TRUST DEED (Illinois)

26 826 769



The Above Space For Recorder's Use Only THIS A DENTURE, made ___October 13 CHARLES D. CAMPBELL AND 1983 between JEAN N. CAMPBELL, HIS WIFE herein referred to as "Mortgagors," and JOHN A. JANUSZEWSKI herein sferr to as "Trustee," witnesseth: That, Whereas Mortgagors are justly indebted to the legal holder of a principal promissory note, termed "In fallir int Note," of even date herewith, executed by Mortgagors, made payable to Bearer and delivered in and by which note Mortgagors promise to pay the principal sum of TWO HUND AND THOUSAND AND NO/100_ Dotlars, and interest from Disbursal Date on the balance of printing from time to time unpaid at the rate of 13.00 per cent per annum, such polucipalbourgand interest to be payable in ansalments 200688. Commencing on the 13th day of November 1983 and continuing XXXIIXX on the 13th day of each and every month thereafter until said note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due on the 13' 1. Tay of October 1. 19.86 and shall be due on the 13' 1. Tay of October 1. 19.86 and payments on account of the indebtedness evidenced by said note to be applied first to accited an unpaid interest on the unpaid principal balance and the remainder to principal; the portion of each of said installments constituting principal, the extent not paid when due, to bear interest after the date for payment thereof, at the rate of ..., 19.86 ..; all such payments on account of the indebtedness evidenced 15.00 per cent per annum, and all such paymer, perig made payable at Bank of Lincolnwood, Lincolnwood, Illinois.

or at such other place as the I gal hole or of the note may, from time to time, in writing appoint, which note further provides that at the election of the legal holder thereof and with ut notice, the principal sum remaining unpaid thereon, together with accrued interest thereon, shall become at once due and payable, at the place of paynem, or aid, in case default shall occur in the payment, when due, of any installment of principal or interest in accordance with the terms thereof or in case default shall occur and continue for three days in the performance of any other agreement contained in this Trust Deed (in which event election m. ' et at any time after the expiration of said three days, without notice), and that all parties thereto severally valve presentment for payment, no ce o divonor, protest and notice of protest.

NOW THEREFORE, to secure the payment of the said or and all sum of money and interest in accordance with the terms, provisions and imitations of the above mentioned note and of this Trust Deed, and all the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sun of One Dollar in hand paid, the receipt whereof is hereby acknowledged. Mortgagors by these presents CONVEY and WARRANT unto the Trust , its or his successors and assigns, the following described Real Estate, and all of their estate, right, title and interest therein, situate, lying and being in the CONTY OF AND STATE OF ILLINOIS, to with the part of the payment of the sun o _15.00 per cent per annum, and all such paymer, oc. 'g made payable at _Bank_of Lincolnwood, Lincolnwood, Illinois _

The South Easterly 479 1/2 feet of Lot A' (parallel with and measured perpendicular to the South East-ry line of said Lot ("A") of the consolidation of lands in the onth West quarter of Section 22 and the North West quarter of Section 27, Township 42 North, Range 13, East of the Third Principl Meridian, according to the plat thereof recorded April 31, 1923 as document No. 8890724; excepting therefrom the South Fasterly 375 feet of said Lot "A" (parellel with and measured perpendicular to the South East-ry line of said Lot "A" (parellel with and measured recorded April 31, 1923 as document No. 8890724; excepting therefrom the South Fasterly 375 feet of said Lot "A" (parellel with and measured recorded dicular to the South Easterly line of said Lot "A") and dicular to the South Easterly line of said Lot "A") in excepting therefrom the South Westerly 175 feet as measured on the South Easterly and North Westerly lines of said tract) in Cook County, Illinois.

PARCEL 2:

Easement for the benefit of Parcel 1 as created by instrument recorded January 12, 1976 as document 23351742 for passageway over that part of the South Westerly 175.0 feet as measured over that part of the South Westerly 175.0 feet as measured on the South Easterly and North Westerly lines of the following tract of land, the South Easterly 479 1/2 feet of Lot "A" (parallel with and measured perpendicular to the South Easterly line of said Lot "A") of the consolidation of lands in the South West quarter of Section 22, and the North West quarter of Section 27, Township 42 North, Range 13, East of the Third Principal Meridian, according to the plat recorded April 30, 1925 as document 8890724; excepting therefrom the South Easterly 375 feet of said Lot "A" (parallel with and measured perpendicularly to the South Easterly line of said Lot "A") perpendicularly to the South Easterly line of said Lot "A") in Cook County, Illinois, as shown on the survey attached to said document, in Cook County, Illinois.

PARCEL 3:

The South Westerly 175.0 feet as measured on the South Easterly and North Westerly lines of the following tract of land, the South Easterly 479 1/2 feet of Lot "A" (parallel with and measured perpendicular to the South Easterly line of said Lot "A") of the consolidation of lands in the South West 1/4 of Section 22 and the North West 1/4 of Section 27, Township 42 North, Range 13 East of the third principal meridian, according to the plat thereof recorded April 30, 1925 as document number 8890724, excepting therefrom the South Easterly 375 feet of said Lot "A" (parallel with and measured perpendicular to the South Easterly line of said Lot "A") in Cook County, Illinois.

UNOFFICIAL COPY

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Sectory M. Olson

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which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, and appurtenances thereto or ing, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which rents, issues and profits and pro

Witness the hands and seals of Mortgagors	the day and year-first above.	Aritten.		
PLEASE	March D. hours	(Seal) ON	May Sell (Sea	1)
TYPE NAME(S)	rles D. Campbell	Jean N. Cam	pbell '	
BELOW	ί,			
SIGNATURE(S)		(Seal)	(Sea	'n
A subset #			, , , , , , , , , , , , , , , , , , , ,	.,
tate of Illinois, County 1914 COOK	ss	I, the undersigned, a Notars	Public in and for said Count	v
S CARED CO.	in the State aforesaid D	O HEREBY CERTIFY that _CHA		
		N N. CAMPBELL, HIS WIFE		
		to be the same person S whose name		•
		ig instrument, appeared before me this		
tomer with the second	free and voluntary act for	ed, sealed and delivered the said instru or the uses and purposes therein set f	ment as their	_
	waiver of the right of ho	mestead.	ortii, including the release at	Id
00.	, ~			_
Given under my hard and utilicial seal, this_	/_3	day of OCTOBER	30 8-	3
Commission expires /2 - 30	1984	(Dorold A.	Chune C	
			Notary Publ	ic

THIS INSTRUMENT WAS PREPARED SY C. JELENS 4433 WEST TOUHY AVE. LINCOLNWOOD, ILL. 50645 ADDRESS OF PROPERTY:

DOOP COOP C

513 Sheridan Road Kenilworth, Illinois 60043 NAME Bank of Lincolnwood THE ABOVE ADDRESS IS FOR STATISTICAL PURPOSES ONLY AND IS NOT A PART OF THIS TRUST DEED MAIL TO: ADDRESS 4433 West Touhy Avenue SEND SUBSEQUENT TAX BILLS TO: STATE Lincolnwood, IL ZIP CODE 60646 OR RECORDER'S OFFICE BOX NO.

BOX 533

UNOFFICIAL COPY

THE FOLLOWING ARE THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE-RELIGNES SIDE OF THIS TRUST DEED) AND WHICH FORM A PART OF THE TRUST DEED WHICH THERE BEGINS:

- 1. Mortgagors shall (1) keep said premises in good condition and repair, without waste; (2) promptly repair, restore, or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (3) keep said premises free from mechanic's liens or liens in favor of the United States or other liens or claims for lien not expressly subordinated to the lien hereof; (4) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (5) complete within a reasonable time any building or buildings now or at any time in process of exection upon said premises; (6) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (7) make no material alterations in said premises except as required by law or municipal ordinance or as previously consented to in writing by the Trustee or holders of the note.
- Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note the original or duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
- 3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of in are need policy and the policy and policy and the policy and t
- 4. In cold default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mori gors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumi (ane-s, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax s: eo forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expens s p: d or incurred in connection therewith, including reasonable attorneys fees, and any other moneys advanced by Trustee or the holders of the true d p: rotteet the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concurring which action here:

 aut orized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately use and payable without not: 2 with interest thereon at the rate of seven per cent per annum. Inaction of Trustee or holders of the note shall never be considered as a waiv of any right accruing to them on account of any default hereunder on the part of Mortgagors.
- 5. The Trustee or the follows of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statem at or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the valid y of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
- 6. Mortgagors shall pay e2 in tem of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the election of the holders of the principal note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the principal note or in this Trust Deed to the contrary, become due and payable when default shall occur in payment of principal or interest, or in case default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.
- 7. When the indebtedness hereby secured 'all' ecome due whether by the terms of the note described on page one or by acceleration or otherwise, holders of the note or Trustee shall I ive the right to foreclose the lien hereof and also shall have all other rights provided by the laws of Illinois for the enforcement of a mortgage d. bt. In any suit to foreclose the lien hereof, there shall be allowed and included as additional includers of the note may be estimated as to items to be expended aff. "Intry of the decree.) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar dat, and assurances with respect to title as Trustee or holders of the note may deem to reasonably necessary either to prosecute such suit or 2 et d. ice to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. In addition, "Expenditures and expenses of the nature in this paragraph mentioned shall be come so much additional indebtedness secured hereby and i.an ediately due and expenses of the nature in this paragraph mentioned shall be come so much additional indebtedness secured hereby and i.an ediately due and payable, with interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustee or holders of the no 3 in constitution, suit or proceeding, including but not limited to probate and bankruptey proceedings, to which either of them shall be a artly, either as plaintiff, claimant or defendant, by reason of this Trust Deed or any indebtedness he
- 8. The proceeds of any foreclosure sale of the premises shall be diverbut d and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebte here is additional to that evidenced by the note hereby secured, with interest thereon as herein provided; third, all principal and interest remaining unrial, fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns as their rights may appear.
- 9. Upon or at any time after the filing of a complaint to foreclose this Trust D ed, the Court in which such complaint is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, with our notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the behalf be the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver, such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure stit and, in case f as a and a deficiency, during the full statutory period for redemption, whether there be redemption or not, as well as during any further time is when lorgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which my be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) the indebtedness secured hereby, or by any decree foreclosing this Trust Deed, or any tax, special assessment or other lein which may be or become operior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale ar, deficiency.
- 10. No action for the enforcement of the lien of this Trust Deed or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
- 11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable time and access thereto shall be permitted for that purpose.
- 12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trust: be o ligated to record this Trust Deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable or an acts or omissions hereunder, except in case of his own gross negligence or misconduct or that of the agents or employees of Trustee, and he may require indemnities satisfactory to him before exercising any power herein given.
- 13. Trustee shall release this Trust Deed and the lien thereof by proper instrument upon presentation of satisfactory ender ce that all indebtedness secured by this Trust Deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the rounds of any person who shall either before or after maturity thereof, produce and exhibit to Trustee the principal note, representing that a line eltedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a such so custee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee herein designated as the makers thereof; and where the release is requested of the original trustee and he has never executed a certificate on any instrument identifying same as the principal note described herein, he may accept as the genuine principal note herein described any note which may be presented and which conforms in substance with the description herein contained of the principal note and which purports to be executed by the persons herein described any note which may be presented and which conforms in substance with the description herein contained of the principal note and which purports to be executed by the persons herein designated as makers thereof.
 - 14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have

been recorded or filed. In case of the death, resignation, inability or refusal to act of Trustee, shall be first Successor in Trust and in the event of his or its death, resignation, inability or refusal to act, the then Recorder of Deeds of the county in which the premises are situated shall be second Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons at any time liable for the payment the indebtedness or any part thereof, whether or not such persons shall have executed the principal note, or this Trust Deed.

IMPORTANT

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.

Form 102 Bank of Lincolnwood 1m r

The Installment Note mentioned in the within Trust Deed has been

dentifies herewith under Identification No. 2200

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END OF RECORDED DOCUMENT