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TRUST DEED

COOK COUNTY, ILLINOIS  
FILED FOR RECORD

*Sidney R. Olson*  
RECORDER OF DEEDS

1983 SEP 30 AM ID: 23

26801564

26 801 564

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE made  
Mar., his wife  
of the City  
State of Illinois  
an Illinois corporation doing business in Bridgeview, Illinois, herein referred to as "Mortgagors", and Bridgeview Bank & Trust Company, Bridgeview, Illinois  
THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of

Fifty-Five Thousand and no/100's----- (\$55,000.00) Dollars,  
evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to BEARER and delivered, in  
and by which said Note the Mortgagors promise to pay the said principal sum and interest from date  
on the balance of principal remaining from time to time unpaid at the rate of Twelve percent (12%)  
per cent per annum in instalments as follows:

Five Hundred and Forty-five and 16/100's----- DOLLARS  
(\$545.16) on the 1st day of November 1983 and-----

Five Hundred and Forty-five and 16/100's----- DOLLARS  
(\$545.16) on the 1st day of each Month in the amount of \$50,057.77  
THEREAFTER until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of October 1993. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the then highest rate permitted by law and all of said principal and interest being made payable at such banking house or trust company as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, the office of Bridgeview Bank & Trust Company, Bridgeview, Illinois.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situated lying and being in the

COUNTY OF Cook

AND STATE OF ILLINOIS, to wit:

Lot 7 in Mowatt's Hickory Highlands a Subdivision of South 10 acres of  
North East  $\frac{1}{4}$  in the South East  $\frac{1}{4}$  of section 2, Township 37 North, Range 12  
West of the Third Principal Meridian, in Cook County, Illinois.

which, with the property hereinafter described, is referred to herein as the "premises".

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and in a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, indoor bed curtains, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand of Richard Marr and seal ED Mortgagors the day and year first above written.

Richard Marr (SEAL) Pamela Marr (SEAL)  
(S.F.A.) (S.F.A.)

A.  
STATE OF ILLINOIS

i. Barbara Zych

Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT  
Richard Marr and Pamela Marr, his wife

County of COOK A.

who are personally known to me to be the same person whose name is  
are subscribed to the foregoing instrument, appeared before me  
this day in person and acknowledged that they  
sealed and delivered the said instrument as their  
act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 27th day of September A.D. 1983

Barbara Zych Notary Public

I, NAME Bridgeview Bank and Trust Company  
I, STREET 7940 S. HARLEM  
V, CITY Bridgeview, Illinois 60455

R  
Y

INSTRUCTIONS RECORDER'S OFFICE BOX NO. 266

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FOR RECORDER'S INDEX PURPOSES  
INSERT STREET ADDRESS OF ABOVE  
DESCRIBED PROPERTY HERE

8041 92nd Pl., Hickory Hills

THIS DOCUMENT PREPARED BY

James W. Haleas, attorney at law

7940 S. Harlem

Bridgeview, Illinois 60455

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**THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE I (THE REVERSE SIDE OF THIS TRUST DEED).**

1. Mortgagors shall (1) promptly repair, restore or rebuild any building or improvement thereon, if required by Trustee on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or materialmen's liens, except for liens not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, upon written notice to exhibit satisfactory evidence of erection upon said premises; (4) complete within a reasonable time any building or buildings now or hereafter in course of construction in process of erection on said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as provided by law or municipal ordinance.
2. Mortgagors shall pay before maturity, or at any time thereafter, all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note duplicate receipts therefor. To prevent default under this trust deed, the holder of the note may, at any time, require payment in full of all taxes, assessments, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note duplicate receipts therefor. To prevent default under this trust deed, the holder of the note may, at any time, require payment in full of all taxes, assessments, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note duplicate receipts therefor.
3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm under policies providing for payment by them in amounts and for terms deemed sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause, and shall cause to each policy, and shall deliver all policies, including additional and renewal policies, to the holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or performance, or otherwise required of Mortgagors in any compromise or settlement, or at any time prior to the date of maturity of the note, or claim thereof, or redeem from any tax sale or forfeiture affecting said premises, all taxes, assessments advanced by Trustee or the holders of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and demand on account of any default hereunder on the part of Mortgagors.
5. The Trustee or the holders of the note hereby severally make any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement, or estimate furnished from the appropriate public office without inquiry into the accuracy of such bill, statement, or estimate or into the validity of any tax, assessment, or sale, forfeiture, tax lien or title or claim thereof.
6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed, notwithstanding anything in the note or in this Trust Deed to the contrary, but made and payable (a) immediately in the case of default in making payment of any instalment of principal or interest on the note, or (b) when default shall occur or come into force in three days in the performance of any other agreement of the Mortgagors herein contained.
7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, the holders of the note or Trustee shall have the right to foreclose the lien hereof, or to waive or foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the amount of all expenditures and expenses which may be paid by the holders of the note or Trustee or holders of the note for attorneys' fees, appraiser's fees, outlays for documentation, title evidence, stenographers' charges, public notices and costs and expenses which may be estimated as items to be expended after entry of the decree of procuring all such abstracts of title, title researchers and examiners, insurance policies, Torrens applications, and similar data and assurances with respect to title as Trustee or holders of the note may desire, the value of the premises. All expenses and expenses of the nature in this paragraph herein mentioned shall become so much additional indebtedness secured hereby and immediately proceeding, including proceedings to be taken in connection with (a) any or any indebtedness held by a prior trustee or by preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose, whether or not actually commenced, or (c) proceedings for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms herein constitute secured indebtedness additional to that evidenced by the note or in interest thereof as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to Mortgagors, their heirs, legatees, executors or assigns, as their rights may appear.
9. Upon, or at any time after the filing of a bill of sale for collection of the note, in the county in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the value of the premises or the note. Mortgagors at the time of application for such receiver may be liable to the then value of the premises or the note. Trustee hereunder may be appointed as such defecacy, during the full term of the period of redemption, whether there be redemption or not, as well as during any further times when Mortgagors shall be in the possession, possession, control, management and operation of the premises and profits and all other powers which may be necessary or are usual in such cases for the protection of the net income in his hands in payment in whole or in part of the indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof, or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.
10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing in an action at law upon the note hereby secured.
11. Trustee or the holders of the note shall have the right to inspect the premises at reasonable times and access thereto shall be permitted for that purpose.
12. Trustee has no duty to examine the title, location, care, use, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the note or in interest thereof for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of its agents or employees of Trustee, and it may require the note or instrument to be delivered to it before exercising any power herein given.
13. Trustee shall release this trust deed and the instruments creating the same, upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid, and Trustee may execute and deliver a release hereof, at the request of any person who shall, either before or after maturity thereof, have a right to it requested, of a successor trustee, such successor trustee may accept as true without inquiry identification purposes, and may execute by a prior trustee hereunder or which conforms in substance etc. to the description of the note and which purports to be executed by the persons named and identified as the makers thereof; and where the release is requested of the original trustee and it has presented a certificate of any instrument identifying same as the note described herein, it may accept as the genuine note hereof, described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed by the person herein designated as makers thereof.
14. Trustee may resign by giving notice in writing filed in the office of the Recorder or Registrar of Titles in which its instrument shall have been recorded or filed. In case of the resignation, inability, refusal, or death of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust, and any Successor in Trust hereunder shall have the identical powers and authority as are herein given Trustee, and a new Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.
15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness in any part thereof, whether or not such persons shall have executed the note or this Trust Deed.
16. Without the prior written consent of the holder or holders of the note secured hereby, the Mortgagors for whom or whomsoever the note is issued, shall not convey or dispose of the note or the premises herein involved. The holder or holders of the note secured hereby may elect to accelerate the unpaid principal balance as a waiver of or acquiescence in any such conveyance or encumbrance.
17. This Trust Deed shall secure, any future advances made by the Mortgagor, for any purpose, at any time before the release and cancellation of this mortgage, but at no time shall this mortgage secure advances on account of said original note and such additional advances in a sum in excess of **\$53,000.00**, provided that nothing herein contained shall be considered as limiting the amounts that shall be secured hereby when advanced to protect the security or in accordance with covenants contained in the mortgage.
18. The undersigned agrees to pay to the Bridgeman Bank and Trust Company (Bank) on each monthly payment date an additional amount equal to one-twelfth (1/12th) of the annual taxes and assessments levied against the mortgaged premises and one-twelfth (1/12th) of the annual premiums for insurance, as well as protection with said premises, all as estimated by the Bank. As or assessments, or insurance policies expire, or premiums thereon become due, the Bank is authorized to use such monies for the purpose of paying such taxes forthwith. It shall not be obligatory upon the Bank to inquire into the validity or accuracy of any of said items before making payment of the same and nothing herein contained shall be construed as requiring the Bank to advance any monies for said purposes nor shall the bank incur any personal liability for anything it may do or omit to do hereunder.
19. A late charge on payments made more than 15 days after due date of the month due shall be charged at the maximum rate permissible by law.

**IMPORTANT**

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED IS FILED FOR RECORD.

The Installment Note mentioned in the within Trust Deed has been identified herewith under Identification No. **604**

Bridgeman Bank & Trust Company, Bridgeman, Illinois, Trustee  
By *Melvin H. Ackley*  
Vice President

FORM 10221, BANKFORMS, INC., FRANKLIN PARK, ILLINOIS

26 801 564

**END OF RECORDED DOCUMENT**