C2648
This instrument prepared by Robert E. Bennett, 33 N. LaSalle, Chicago, Illinois 593183 TRUST DEED 26815566 OCI-11-83 TREASORESPACE FOR THE SUBSECULT REC 1983 , between Leon Thompson and THIS INDENTURE, made September 30, Jeanette Thompson, his wife herein referred to as "Mortgagors," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth: in. YT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of (\$33,200.00) Th'cty-three Thousand Two Hundred and no/100--evidenced b, one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER and delivered, in ar. by which said Note the Mortgagors promise to pay the said principal sum and interest from September 30, 500 on the balance of principal remaining from time to of per cent per ann m in instalments (including principal and interest) as follows: on the balance of principal remaining from time to time unpaid at the rate and interest, if not sooner paid, shall be a re on the 15th day of September, 1988. All such payments on account of the indebtedness evidenced by said note to first applied to interest on the unpaid principal balance and the remainder to principal; provided that the princip i of ea h instalment unless paid when due shall bear interest at the rate per annum, and all of said principal and interest being made payable at such banking house or trust Chicago Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of in said City, Chicago 807 S. Homan In state City, THEREFORE, the Mortgagors to secure the payment of the said princi alies m of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the average and a said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the average and a greenents herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand pair, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following a described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the CITY Chicago COUNTY OF COOK AND STATE OF ILLINOIS, to with Lot 7 in Block 1 in Weddell and Cox's Subdivision of the W.st 1/2 of the North East 1/4 of Section 20 Township 38 North, Range 13 East of the Third Principal Meridian in Cook County, Illinois. 3% over the corporate base rate as charged from time to time by the first National Bank of Chicago to its corporate borrowers except that said rate shall not fall below 14% per annum. this payment may change should the interest rate change in the manner describ 11 73 3 3 which, with the property hereinafter described, is referred to herein as the "premises,"

TOGETHER with all improvements, tenements, testements, fixtures, and appurtenances thereto belonging, and all rents, issues thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with storage state and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and wentled, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing, are declared to be a part of said real estate whether physically attached thereto or not, and it is greed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by vitue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two mages. The coverages conditions and provisions apparating on page 2 (the reverse side of This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

and seal ____ of Mortgagors the day and year first above written.

1. Kathleen Lay Lins

_{SEAL} 👤 [SEAL]

who | Decreonally known to me to be the same person S whose name S

11.00

foregoing, instrument, appeared before me this day in person; and lickney, signed, scaled and delivered the said Instrument at voluntary act, for thefuses and purposes therein set forth. voluntary act, for the uses and purposes therein set forth. Given under my hand and Notarial Seal this

Yeanette Thompson

a Notary Public in and for and residing in stid County, in the State aforgsaid, DO HEREBY CERTIFY
THAT You rompour and Teanette Hompson

my counission expures '8/27/87 Notaria Sant

SS.

WITNESS the hands

STATE OF ILLINOIS,

County of Ook

dual Mortgagor - Secures One Instalment Note with Interest Included in Pa

THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED):

THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE I (THE REVERSE SIDE OF THIS TRUST DEED):

1. Mortgagers shall (a) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (b) keeps sally premises is good condition and repair, without waste, and free from mechanic *or other liens or claims for lien not expressly subordinated to the lien hereof; (c) pay when due any indebtedness which may be secured by a lien or charge on the premises upport to the lien hereof; (c) pay when due any indebtedness which may be secured by a lien or charge on the premises and the promises and the premises and the use Interior (f) make no material alterations in sald premise except at required by law or manicipal ordinances with respect to the premises and the use Interior. (f) make no material alterations in sald premise except at required by law or manicipal ordinances with respect to the premises and the use Interior. (f) make no material alterations in sald premise except at required by law or manicipal ordinances with respect to the premises and the use Interior. (f) make no material alterations in sald premise except at required to any premises and the use Interior. (f) make no material alterations in sald premise premises and the use Interior. (f) make no deplotes the critical premises and the use Interior of the premises of the note of the premises of the note, and the premises of the note, and the premises of the note of the premises of the note of the premises of the

indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which hay be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (b) the deficiency mease of any and deficiency.

10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.

11. Truste or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto snall content of the right to inspect the premises, or to inquire into the validity of a signatures or the identity, capacity, or authority of the signatories on the note or trust deed, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given.

12. Trustee has no duty to examine the title, location, existence or condition of the premises, or to inquire into the validity of a signatures or the identity, capacity, or authority of the signatories on the note or trust deed, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given.

13. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed and he lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed and he lien thereof by and the trustee the note, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as the genuine note herein decreased of any note which bears an identification number purporting to be placed to the intentination and the request of the san every presented and which confo

IMPURIANI:
FOR THE PROTECTION OF BOTH THE BORROWER AND
LENDER THE INSTALMENT NOTE SECURED BY THIS
TRUST DEED SHOULD BE IDENTIFIED BY CHICAGO TITLE.
AND TRUST COMPANY, TRUSTEE, BEFORE THE TRUST
DEED IS FILED FOR RECORD.

CHICAGO TITLE AND TRUST COMPANY, 3500 B

CC3183

FOR RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

dir to: Robert E. Bennett Janette Tr d Jeanette Tr d Jeanette Tr d Chicago T and Chicago T September 3' 33 N. LaSalle Ste.2128 Chicago, Illinois IN RECORDER'S OFFICE BOX NUMBER

1017 W. 63rd Stree Chicago, Illinois

69318

UNOFFICIAL COPY

Installment Agreement between Leon Thompson and Jeanette Thompson and Chicago Title & Trust Co. aptember 30, 1983

EXHIBIT "A"

If all or any part of the Property or an interest therein is sold or transferred by Borrower without Lender a prior written consent, excluding (a) the creation of a lien or encumbrance subordina e to this Mortgage, (b) the creation of a purchase money security interest for householu appliances, (c) the transfer by devise, descent or by operation of law upon ine death of a joint tenant or (d) the grant of any leasehold interest of three years or less not containing an option to purchase. Lender may, at Lender's option, declare all the sums secured by this Mortgage be immediately due and payable. Lender shall have waived such option to accelerate if, prior to the sale or transfer, Lender and the person to whom the Property is to be sold or transferred reach agreement in this person to whom the Property is to be sold or transferred reach agreement in this part graph on the sums secured by this Mortgage shall be at such rate as Lender, shall request. If Lender has waived the option to accelerate provided in this part graph, and if Borrower's successor in interest has executed a written assumption agreement accepted in writing by Lender, Lender shall release Borrower from all obligations under this Mortgage and the Note.

If Lender exercises such option to accelerate, Lender shall mail Borrower notice of acceleration in accordance with the provisions of the trust dead securing payment of the Note. Such notice shall provide a period of not less than 10 days from the date the notice is mailed within which Borrower may pay the sum; declared due. If Borrower fails to pay such sums prior to the expiration of such period. Lender may, without further notice or demand on Borrower, invoke any remedies permitted by the Trust Deed securing the payment of this Note.

Leon Thompson

Jeanth Allandry

Jeanette Thompson

€93183

MASSEY"

This Exhibit "A" is orthocolor to and made a part of the Trust Doed of wen date herewith, September 30, 1983, by and between Leon Thompson and Jewette Thompson, and Chicago Title And Trust Company Trustee to some con Tistle And Trust Company Trustee to some

END OF RECORDED DOCUMENT