

TRUST DEED
SECOND MORTGAGE FORM (Illinois)

FORM No. 2202
September, 1975

26742001

GEORGE E. COLE
LEGAL FORMS

THIS INDENTURE, WITNESSETH, That Clifford J. Bailey and Nettie W. Bailey, his wife

(hereinafter called the Grantor), of 3443 W. Fulton, Chicago, Il. 60624
(No. and Street) (City) (State)

for and in consideration of the sum of Three Thousand Nine Hundred sixty and no/100 Dollars
in hand paid, CONVEY AND WARRANTS to John J. Chairo, Trustee C/O All State Credit
of 5829 W Irving Park Road, Chicago Il.
(No. and Street) (City) (State)

and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the City
of Chicago County of Cook and State of Illinois, to-wit:

Lot 47 in John D. Parkers Subdivision of the West 9 Acres of the East 1/4 of the West 1/4 of the South east Quarter of Section 11, Township 30 North, Range 13 East of the Third Principal Meridian lying South of the Railroad and North of Lake St., in Cook County Illinois.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois. IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor Clifford J. Bailey and Nettie W. Bailey, his wife justly indebted upon Their principal promissory note bearing even date herewith, payable

to the order of All State Credit Corporation, promissory note #2580 dated August 18, 1983 duly signed by Clifford J. Bailey and Nettie W. Bailey his wife payable according to the terms and tenor of a certain promissory note bearing even date hereon, "Twenty (24) monthly payment at One Hundred Sixty Five (165.00) per month, due September 17, 1983 and on the Seventeenth of every month thereafter till paid in full.

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay when due in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste water courses shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and, second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagees or Trustees until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon, when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase or redemption or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time; and all money so paid, the Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at eight per cent per annum shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants and agreements the whole or said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at eight per cent per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosure hereof—including reasonable attorney's fees—days for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree—shall be paid by the Grantor; and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor release hereof given, until all such expenses and disbursements, and the costs of suit, including attorney's fees, shall have been paid. The Grantor for the Grantor and for the heirs, executors, administrators and assigns of the Grantor waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

The name of a record owner is: Clifford J. Bailey and Nettie W. Bailey his wife

IN THE EVENT of the death or removal from said Cook County of the grantee, or of his resignation, refusal or failure to perform, John J. Chairo C/O All State Credit Corp. of said County is hereby appointed to be first successor in the trust, and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hands and seals of the Grantor, this 18 day of August, 19 83

Clifford J. Bailey (SEAL)
Nettie W. Bailey (SEAL)

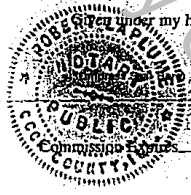
This instrument was prepared by Madonna Fitzgerald 5829 W. Irving Park, Chicago, Il. 60634
(NAME AND ADDRESS)

UNOFFICIAL COPY

STATE OF Illinois)
COUNTY OF Cook) SS.

I, Robert LaPiume, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Clifford J. Bailey and Nettie W Bailey, his wife

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 18 day of August, 19 83
 Robert LaPiume
Notary Public
July 11 1985

22 AUG 83 9:00 AM AUG-22-83 750737 26742001 A - REC: 10.00

10.00 E

BOX No. _____
SECOND MORTGAGE
Trust Deed
Clifford J. Bailey and
Nettie W. Bailey, His wife
3443 W Fulton
Chicago, Il. 60634
TO
John J. Chairo, Trustee
C/O All State Credit Corp.
5829 W Irving Park, Rd
Chicago, Il. 60634
ADDRESS OF PROPERTY:
3443 West Fulton
Chicago, Illinois 60624
Mail To
All State Credit Corp.
5829 West Irving Park Road
Chicago, Illinois 60634

26742001

GEORGE E. COLE
LEGAL FORMS

END OF RECORDED DOCUMENT