

Tr Form 2

WARRANTY DEED IN TRUST
ADDRESS OF GRANTEE:
50 NORTH BROCKWAY
PALATINE, ILLINOIS 60067

26900794

19 DEC 23 1984

The above space for recorder's use only

THIS INDENTURE WITNESSETH, That the Grantor

TERRANCE L. SCHRANZ, divorced and not since remarried

of the County of Cook and State of Illinois for and in consideration of ten and no/100 (\$10.00) Dollars, and other good and valuable considerations in hand paid, Conveys and warrant unto PALATINE NATIONAL BANK, Palatine, Illinois, a national banking association, as Trustee under the provisions of a trust agreement dated the 1st day of December 1983, known as Trust Number 4000, the following described real estate in the County of Cook and State of Illinois to-wit:

Lot 2 (except the West 33 feet thereof) in Block "N" in Village of Palatine, as Subdivided, platted and recorded by Joel Wood in the Recorder's Office of Cook County, Illinois, in Book 98 in Maps, Page 28, a Subdivision of part of the West 1/2 of the South East 1/4 of Section 15, Township 42 North, Range 10, East of the Third Principal Meridian and part of the South West 1/4 of the South West 1/4 of Section 14, Township 42 North, Range 10, in Cook County, Illinois.****

property address: 19 E. Slade Street, Palatine, IL

10.00

TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in said trust agreement set forth.

Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivisions or part thereof, and to resubdivide said property as often as desired, to contract to sell, to grant options to purchase or sell or on any terms, to convey either with or without consideration, to convey said premises or any part thereof to any person or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said property, or any part thereof, to lease said property or any part thereof, from time to time, in possession or reversion, by leases to commence in present or futuro, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 99 years, and to renew or extend same upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and amend, change or modify the amount of present or future rentals, to purchase the whole or any part of the reversion and to contract to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract to grant easements or other interests in, to, or out of, said premises, or any part thereof, and to deal with said property and every part thereof in or for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to said premises, or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent or money borrowed or advanced on said premises, or be obligated to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement, and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the instrument executed by this indenture and by said trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this indenture and in said trust agreement, and in some amendments thereof and binding upon all beneficiaries thereunder, (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust", or "upon condition", or "with limitations", or words of similar import, in accordance with the statute in such case made and provided.

And the said grantor hereby expressly waives and releases any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homestead from sale or execution or otherwise.

In Witness Whereof, the grantor aforesaid has hereunto set his hand and seal this 1st day of December, 1983.

"THIS INSTRUMENT WAS PREPARED BY:"
COLLEEN K. HUBLER
PALATINE NATIONAL BANK (Seal)
50 N. BROCKWAY, PALATINE, IL 60067 (Seal)

Terrance L. Schranz (Seal)
TERRANCE L. SCHRANZ (Seal)

State of Illinois } ss. I, the undersigned, a Notary Public in and for
County of Cook said County, in the state aforesaid, do hereby certify that:

TERRANCE L. SCHRANZ, divorced and not since remarried

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 1st day of December, 1983



May L. Cottonino
Notary Public

MAIL TO: PALATINE NATIONAL BANK T-4202
50 North Brockway
Palatine, Illinois 60067

tax mailing address to remain the same
406 Dogwood, Buffalo Grove, IL 60090

JIF T6

For information only insert street address of above described property.

END OF RECORDED DOCUMENT

EXEMPT UNDER PROVISIONS OF PARAGRAPH SECTION 9. REAL ESTATE TRANSFER TAX ACT. 12-15-83

This space for missing Riders and Revenue Stamps

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