

# UNOFFICIAL COPY

## TRUST DEED

06-33266

26666074

COOK COUNTY

THE ABOVE SPACE FOR RECORDERS USE ONLY REC 10.00

THIS INDENTURE, made June 14, 1983, Between Rafael Cosme and Elizabeth Cosme, his wife, herein referred to as "Mortgagors," and LAKE VIEW TRUST AND SAVINGS BANK, a corporation created and existing under the laws of the State of Illinois and doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth: THAT, WHEREAS, the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of Fifteen thousand five hundred and no/100 \* \* \* \* \* Dollars (\$ 15,500.00), evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to BEARER

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from date of disbursement on the balance of principal remaining from time to time unpaid at the rate of 13.21 per cent (13.21%) per annum in installments as follows: Three hundred fifty-five and 80/100 \* \* \* \* \* Dollars (\$ 355.80), on the 25th day of June, 1983 and Three hundred fifty-five and 80/100 \* \* \* \* \* Dollars (\$ 355.80), on the 25th day of each and every month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 25th day of June, 1988.

All such payments on account of the indebtedness evidenced by said Note to be first applied to interest on the unpaid principal balance and the remainder to principal provided that the principal of each instalment unless paid when due shall bear interest at the default rate of \_\_\_\_\_% after maturity whether by acceleration or otherwise, and all of said principal and interest being made payable at such banking house in Chicago, Illinois, as the holders of the Note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of LAKE VIEW TRUST AND SAVINGS BANK in said City.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successor and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

Lot 42 and the South 8 1/3 feet of Lot 43 in Block 7 in Harvey M. Thompson's Subdivision of the North West 1/4 of the North East 1/4 of Section 1, Township 39 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

THIS IS A JOURNAL INSTRUMENT

which with the property hereinafter described, is referred to herein as the "premises,"

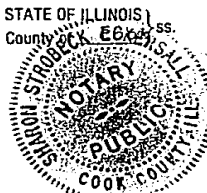
TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation including without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, awnings, stove and water heaters, all of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, article hereafter placed in the premises by the Mortgagors or their successors or assigns shall be considered as constituting the part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand and seal of Mortgagors the day and year first above written.  
 x Rafael Cosme (SEAL) x Elizabeth Cosme (SEAL)  
 Rafael Cosme Elizabeth Cosme

I, Sharon Strobeck Eckersall  
 a Notary public in and for and residing in said County, in the state aforesaid, DO HEREBY CERTIFY THAT Rafael Cosme and Elizabeth Cosme, his wife  
 who are personally known to me to be the same person s whose name s  
were subscribed to the foregoing Instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said Instrument as their  
their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.  
 GIVEN under my hand and Notarial Seal this 14th day of June, A.D. 1983



THIS INSTRUMENT WAS PREPARED AND DRAFTED BY  
 LAKE VIEW TRUST AND SAVINGS BANK  
 3201 N. SHILAND AVENUE  
 CHICAGO, ILLINOIS 60657

1633-038 HOMESTEAD EXEMPTION ACT, CHICAGO, ILL.

Sharon Strobeck Eckersall  
 Notary Public

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THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED):

1. Mortgagors shall: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or destroyed; (2) keep the premises in good condition and repair, without waste, and free from mechanical or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay to the Trustee upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law of municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinances; (7) prevent default hereunder.
2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges on the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note, duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided in statute, any tax or assessment which Mortgagors may desire to contest.
3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm and such other hazards or liability, including liquor liability as the holders of the note may require under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
4. In case of default hereunder, Trustee or the holders of the note may, but need not, make any payment or perform any act herein required of Mortgagors in any form and matter deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or foreclosure affecting said premises or continue any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorney's fees, and any other moneys advanced by Trustee or the holders of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the default rate as specified herein. Inaction of Trustee or holders of the note shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of the Mortgagors.
5. The Trustee or the holders of the note hereby secured making any payments hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title of claim inhereof.
6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holder of the note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the note or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payments of any installment of principal or interest in the note, or (b) when "due" shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.
7. In case of default herein the Mortgagors waive all right to the possession, income and rents of said premises (including accrued and unpaid income and rents) and thereupon it shall be lawful for the Trustee or Noteholder, who are hereby expressly authorized and empowered to so do enter into and upon and take possession of the premises hereby conveyed, to lease the same, collect and receive all the rents, issues and profits thereof (accrued or otherwise), and apply the same, less the necessary expenses for the collection thereof, for the care and preservation of said premises, including any such expense as may be incurred by the Trustee's fees, insurance premiums, taxes, assessments and water charges, to the satisfaction of said indebtedness; and when the indebtedness hereby secured by the note shall become due and payable, the Trustee or Noteholder shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof there shall be included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by the Trustee or Noteholder in connection with the foreclosure of the lien hereof, including attorneys' fees, appraisers' fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs of title searches and examinations, guaranty policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary in order to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable with interest thereon at the default rate as specified herein when paid or incurred by Trustee or Noteholder hereof after accrual of such right to foreclose, whether or not actually commenced; (c) preparation for the commencement of any suit for the foreclosure of the lien hereof, whether or not actually commenced; (d) preparation for the defense of any threatened suit or proceeding which expenses incident to the foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and the terms hereof constitute secured indebtedness, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under interest remaining unpaid on the note; fourth, any surplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.
8. Upon, or at any time after the filing of a bill to foreclose this Trust Deed, the court in which such bill is filed may appoint a receiver of said premises for such receiver shall be without regard to the then value of the premises, whether the same shall be the solvent or insolvent of Mortgagors at the time of application under may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and redemption, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, may be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, care, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands to payment, in whole or in part of: (1) The indebtedness secured hereby, or by any decree in this trust deed, or any tax, special assessment, or other lien which may be or become superior to the lien hereof or of such decree, providing such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.
9. No action for the enforcement of the lien of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
10. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
11. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any act, or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnity satisfactory to it before exercising any power herein given.
12. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid, including Trustee's release fee in accordance with his rate schedule in effect, and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, or due and exhibit to Trustee the note, representing a prior trustee hereunder or which conforms in substance with the description herein contained of any note which bears a certificate of identification purporting to be identifying same as the makers thereof; and where the release is required of the original trustee and which purports to be executed by the persons herein designated as the makers thereof, it may accept as the genuine note herein described any note which has never been executed a certificate on any instrument identifying same as the makers thereof, and which purports to be executed by the persons herein designated as makers thereof.
13. Trustees may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.
14. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the not such persons shall have executed the note or this Trust Deed, the powers and authority as are herein given Trustee and any Trustee or successor created, of the Mortgagors or any of them, to the holder hereof.
15. LAKE VIEW TRUST AND SAVINGS BANK personally may buy, sell, own and hold said note or any interest therein, before or after maturity, and whether or not in default; and said Bank as holder of said note or any interest therein, and every subsequent holder shall be entitled to all the same benefits, and to all the same rights of the interest of said Bank as holder of said note, with the effect as if said Bank were not the Trustee under this Indenture; and no merger of the interest of the Trustee or the holders of said note and as Trustee hereunder shall be deemed to occur at any time. Any actions or remedies provided in this Indenture to be taken by the Trustee or the holders of said note may be taken or had jointly by the Trustee and any holder of said note.
16. Mortgagor agrees that in order more fully to protect the security of this Trust Deed, Mortgagor will deposit with the holder of the note, with each payment of principal and interest payment, one-twelfth (1/12) of the amount (as estimated by the holder of the note) which will be sufficient to pay taxes, special assessments and other charges on the real estate that will accrue as a lien from year to year on a calendar basis (January to January), not on a "when issued and payable" basis. The holder of the note shall hold such monthly deposits in trust, without any allowance of interest, and shall use such fund for the payment of such taxes, when the same are due and payable. If, at any time, the fund so held by the holder of the note is insufficient to pay any such item when the same shall become due, the holder of the note shall advise Mortgagor of the deficiency and Mortgagor shall, within ten (10) days after receipt of such notice, deposit with the holder of the note such additional funds as may be necessary to pay such items. Failure to make any deposit when due shall be a breach of this Trust Deed. If at any time there be default in any of the provisions of this Trust Deed, the holder of the mortgage debt may at its option apply any money in the fund on any of the mortgage obligations and in such order and manner as it may elect. On full payment of the note may at its option apply any money in the fund on any of the mortgage obligations. On prepayment of the debt, any amount in the fund shall be credited on the indebtedness. Transfer of the legal title to the mortgaged real estate shall automatically transfer to the new owner the beneficial interest in the fund.

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IMPORTANT FOR THE PROTECTION OF BOTH THE BORROWER AND THE LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE LAKE VIEW TRUST AND SAVINGS BANK, TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.

DELIVER TO: LAKE VIEW TRUST AND SAVINGS BANK Real Estate Loan Department 3201 North Ashland Avenue Chicago, Illinois 60657

The Installment Note mentioned in the within Trust Deed has been identified herewith under Identification No. 126523 LAKE VIEW TRUST AND SAVINGS BANK, Trustee BY: [Signature]

FOR RECORDS INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

END OF RECORDED DOCUMENT