

UNOFFICIAL COPY

WARRANTY DEED IN TRUST

Exempt under Real Estate Transfer Act. Par. E
Section 4, & Cook Cty. Ord. 95104, Par. F

Date Nov. 7, 1983 Leonard Edelson 26852388
Buyer, Seller or Representative

FORM 7713 BANK OF CHICAGO, INC.

The above space for recorder's use only

THIS INDENTURE WITNESSETH, That the Grantor, William Donovan (married to Doris M. Donovan)

of the County of Cook and State of Illinois, for and in consideration of the sum of ten and 00/100 Dollars (\$ 10.00),

in hand paid, and of other good and valuable considerations, receipt of which is hereby duly acknowledged, Convey and Warrant unto THE COSMOPOLITAN NATIONAL BANK OF CHICAGO, a corporation duly organized and existing as a national banking association under the laws of the United States of America, and duly authorized to accept and execute trusts within the State of Illinois, as Trustee under the provisions of a certain Trust Agreement dated the 6th day of October, 1983, and known as Trust Number 26686 the following described real estate in the County of Cook and State of Illinois, to-wit:

LOT 7 AND 6 IN BLOCK 3 IN ZERO PARK, A SUBDIVISION OF BLOCKS 1, 2, 3 AND 4 OF S. A. K. BROOKS RESUBDIVISION OF LOTS 1 TO 20 IN HENRY'S SUBDIVISION OF THE SOUTH WEST 1/4 OF THE NORTH WEST 1/4 OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

I, the undersigned certify, that this property is not homestead property.

This instrument was prepared by:
Leonard Edelson, Attorney at Law
5790 North Lincoln Avenue
Chicago, Illinois 60659

William Donovan
William Donovan

SUBJECT TO

TO HAVE AND TO HOLD the said real estate with the appurtenances thereunto in full force and effect upon the trusts, and for the uses and purposes herein and in said Trust Agreement set forth.

Full power and authority is hereby granted to said Trustee to improve, manage, protect and subdivide said real estate or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision thereof, and to subdivide said real estate as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey, either with or without consideration, to convey said real estate or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said Trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said real estate, or any part thereof, to lease said real estate, or any part thereof, from time to time, in possession or reversion, by leases to commence in the present or in the future, and upon any terms and for any period or periods of time, not exceeding in any case any single demise the term of 99 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of doing so amount of present or future rentals, to partition or to exchange said real estate, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or appurtenant to said real estate or any part thereof, and to deal with said real estate and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said Trustee, or any successor in trust, in relation to said real estate, or to whom said real estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said Trustee, or any successor in trust, be obliged to see to the application of any purchase money, rent or money borrowed or advanced on said real estate, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the authority, necessity or expediency of any act of said Trustee, or be obliged or privileged to inquire into any of the terms of said Trust Agreement; and every deed, mortgage, lease or other instrument executed by said Trustee, or any successor in trust, in relation to said real estate shall be conclusive evidence in favor of every person (including the Registrar of Titles of said county) relying upon or claiming under any such conveyance lease or other instrument, (a) that at the time of the delivery thereof the trust created by this Indenture and by said Trust Agreement was in full force and effect; (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Indenture and in said Trust Agreement or in all amendments thereof; if any, and binding upon all beneficiaries thereunder; (c) that said Trustee, or any successor in trust, was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

This conveyance is made upon the express understanding and condition that neither The Cosmopolitan National Bank of Chicago, individually or as Trustee, nor its successor or successors in trust shall incur any personal liability or be subjected to any claim, suit, action or decree for anything it or they or its or their agents or attorneys may do or omit to do in or about the said real estate or under the provisions of this Deed or said Trust Agreement or any amendment thereto, or for injury to person or property happening in or about said real estate, and all such liability being hereby expressly waived and released. Any contract, obligation or indebtedness incurred or entered into by or in connection with said real estate may be entered into by it in the name of the then beneficiary under said Trust Agreement as their agent. In fact, hereby irrevocably appointed for such purposes, or at the election of the Trustee, in its own name, as Trustee of an express trust and not individually (and the Trustee shall have no obligation whatsoever with respect to any such contract, obligation or indebtedness except so far as the trust property and funds in the actual possession of the Trustee shall be applicable for the payment and discharge thereof). All persons and corporations whomever and whatsoever shall be charged with notice from the date of the filing for record of this Deed.

The interest of each and every beneficiary hereunder and under said Trust Agreement and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or any other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only in the earnings, avails and proceeds thereof as aforesaid, the intention hereby being to vest in said The Cosmopolitan National Bank of Chicago the entire legal and equitable title in fee simple, in and to all of the real estate above described.

If the title to any of the above real estate is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust" or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such case made and provided, and said Trustee shall not be required to produce the said Agreement or a copy thereof, or any extracts therefrom, as evidence that any transfer, charge or other dealing involving the registered lands is in accordance with the true intent and meaning of the trust.

And the said grantor hereby expressly waives and releases any and all right or benefit under and by virtue of any and all statutes of the State of Illinois providing for the exemption of homestead from sale on execution or otherwise.

In Witness Whereof, the grantor aforesaid has hereunto set his hand and seal this 6th day of October, 1983

William Donovan [SEAL] [SEAL] [SEAL]

State of Illinois County of Cook ss. Leonard Edelson Notary Public in and for said County, in the state aforesaid, do hereby certify that William Donovan (married to Doris M. Donovan)

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day of October, 1983, that he signed, sealed, and delivered the said instrument, and that the same was voluntarily set, for the uses and purposes therein set forth, including the waiver of the right of homestead.

Given under my hand and notarial seal this 7th day of October, 1983
Leonard Edelson
Notary Public

The Cosmopolitan National Bank of Chicago
Box No. 228 226

5244-46 North Greenwood Avenue, Chicago, Illinois
For information only insert street address of above described property.

I hereby declare that the above reference transaction and attached deed represent a transaction exempt from taxation under the Chicago Transaction Tax Ordinance by paragraph (e) of Section 200.1-285 of said ordinance.

Nov. 7, 1983 Leonard Edelson
Date Buyer, Seller, or Agent

This space for affixing stickers and license stamps

THE COSMOPOLITAN NATIONAL BANK OF CHICAGO
801 NORTH CLARK STREET
CHICAGO, ILLINOIS 60610
Document Number
26852388

UNOFFICIAL COPY

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Property of Cook County Clerk's Office

10.00

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END OF RECORDED DOCUMENT