INOFFICIAL COPY

26 859 642 Sidney H. Olson COOK COUNTY, ILLINOIS FILED FOR RECORD TRUST DEED RECORDER OF DEEDS 1989 NOV 14 AH 9:58 26859642 THE ABOVE SPACE FOR BECORDER'S USE ONLY THIS INDENAURF made November 8. 19 83. between First American Pank of Bensenville as Trustee U/T/A dated 5/29/79 Trust #79-218 herein referred to as "Mortgagors," and NORTHWEST COMMERCE BANK an Illinois corporation doing an viess in Rosemont, Illinois, herein referred to as TRUSTEE, witnesseth: THAT, WHEREAS the Mortgage are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, V said legal holder or holders being he or referred to as Holders of the Note, in the principal sum of Three Hundred Fifty Thousand Dollars & 00/100 (\$350,000.00) evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to NORTHWEST COMMERCE and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from
on the balance of principal remaining from time to time unpaid at the rate of
per cent per annum in instriments as follows: Four Thousand Three Hundred Fifty Two & 32/
100 BANK 9 Date * W Dollars on the day of December 19 83 and Four thousand Three Hundred Fifty Two Dollars & 32/100
thereafter until said note is fully paid except that the final payon the lst day of November, 1989 day of each lst month ment of principal and interest, if not sooner paid, shall be five on the list day of November, 1989

All such payments on account of the indebtedness evidence by stid note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of **per cent per annum, and all of said principal and ir erest being made payable at such banking house or trust company in Cook County, Illinois, as the holders of the note may, from time to time in writing appoint, and in absence of such appointment, NORTHWEST COMMERCE BANK in Rosemont, Illinois then at the office of NW THEREFORE, the Mongaagure to secure the payment of the said principal as of money and said interest in accordance with the terms, provision and initiation of this error that and surprise prefer to the control when the principal said in consideration of the sum of One Dollar in hand paid, the receipt whereof is here. A covered to the presents CONVEY and WARKARY unto the Trustee, its successors and assigns, the following described Real Estate and 10 of of restate, right, title and interest therein, situate, lying and 1.001 being in the to wit: COUNTY OF AND STATE OF ILLINOIS. DoPa≎ -The West 126.69 feet of the East 394.69 feet of the South 400 feet of the North 985.37 feet of the Northeast quarter Of Section 6, Township 37 North, Range 12 East of the Third Principal Meridian in Cook County, Illinois *AS PER ATTACHED RIDER This document was prepared for Northwest Commerce Bank 9575 W. Higgins Road Rosemont, Illinois 60018 BY: Valerie Godfrey First American Bank of Bensenville as Trustee U/T/A dated 5/29/79 Trust #79-218 forever, for the purposes, and upon the uses and trusts here-m Laws of the State of Hilpois, which said rights and benefits This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their their successors Witness the hand___ and seal___ of Montgagors the day and year first above written. First American Bank of Bensenville, Not Personally but as Under Trust dated 5/29/79, #79=[5EAL] V.P. & Trust Officer [SEAL] AtteSt. Thane J. Asst. Segretary STATE OF ILLINOIS Ryan

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a Notary Public In and for and residing in said County, in the State aforesaid, D W. C. Schlomann, V.P. & Trust Officer & Marie L. of First American Bank of Bensenville

me this day in person and asknowledged that they

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THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED):

Mortgagora shall (1) ged or be destroyed; (2) ker pressly subordinated to the en hereof, and upon receives easonable time any building sunicipal ordinances with resoundingle ordinance.

The second process of the second process when one, and shall, upon writing the manner provided by statute, any tax or assessment which Mort-second process, and the second process of the note duplicate Pecchina or windstorm under police providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full 'se indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance colors or damage. to tax in the benefit of the holders of the note, and rights to be evidenced by the standard mortgage clause to be attached to sach liver renewal policies not less than ten days prior to the respective dates of explaration.

4. In case of default travel, rustee or the holders of the note, may, but need not, make any payment or perform any and thereinbefore required of Mortgagors in any form and runs; deemed expedient, and may, but need not, make any payment or perform any and thereinbefore required of Mortgagors in any form and runs; deemed expedient, and may, but need not, make full or cutain therefore, or referent from any tax sales of explain or control to the respective dates of explanation.

4. In case of default travel, rustee or the holders of the note may, but need not, make full or cutain therefore, or referent from any tax sales are compromise or settle any tax lite or other prior lies or title or claim thereof, or referent from any tax sales of explaints. If any, and purchase they have been appropriate of the note to protect the mortgaged premises and the lien hereo, p. a reasonable connensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebted of a second of the note in holders of the note to protect the mortgaged premises and the lien hereo, p. a reasonable connensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebted of a second of the note and the research of t

of the statement of the contrary, become due and one of the statement of the statement of the contrary, become due and one of the statement of the contrary, become due and one of the statement of the mental one of the contrary of the decree) of producing all such abstracts of title. Little searches and expenses which may be paid or increred by on on ball of Traintee or holders of the note to attempts fees, producing all such abstracts of title. Little searches and expenses with respect to title as Traintee or holders of the note to a stronger fees, producing all such abstracts of title. Little searches and expenses of the contrary of the decree) of producing all such abstracts of title. Little searches and expenses of the contrary of the decree) of producing all such abstracts of title. Little searches and expenses of the contrary of the decree) of producing all such abstracts of title. Little searches and expenses of the contrary of the decree) of producing all such abstracts of title. Little searches and expenses of the contrary of the decree) of producing all such abstracts of title and the contrary of the decree) of producing all such abstracts of title and the contrary of the decree) of producing all such abstracts of title and the contrary of the decree) of producing all such abstracts of title and the contrary of the decree) of producing all such abstracts of title and the contrary of the decree) of producing all such abstracts of title and the contrary of the decree) of producing all such abstracts of the contrary of the decree) of the contrary of the contrary of the decree) of the contrary of the contrary of t

filed in the office of the Recorder or Registrar of Titles in which this are not shall have been retrieval to net of Trustees, the their Recorder of I week of the county is which the program are not retrieval to net of Trustees, and are not retrieval to not not as the performed becaused and authority as are here n given Trustee, and any self extend to and he binding upon Mortanors and all persons claiming u die or through Mortanoli include all such persons and all persons claiming u die or through Mortanoli include all such persons and all persons limble for the payment of the nichtedness or any secuted the note or this Trust Deed.

IMPORTANT

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER. THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED IS FILED FOR RECORD.

Note mentioned in the within Trust Deed has been identified with under Identification No. 2002 - TO as Trustee.

NORTHWEST COMMERCE BANK

Vice President

D Northwest Commerce Bank 9575 W. Higgins Road E STREET Rosemont, IL. 60018 CITY OR

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INSTRUCTIONS

FOR RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

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RECORDER'S OFFICE BOX NUMBER

Attached to and made part of a Leycain Trust Deed securing a note in the amount of \$350,000.00 dated November 8, 1983 L. First American Bank of Bensenville, formerly known as Bensenville State lank as Trustee under Trust Agreement dated July 13, 1976 and known as Trust Number 76-198.

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- at the option of the Trustee or Holder of the Note recured hereby if the legal or equitable title of any property or part thereof securing the Note becomes vested in a person other than the Trustee named herein, or in the event of assignment, sale, transfer, pledge or mortgage of the beneficial interest of the land trust executing this instrument in any manner, including but not 1 mited to transfer by bill of sale or installment sale of Articles of Agreement. Notice acceptance of payments by the Holder of the Note, shall not constitute a waiver of the option of the Holder of the Note to accelerate repayment of the entire unpaid balance or to increase such rate unless the Holder of the Note expressly grants such waite.
- 18. The amount due hereunder may be accelerated at the option of the Holder of the Note secured hereby if there is filed by or against the Guarantors, a petition in bankruptcy or insolvency or for reorganization, or for the benefit of creditors unless within thirty (30) days after such occurence the proceeding is dismissed.
- 19. Without the Holder of the Note's written consent thereto, neither the First Party nor the Guarantors hereof may pledge as collateral security for any other loans obtained by either of them any of the collateral described therein, and any such pledge shall be a default under the Note.

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- 20. The First P. rty hereby waives any and all rights of statutory redemption to the above-referenced remises upon a foreclosure of the Trust Deed.
- 21. At any time during the form hereof, the First Party may repay the loan in full or in part on any monthly instillment due date without penalty.
- 22. The amount due hereunder may be accelerated at the option of the Trustee or Holder of the Note if the premises specifically described in this Trust Deed or any portion thereof is abandoned, vacated, or left unattended by the First Party or the Guarantors thereof.
- 23. To provide for payment of taxes, assessments and invarance premiums, the First Party shall deliver to the Trustee, at least thirty (30° days prior to its due date, a copy of any bill received for the payment of taxes, as essments and/or insurance and shall deliver to Trustee evidence of payment thereof with in itaty (60) days of any such payment due date. The failure to do so shall be an event of default under the Note secured hereby.

First American Bank of Bensenville as Trustee U/T/A dated 5/29/79 Trust

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