

UNOFFICIAL COPY

26005052

TRUST DEED—SECOND MORTGAGE FORM (ILLINOIS)

This Indenture, WITNESSETH, That the Grantor ROBERT ADAMS

of the City of Chicago, County of Cook, and State of Illinois
for and in consideration of the sum of Thirty-six Hundred Fifty-six & 40/100 Dollars
is and paid, CONVEY AND WARRANT to JOSEPH DEZONNA, Trustee
of the City of Chicago, County of Cook, and State of Illinois,
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements
herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing ap-
paratus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated
in the City of Chicago, County of Cook, and State of Illinois, to-wit:
Lot 2 in the Subdivision of Lots 12 and 13 in Block 59 in the Canal
Trustee's subdivision of Section 7, Township 39 North, Range 14,
East of the Third Principal Meridian, in Cook County, Illinois,
commonly known as 2145 W. Warren Chicago, IL.

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Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor ROBERT ADAMS

justly indebted upon his one principal promissory note bearing even date herewith, payable
ALARD HOME IMPROVEMENT CO., for the sum of Thirty-six Hundred
Fifty-six & 40/100 Dollars (\$3656.40)
payable in 23 successive monthly instalments each of \$152.35 and a final
instalment which shall be equal to or less than the monthly instalments due
on the note commencing on the 5th day of Nov. 1981 and on the same date of
each month thereafter, until paid, with interest after maturity at the highest
lawful rate.

THE GRANTOR, covenant, and agree, as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said note provided, or
according to any agreement extending time of payment; (2) to pay taxes to the first day of June in each year, all taxes and assessments or any other valid premium,
and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises
that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on
said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder
of the first mortgage indebtedness, with loss clauses attached payable first, to the first Trustees or Mortgagors, and, second, to the Trustees herein as the interests
may appear, which policies shall be let and remain with the said mortgages or Trustees until the indebtedness is fully paid; (6) to pay all prior incumbrances,
and the interest thereon, from time to time, when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder
of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay
all prior incumbrances and the interest thereon from time to time, and all money so paid, the grantor, agree to repay immediately without demand, and
the same with interest thereon from the date of payment at seven per cent. per annum, shall be much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest,
shall, at the option of the legatee thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at
seven per cent. per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all said indebtedness had then matured by
express terms.

It is AGREED by the grantor, that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure here-
of, including reasonable solicitor's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing an abstract showing the whole
title of said premises embracing foreclosure decree, shall be paid by the grantor, and the like expenses and disbursements occasioned by any suit or pro-
cess, wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor. All such expenses
and disbursements shall be additional indebtedness, and the same shall be recovered and interest thereon from time of such procedure
proceeding, whether decree of sale shall have been entered or not, shall not be eliminated, nor release herefrom, until all such expenses
and disbursements and the costs of suit, including solicitor's fees have been paid. The grantor, for said grantor, and for the heirs, executors, administrators
and assigns of said grantor, waive all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees, that
upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor, or to any party
claiming under said grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said
premises.

IN THE EVENT of the death, removal or absence from said Cook, County of the grantee, or of his refusal or failure to act, then
August G. Merkel, of said County is hereby appointed to be first successor in this trust; and if for
any like cause, or if first successor dies, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second
successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to
the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the grantor this 14th day of September A. D. 19 81

Robert Adams

(SEAL)

(SEAL)

(SEAL)

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State of Illinois
County of Cook

1981 SEP 21 PM 12:46

I, BUDIMIR RADOVIC
Robert Adams

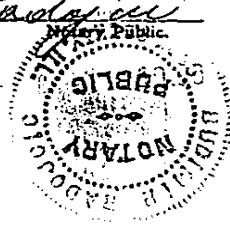
a Notary Public in and for said County, in the State aforesaid, Do hereby certify that personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Under my hand and Notarial Seal, this 14th
day of Sept. A.D. 1981

Budimir Radovic

Notary Public

SEP-21-81 526174 26005052



Box No. 246

SECOND MORTGAGE

Trust Deed

ROBERT ADAMS

To

JOSEPH DEZONNA, Trustee

THIS INSTRUMENT WAS PREPARED BY:
L. J. LaMotte

Northwest National Bank of Chicago
3935 North Milwaukee Avenue
Chicago, Illinois 60641

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END OF RECORDED DOCUMENT