collect the rents, issues and up foits of said premises during the such statute. It is not such receiver which may be necessary or are usual in such cases for the protection, possession, outroit, annangement and operation of the premises during the whole of said period. The Court 1 mitime: "enay authorize the receiver to apply the net incume in his hands in payment in whole or in part of the production of the protection of the production of the protection of the
- 10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defe.... when rould not be good and available to the party interposing same in an action at law upon the te hereby secured.
- 11. Trustee or Beneficiary shall have the right to inspect the premises at all reasonable times and access there's shall be permitted for that purpose.
- 12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trus. et or, gated to record this trust deed or to exercise any power herein given unless exercising any power herein given the security of the premises and power herein given the security of the premises and trustee may require indemnities as its factory to Trustee before exercising any power herein given.
- 13. Upon presentation of satisfactory evidence that all indebtedness secured by this Trust Deed has been fully paid, eith, the area after maturity, the Trustee shall have full authority to release this trust deed, the lien thereof, by proper instrument.
- 14. In case of the resignation, inability or refusal to act of Trustee, the Beneficiary shall have the authority to appoint a Successor in .rust., ny Suc. powers and authority as are herein given Trustee.
- 15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Grantors and all persons claiming under or through Grantors, and the word include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have the Loan Agree Beneficiary as used herein shall mean and include any successors or assigns of Beneficiary.

D EL I V ER Y	NAME STREET CITY	THE ASSOCIATES 9909 W. Roosevelt Westchester, Illinois 60153 Telephone: 345-2010	5 - 15 - 5 - 5 - 15 - 15 - 15 - 15 - 15	FOR RECORDERS IDEX PURPOSES INSERT STREET AJORE S. Y ABOVE DESCRIBED PROPERT I. S.LE
26638652	INSTRUCTIONS	OR RECORDERS OFFICE BOX NUMBER		

UNOFFICIAL COPY

ADDITIONAL LOAN AGREEMENT PROVISION

CALL COT. ON — The Lender has the option to demand that the balance due on this loan be paid in full on the third anni erg. rv. (ate of the loan date of this loan and annually on each subsequent anniversary date. If this option is exercised, corrower(s) will be given written notice of the election at least 90 days before payment in full is due. If any rent is not made when due. Lender has the right to exercise any of the remedies permitted under this agree nent or mortgage, deed of trust, or deed to secure debt that secures this loan.

(Witness)	Iran Date_June 3, 19 83 Livi M. Campbell (Borrower)
	(Borrower)
	(Bullowel)
	CO

614871

26638652

END OF RECORDED DOCUMENT