UNOFFICIAL COPY

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TRUST DEED

26005244

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made September 15, ... 19 81 . between

Homer Weathersby Jr., and B arbara, his wife

herein referred to as "Montgagors." and CHICAGO TITLE AND TRUST COMPANY, and Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth: THAT, WHEREAS the Mortgagors are just indebted to the legal holders of the Loan Repayment and Security Agreement (herein called Agreement") hereinafter described, said legal holder or holders being herein referred to as Holders of the Agreement, evidenced by one certain agreement of the Mortgagors of even date herewith, made payable as stated therein and delivered, in and by which said Agreement the Mortgagors promise to pay an Amount Financed of -----\$3,485.70---- Dollars, payable in installments including interest as follows: Ninety and 00/100--Dollars or more on the 19 81 and Ninety and 00/100-ctober \$90.00 Dollars or mar: on the same day of each month thereafter, except a final payment of __ Dollars. until said Agree neat is fully paid and except that the final payment, if not sooner paid, shall be due on the · 1986 September NOW, THEREFORE, the Mortgagors to secure the payment of the said sum of money in accordance with the terms, provisions and limitations of this trust deed, and the perferma ce of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in har 1 and, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns the 10" owing described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the COUNTY OF COOK AND STATE OF ILLINOIS, to wit: City of Chicago The West Your feet, 6 inches of Lot 61 and all of Lots 62, 63, and 64 in W. H. Little's Resubdivision of Block 5 in Fernwood Park Subdivision of the East Quarter (%) of the Southwest Quarter (%) of Section 9, Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois. Sidney R. Olsen COOK COUNTY, ILLINOIS FILED FOR RECORD RECORDER OF DEEDS 28035244 1981 SEP 21 PH 2: 29 which, with the property hereinafter described, is referred to herein as the "premises. TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances in retic belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledge I primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to suy o! heat, gas, ait conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without rest ic ing the foregoing), acreens, window shades, storm doors and windows, floor coverings, awnings, stoves and water heaters. All of the foregoing aid deels—to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereaf er pla ed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate. TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the law of Minois, which said rights and benefits the Mortgagors do hereby expressly release and waive. THIS TRUST DEED MAY NOT BE ASSUMED WITHOUT THE WRITTEN CONSENT OF THE LEGAL HOLLERS OF THE AGREEMENT THAT THIS TRUST DEED SECURES. This trust deed consists of two pages. The convenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are orporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns. WITNESS the hand B and seal B of Mortgagors the day and year first above written. Homer Weathersby Jr. _ [SEAL] [SEAL] [SEAL] Barbara Barbara Weathersby (SEAL) T. J. McHugh STATE OF ILLINOIS a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Homer Weathersby Jr. and Barbara, his wife. County of ___Coolc whoa Topersonally known to me to be the same person 8_ whoe subscribed to the foregoing instrument, appeared before me this day in person and acid they _ signed, scaled and delivered the said voluntary act, for the uses and purposes therein set forth. Mentember . 19<u>. 81.</u> . Given under my hand and Notarial Seal this Notary Public Notarial Seal

Form 79 - IL (Rev. 6-81) Trust Deed

29995244

COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED):

The Mortgagors shall (a) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (b) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (c) pay when due any indebteness which may be secured by a lien or charge on the premises superior to the lien hereof; and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the agreement; (d) complete within a reasonable time any buildings now or at any time in process of erection upon said premises; (c) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (f) make no material alterations in said premises except as required by law or municipal ordinance.

2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.

3. Mortgagors may desire to contest.

3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm (and flood damage, where the lender is required by law to have its loans so insured) under polices providing for payment by the insurance companies of money's sufficient either to pay the cost of peplacing or repairing the same or to pay in full the indebtedness secured brethy, all in companies satisfactory to the holders of the agreement, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the nolders o

4. Mortgagors amon pay cash mortgagors, all impaid indebtedness secured by this Trust Deed shall, notwinstanding anything in the agreement or trement, and without notice to Mortgagors, all impaid indebtedness secured by this Trust Deed to the contrary, become due and payable immediately, less uncarned charges, in the case of default in making payment of any its alliment on the agreement.

When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the agreement or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for so call expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the agreement for attorney's feets, I rustee is less, appraiser's feets, outlays for documentary and expert evidence, tenographer's charges, publication coats and costs (which may be estimated as a distinct of the control of the surface policies, if yes certificates, and similar data and assurances with respect to title as Trustee or holders of the agreement may deem to be reasonably necessary (the to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the projects of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses in ident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which use the trust thereon as herein provided; third, 20 principal and interest remaining unpaid on the agreement; fourth, any overplus to Mortgagors, their heirs, legal representantives or assigns, as their rights may appoint a receiver of said premises. Such appointment was be made either before or after sale, without regard to the solvency or insolvency of Mortgagors at the tim

9. Trustee or the holders of the agreement sua may might to inspect the premises, or to inquire into the validity of the signatures or the 10. Trustee has no duty to examine the title, location, existence or condition of the premises, or to inquire into the validity of the signatures or the identity, capacity, or authority of the signatories on the one or Trust Deed, nor shall Trustee be obligated to record this Trust Deed or to exercise any power herein given unless expressly obligated by the terms have of the liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of 7 rostee, and it may require indemnities satisfactory to it before exercising any power

power herein given uniess expressly obugated by the term in the state of the agents or employees of 7 roytee, and it may require indemnities satisfactory to it before exercising any power herein given.

11. Trustee shall release this Trust Deed and the lien thereof by roner instrument upon presentation of satisfactory evidence that all indebtedness secured by this Trust Deed has been fully paid; and Trustee may every and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Truste, the agreement, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where are most excessor trustee, such successor trustee may accept as the genuine agreement herein described any agreement which bears are identification number purporting to be placed thereon by a prior trustee hereunder or which conforms in substance with the description herein conia nervino merein conia region of the agreement and which purports to be executed by the persons herein designated as the makers thereof; and where the release is requested in the agreement which may be presented and which conforms in substance with the description herein contained of the agreement herein described herein, it may accept as the genuine agreement herein described herein, it may accept as the genuine agreement herein described herein, but may resign by instrument in writing filed in the office of the Rece der or Tegistrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the are Recorder of Deeds of the county in which the premises are visuated shall be Successor in Trust. Any Successor in Trust hereunder shall have the id-are as tille, powers and authority as are herein given Trustee.

13. This Trust Deed and all provisions hereof, shall extend to and be binding up in Vortagagors and all persons claiming under or through Mortagagor

Mortgage prepared by Marisa Verta

STREET

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Identification No.

CHICAGO TITLE AND TRUST COMPANY,

Assistant Secretary/Assistant Vice President

MAIL TO:

CHICAGO TIPLE & TRUST COMPANY TI: II H DEPARTMENT

CHICAGO, ILLINOIS 60608 PLACE IN RECORDER'S OFFICE BOX NUMBER **533**

INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

FOR RECORDER'S INDEX PURPOSES

END OF RECORDED DOCUMENT