



TRUST DEED

COOK COUNTY, ILLINOIS
FILED FOR RECORD

Sidney R. Olson
RECORDER OF DEEDS

1981 OCT -7 PM 11:41

26021375

CTTC 7

THE ABOVE SPACE FOR RECORDER'S USE ONLY

24-15-27-015
6846634

24-15-27-015

THIS INSTRUMENT
PREPARED BY: ROBERT E. KENNY, JR., Attorney
5210 W. 95th St., Oak Lawn, Illinois 60453

THIS INDENTURE, made October 1 19 81, between PATRICK McLOUGHLIN and MARY McLOUGHLIN, His Wife,

herein referred to as "Mortgagors," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of THIRTY THOUSAND

SEVEN HUNDRED AND NO/100 (\$30,700.00)----- Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from October 1, 1981 on the balance of principal remaining from time to time unpaid at the rate of eleven (11) percent per annum in instalments (including principal and interest) as follows:

TWO HUNDRED NINETY THREE & 69/100 (\$293.69)----- Dollars or more on the 1st day of November 19 81 and TWO HUNDRED NINETY THREE & 69/100----- Dollars or more on the 1st day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of October, 1984. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of 15% per annum, and all of said principal and interest being made payable at such banking house or trust company in Lockport Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of KEVIN BRUIN, 243 Meath Drive in said City, Lockport, Illinois 60441.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the Village of Oak Lawn COOK AND STATE OF ILLINOIS, to wit:

Lots 5, 6 and 7 in Frank DeLugach's James Highlands, being a Sub division of the South 1/2 of the South 1/2 of the North East 1/4 (except part lying East of the West line of the East 22 acres of said South 1/2 of the North East 1/4) of Section 5, Township 37 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

1400'

In addition to the principal and interest payments set forth, borrowers shall pay lender monthly deposits in the amount of 1/12th of the annual real estate taxes and insurance premium.

If said property is sold, transferred or assigned by Articles of Agreement or otherwise, without the written consent of lender, then the balance due shall be immediately due and payable in full. Said Note further subject to 36 month balloon payment set forth herein.

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and in parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to apply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including without restricting the foregoing, screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand s and seal s of Mortgagors the day and year first above written.

Patrick McLaughlin (SEAL) Mary McLaughlin (SEAL)
Patrick McLaughlin Mary McLaughlin (SEAL)

STATE OF ILLINOIS,

I, ROBERT E. KENNY, JR.,

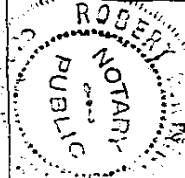
SS.

a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY

County of Cook

Wife,

who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth.



Given under my hand and Notarial Seal this 1st day of October 19 81.

[Signature] Notary Public

Notarial Seal

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THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED):

1. Mortgagors shall (a) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (b) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (c) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (d) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (e) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (f) make no material alterations in said premises except as required by law or municipal ordinance.
2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm (and flood damage, where the lender is required by law to have its loan so insured) under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act herebefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redemption from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorney's fees, and any other moneys advanced by Trustee or the holders of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at a rate equivalent to the post maturity rate set forth in the note securing this trust deed, if any, otherwise the prematurity rate set forth therein. Inaction of Trustee or holders of the note shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of Mortgagors.
5. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to a bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in this note or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any installment of principal or interest on the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.
7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlay for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, title insurance policies, Torrens certificate, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at a rate equivalent to the post maturity rate set forth in the note securing this trust deed, if any, otherwise the prematurity rate set forth therein, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after actual commencement of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.
9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (a) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (b) the deficiency in case of a sale and deficiency.
10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
12. Trustee has no duty to examine the title, location, existence or condition of the premises, or to inquire into the validity of the signatures or the identity, capacity, or authority of the signatories on the note or trust deed, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
13. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears an identification number purporting to be placed thereon by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as the makers thereof; and where the release is requested of the original trustee and it has never placed its identification number on the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as makers thereof.
14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee.
15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this Trust Deed. The word "note" when used in this instrument shall be construed to mean "notes" when more than one note is used.
16. Before releasing this trust deed, Trustee or successor shall receive for its services a fee as determined by its rate schedule in effect when the release deed is issued. Trustee or successor shall be entitled to reasonable compensation for any other act or service performed under any provisions of this trust deed. The provisions of the "Trust And Trustees Act" of the State of Illinois shall be applicable to this trust deed.

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IMPORTANT!
 FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER THE INSTALMENT NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY CHICAGO TITLE AND TRUST COMPANY, TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.

Identification No. 60384
 CHICAGO TITLE AND TRUST COMPANY, Trustee.
 By D. Zawal
 Assistant Secretary/Assistant Vice President

MAIL TO: ROBERT E. KENNY JR
5210 WEST 95TH ST
OAK LAWN, ILL. 60453

PLACE IN RECORDER'S OFFICE BOX NUMBER 533

FOR RECORDER'S INDEX PURPOSES
 INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE
5721 West 90th Street
Oak Lawn, Illinois 60453

UNOFFICIAL COPY

RIDER TO TRUST DEED

1. PARTIES TO AGREEMENT. This rider herein shall become a part of and fully incorporated within the Trust Deed attached hereto. The persons or entities hereinafter named shall be referred to as follows:

PATRICK McLOUGHLIN and MARY McLAUGHLIN : "Mortgagor's"
KEVIN BRUIN and PATRICIA M. BRUIN : "Mortgagee"
Talman Federal Savings and Loan Association : "First Mortgagee"
Chicago Title and Trust Company : "Trustee"

2. SUBORDINATION. This Trust Deed is subject and subordinate to the "first mortgage" hereinafter described:

Dated: May 11, 1967
Executed by: Kevin Bruin and Patricia M. Bruin
In favor of: Talman Federal Savings and Loan Association
Recorded: July 10, 1967 Doc. No.: 20191333 in
Re-recorded: Doc. No.: 20206993
office of Recorder of Deeds of Cook County, Illinois
Original Amount: \$13,100.00
Present Balance: \$5,043.41
Interest paid to: September 30, 1981
Monthly payments: \$96.00 plus \$71.00 tax and insurance escrow
Date of final payment: July 1, 1987

3. MORTGAGOR'S DUTY TO COMPLY WITH FIRST MORTGAGE. Mortgagor agrees to comply with all of the terms, provisions, and conditions of the first mortgage other than those applicable to the payment of principal and interest and tax and insurance reserve requirements (herein referred to as "total payment"), due under said first mortgage. In case mortgagor fails to comply with each and every one of the terms, provisions, and conditions of the said first mortgage, or

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is in default under said first mortgage, other than in respect of total payment due under said first mortgage after the 1st day of October, 1981, said failure to comply or default on mortgagor's part shall constitute a default under this mortgage and shall entitle mortgagee, at mortgagee's option to exercise any and all of its rights and remains in case of a default under this mortgage.

4. MORTGAGEE TO MAKE PAYMENTS TO FIRST MORTGAGEE. Mortgagee shall pay to the holder of the first mortgage the sum of FIVE THOUSAND FORTY THREE and 41/100 (\$5,043.41) DOLLARS

being the unpaid principal balance of said mortgage, together with all interest thereon accruing thereunder from the 1st day of October, 1981, when as required by the terms and provisions of said first mortgage as follows: by paying the constant monthly installments of ONE HUNDRED SIXTY SEVEN & No/100 (\$167.00) DOLLARS each provided to be paid thereunder on the 1st day of each month in each year to and including the 1st day of July, 1987, when mortgagee shall pay the entire principal balance due under said first mortgage and all interest thereon which has accrued and remains unpaid from the 1st day of October, 1981 to maturity.

Mortgagee agrees to make all such payments as aforesaid before the expiration of the applicable grace periods provided in the said first mortgage for such payments.

Mortgagee's duty and responsibility to make the respective payments of principal and interest when and as due under the said first mortgage is, despite the foregoing, subject to the following conditions: (1) the mortgagor shall not be in default under the terms and provisions of this mortgage and (2) the mortgagor shall comply in all respects with each and every one of the terms, provisions and conditions of the first mortgage other than those which apply

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to the total payments due under the said first mortgage after the 1st day of October, 1981

Mortgagee does not assume any of mortgagor's duties and obligations under the said first mortgage except as hereinbefore provided as to total payments due thereunder after the 1st day of October, 1981.

5. DEFAULT BY MORTGAGEE. The mortgagor shall, in the event that the mortgagee shall default in making any required total payment due under the first mortgage, have the right to advance the funds necessary to cure said default and all funds so advanced by mortgagor together with interest thereon at the rate of 11 % per year shall be credited against the next installment of interest and principal due under the note secured by this mortgage.

6. NOTICES. Mortgagor and mortgagee agree promptly to send to each other copies of any notices received by them from the holder of the first mortgage.

7. PREPAYMENT BY MORTGAGOR. Mortgagor shall have the right to prepay without penalty the whole or any part of the unpaid balance of the indebtedness hereunder at any time beginning with the 1st day of November, 1981, on thirty (30) days notice. Any partial prepayment shall be applied against the unpaid principal balance of the indebtedness hereunder, the amount to be paid by mortgagor shall be that amount determined by deducting from the \$ 30,700.00 original principal indebtedness of mortgagor herein the aggregate of the following:

(a) the aggregate of all payments credited on account of principal because of payments made by mortgagor hereunder in amortization of said original principal indebtedness to the date of such prepayment and,

(b) the aggregate amount, if any, by which said original principal indebtedness hereunder has been reduced by mortgagee's applying insurance proceeds and/or condemnation award proceeds in reduction of said principal indebtedness; and

(c) that amount computed by deducting from \$5,043.41 (being the present amount of the unpaid principal balance due under the first mortgage) the aggregate sum of all payments credited on account of principal due under said first mortgage because of payments made by mortgagee hereunder in amortization of the unpaid principal balances of the said first mortgage.

8. SALE OF PROPERTY. That in the event the ownership of said property or any part thereof becomes vested in a person other than the mortgagor, the mortgagee may declare the entire indebtedness hereto immediately due and payable, or may at the option of mortgagee, deal with such successor or successors in interest with reference to this mortgage and the debts hereby secured in the same manner as with the mortgagor, and may forbear to sue or may extend time for payment of the debt secured hereby without discharging or in any way affecting the liability of the mortgagor hereunder or upon the debt hereby secured.

Patrick McLaughlin
Patrick McLaughlin, Mortgagor

Mary McLaughlin
Mary McLaughlin, Mortgagor