76 924 305

This Indenture, Made

December 29,

19 83, between

First National Bank of Evergreen Park, a National Banking Association, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a

Trust Agreement dated August 19, 1983

and known as trust number

herein eferred to as "First Party," and

FIRST NATIONAL BANK OF EVERGREEN PARK

herein ref ... d to as TRUSTEE, witnesseth:

9

THAT W HEREAS First Party has concurrently herewith executed an installment note bearing even date herewith in the PRINCIPAL SUM OF

TWO HUMDRID AND SEVENTY THOUSAND DOLLARS AND NO/100..(\$270,000.00)...

, made payable to BEARF $\lambda$ made payable to BEARFA and delivered, in and by which said Note the Inst Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and ner inafter specifically described, the said principal sum and interest

on the balance of principal remaining from time to time unpaid at the rate &~19/100

per cent per annum in installe ents as follows: FOUR THOUSAND, ONE HUNDRED NINETY TWO DOLLARS & 19/100 of 14

19 84 and FOUR THOUSAND, ONE HUNDRED NINETY TWO DOLLARS on the 20th day of January

on the 20th day of each and every arath thereafter until said note is fully

paid except that the final payment of principal and ir exist, if not sooner paid, shall be due on the

20th day of December 19 93. At such payments on account of the indebtedness evidenced by said note to be first applied to interest on ne paid principal balance and the remainder to principal; provided that the principal of each installment cales paid when due shall bear interest at the rate of a per cent per annum, and all of said pri circle and interest being made payable at

such banking house or trust company in Evergreen Park, Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the

FIRST NATIONAL BANK OF EVERGREEN PARK

in said City.

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this true and, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acrowledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its successor and assigns, the following described Real Estate situate, lying and being in the

COOK COUNTY OF

AND STATE OF ILLINOIS, to-wit:

Units "B", "C" and "D" in Tamerack Condominium, as delineated on a Survey of the following described Real Estate: Lot 1 in Tamerack Estates, being a subdivision of the East 1/2 of the South West 1/4 of the South East 1/4 of Section 5, Township 36 North, Range 12. East of the Third Principal Meridian, which survey is attached as exhibit "A" to the Declaration of Condominium recorded as Document Number 26285535 together with its undivided percentage interest in the Common Elements in Cook County, Illinois.

COOK COURTY, ILLINUIS FILED FOR BY CORD

schooling M. Alberto RECORDER OF DEEDS

1984 JAN 11 AM 10:00

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which, with the property neremafter described, is referred to herein as the "premises,"

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, in-a-door beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

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TO HAVE AND TO HOLD the premises unto said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trust herein set forth.

### IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- 1. Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly su pordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien of the region the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the "scharge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable time may building or buildings now or at any time in process of erection upon said premises; (5) couply with all requirements of law or municipal ordinances with respect to the premises and the use thereory. (7) refrain from making material alterations in said premises except as required by law or municipal ordinance; (7) pay before any penalty attaches all general taxes, and pay special taxes, special assessmen. water charges, sever service charges, and other charges against the premises when due, and upon write. raquest, to furnish to Trustee or to holders of the note duplicate recipits therefor; (8) pay in full under rot st in the manner provided by statute, any tax or assessment which First Party may desire to contest; (9) keep all buildings and improvements now or hereafter situated on said premises insured against loss or Jamage by fire, lightning or windstorm under policies providing for payment by the insurance conjonies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance "Lieise payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached t
  - 2. The Trustee or the holders of the note hereby secured realing any payment hereby authorized relating to taxes or assessments, may do so according to any full statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title relaim thereof.
  - 3. At the option of the holders of the note and without notice to First Party, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwithstanding anything in the note or in this trust deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any instalment of principal or interest on the note, or (b) in the event of the failure of First Party or its successors or assigns to do any of the things specifically see forth in paragraph one hereof and such default shall continue for three days, said option to be exercised at any time after the expiration of said three day period.
  - 4. When the indebtedness hereby secured shall become due whether by acceleration or charwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to for close the lien hereof, there shall be allowed and included as additional indebtedness in the decree or sile all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holden of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert endence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guidantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of the premises of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of the period of the premises of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
  - 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may
  - 6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application

for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further time when First Party, its successors or assigns, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree for foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and control and the provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and control and the provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and control and the provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and control and the provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and control and the provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and control and the provided such application is made prior to foreclosure sale; (3) the deficiency in case

- 7. Tru ice or the holders of the note shall have the right to inspect the premises at all reasonable times and icc ss thereto shall be permitted for that purpose.
- 8. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be alicated to record this trust deed or to exercise any power herein given unless expressly obligated by the term's hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or resconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
- 9. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereo; in use and exhibit to Trustee the note representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which pears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed or behalf of First Party; and where the release is requested of the original trustee and it has never exerced a certificate on any instrument identifying same as the note described herein, it may accept as the senuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party.
- 10. Trustee may resign by instrument in writing 1 ed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deel's of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust here inder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.
  - 11. Note hereinbefore referred to contains the tc1 owing clause:

Said note also contains a promise by the maker increof to deposit additional security for the payment of taxes, assessments, insurance premiums and other charges.

- see attached:
- TRANSFER OF THE PROPERTY: ASSUMPTION: If all or any part of the property or an interest therein is sold or transferred by Borrower wit out Lender's or an interest therein is sold or transferred by Borrower wittour Lender's prior written consent, excluding (a) the creation of a lien or scarbrance subordinate to this Mortgage, (b) the creation of a purchase money security interest for household appliances, (c) a transfer by devise, not containing an option to purchase, Lender may, at Lender's option, delcare all the same secured by this Mortgage to be immediately due and payable. Lender shill have waived such option to accelerate if, prior to the sale or transfer, Lender and the person to whom the Property is to be sold or transferred reach agreement in writing that the credit of such person is satisfactory to Lender and that the interest payable on the sums secured by this Mortgage. to Lender and that the interest payable on the sums secured by this Mortgage shall be at such rate as Lender shall request. If Lender has waived the option to accelerate provided in this paragraph, and if Borrower's successor in interest has executed a written assumption agreement accepted in writing by Lender, Lender shall release Borrower from all obligations under this Mortgage and the Note.

If Lender exercises such option to accelerate, Lender shall mail Borrower ir Lender exercises such option to accelerate, Lender Sharr main porton notice of acceleration by Cerfified Mail at the property address. Such notice of acceleration by Cerriried Mail at the property address. Such notice shall provide a period of not less than 30 days from the date the notice is mailed within which Borrower may pay the sums declared due. If Borrower fails to pay such sums prior to the expiration of such period, Lender may, without further notice or demand on Borrower, invoke any remedies permitted by paragraph 18 hereof remedies permitted by paragraph 18 hereof.

### UNOFFICIAL COPY

THIS TRUST DEED is executed by the undersigned Trustee, not personally, but as frustee as aforesaid; and it is expressly understood and agreed by the parties hereto, anything here in on the contrary notwithstanding, that each and all of the covenants, undertakings and agreements here in made are made and intended, not as personal covenants, undertakings and agreements of the Trustee, named and referred by the First National Bank of Evergeen Park, as Trustee, solely in the exercise of the powers only read upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor stall all any time be asserted or enforced against, the First National Bank of Evergeen Park, its agents, or employ es, on account hereof, or on account of any covenant, undertaking or agreement herein or in said principal not contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the party of the second part or holder or holders of said principal or interest notes hereof, etc. or owners on claiming by or through or under said party of the second part or the holder or holders, owner or owners of such principal notes, and by every person now or hereafter claiming any right or security hereunder.

Anything herein contained to the contrary notwithstanding, it is understood and agreed that the First National Bank of Evergreen Park, individually, shall have no obligation to see to the performance or non-performance of any of the covenants herein contained and shall not be personally liable for any action or nonaction taken in violation of any of the covenants herein contained, it being understood that the payment of the money secured hereby and the performance of the covenants herein contained shall be enforced only out of the property hereby mortgaged and the rents, issues, and profits thereof.

IN WITNESS WHEREOF, FIRST NATIONAL BANK OF EVERGREEN PARK, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice-President & Trust Officer, and its corporate seal to be hereunto affixed and attested by its Assistant Trust Officer, the day and year first above written.

FIRST NATIONAL BANK OF EVERGREEN PARK As Trustee as aforesaid and not personally.

Senior Vice President A Senior Trust Officer

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# UNOFFICIAL COPY

STATE OF ILLINOIS  COUNTY OF	ERGREEN PARK,	
of said Bank, who are personally known to me to be the same persons whose ed to the foregoing instrument as such Vice-President and Trust Officer, and ficer, respectively, appeared before me this day in person and acknowledged delivered the said instrument as their own free and voluntary act and as the froof said Bank, as Trustee as aforesaid, for the uses and purposes therein set Assistant Trust Officer then and there acknowledged that he, as custodian cof said Bank, did affix the corporate seal of said Bank to said instrument voluntary act and as the free and voluntary act of said Bank, as Trustee as af and ourposes therein set forth.  3IVEN under my hand and notarial seal, this 4th day of January	names are subscrib- hash and Tribs of- hash and Tribs of- hash at hey signed and se and voluntary act forth; and the said f the corporate seal as his own free and oresaid, for the uses	
My commission expires: NOTARY PUL MY COMMI JSSUED HIRE	Notary Public.  LIC STATE OF JULIUSOIS  SSION POTES, 12  JULIUS AND TO	NGT <b>SE</b> N
The Installment Note mentioned in the within Trust Deed has been identified herewith under Identification No8402	Comments.	
TRUST DEED  THE FIRST NATIONAL BANK OF EVERGREEN PARK AS Trustee  To	THE FIRST NATIONAL BANK OF EVERCREEN PARK 3101 WEST 95711 STRET EVERGREEN PARK, 1LL.	26 924 305

END OF RECORDED DOCUMENT