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COOK COUNTY, ILLINOIS
FILED FOR RECORD

Sidney N. Olsen

TRUST DEED

1981 OCT -8 AN 10: 56

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THE ABOVE SPACE FOR RECORDERS USE ONLY

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	THIS INDENTURE, made October 1, 1981 , betwee	n
	Paul J. Marbach and Jean Marbach, his wifeof the Village of Tinley Park County of Coc	ok
	State of Illinois herein referred to as "Mortgagors", and Bridgeview Bank & Trust Company, Bridgeview, Illinois an Illinois corporation doing business in Bridgeview, Illinois, herein referred to as TRUSTEE, witnesseth:  THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of	
1	Seventy Ni) e Thousand Five Hundred and no/100's	\$79.500.00 Dollars.
	evidenced by o're certain Instalment Note of the Mortgagors of even date herewith, made payable to BEARER and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from Date	
		12%
	Eight Hundred and Seventeen and 74/100(\$817.74) of the list day of December 19 8	1 and DOLLARS
1	Eight Hundred and Seventeen and 74/100	DOLLARS
	\$31.7.74 day of each Month  THEREAFTER until said note is fully paid except that the final payment of principal and interest indicates evidenced by said note to be first applied to interest on it unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the then highest rate permitted by law and all of said principal and interest being made payable at such backing house or trust company as the holders of the note may, from time to time, in writing appoint, and in absence of such app, interest, then at the office of Bridgeview Bank & Trust Company, Bridgeview, Illinois.	
	NOW, THEREFORE, the Mortgagors to secure the above ment of the said principal sum provisions and limitations of this trust deed, and the performance is the covenants and agriformed, and also in consideration of the sum of One Dollar in the indicate the receipt whereo and WARRANT unto the Trustee, its successors and assigns, the fe lowing described Real Essituate lying and being in the	reements herein contained, by the Mortgagors to be per-
	COUNTY OF Cook AND STATE OF ILLINOIS,	to wit:
4	Lot 46 in Cherry Creek South Subdivision Phase 1, a Subdivision of part	
of the North East 4 of Section 26, Township 36 North, Range 12, East		
1	of the third principal meridian, in Cook County, 111ir	1015.75
1	which, with the property hereinafter described, is referred to herein as the "premises."	
	thereof for so long and during all such times as Morgagors may be entitled thereto (which and not secondarily), and all apparatus, equipment or articles now or hereafter therein or light, power, refrigeration (whether single units or centrally controlled), and ventilating window shades, storm doors and windows, floor coverings, inador heds, awnings, stoves are part of said real estate whether physically attached thereto or not, and it is agreed that all in the premises by the mortgagors or their successors or assigns shall be considered as constituted. TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assignee the forth, free from all rights and benefits under and by virtue of the Homestead Exceeding the Mortgagors do hereby expressly release and waive.	thereon used to apply heart, gas, air conditioning, water, m, including (we loof restricting the foregoing), screens, ind water heaters. 'at o' the foregoing are declared to be a l similar apparatus, elonoment or articles hereafter placed uting part of the real cytate.
	This trust deed consets of two pages. The covenants, conditions and provisions ap incorporated begin to reit dence and are a part hereof and shall be binding on the mortgagor with the film of the mortgagor and seal S	rs, their heirs, successors and ass, us.  of Mortgagors the day and year 'ast_bove written.
	Paul J. Marbach (SEAL)	Marbach (SFAL)
	(SEAL)	ISFAL1
-	STATE OF ILLINOIS  1. Barbara Zych  2. Nature Public in and for and residing in said Course	y, in the State aforesaid. DO HEREBY CERTIFY THAT
1	Paul J. Marbach and Jean Marba	· •
1	County of Cook	
	who are personally known to me	to be the same person Swhose name S
÷]	are	ubscribed to the foregoing Instrument, appeared before me
this day in person and acknowledged that they		·
3	scaled and delivered the said Instrument as Thei act, for the uses and purposes therein set forth, includ	nccang votantal y
إ	GIVEN under my hand and Notarial Scal this	1st day of October A.D. 19 81
-	Company of the control of the contro	Barbara Zerch Notary Public
3	D'NAME Bridgeview BAnk and Trust Company	FOR RECORDERS INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE
اۇ	L STREET 7940 S. Harlem	DESCRIBED PROPERTY BERE.
الح	1 '	17012 S. 82nd Avenue, Tinely Par
	V (TTY Priderview Tilineis COAFE	THIS DOCUMENT PREPARED BY 1
$\cdot  $	V CTTY Bridgeview, Illinois 60455	HUS DOCUMENT PREPARED BY  James W. Haleas, Attorney at la
: 7	R	James W. Haleas, Attorney at la
<u>:</u> ۲	blidgeview, illinois 60435	_ 1

## **UNOFFICIAL CC**

## THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DIED)

- 2. Morgagors shall (1) promptly repair, restore or rebuild any building or improvements now or hereafter on the premises which may become damaged or be destroyed, (5 xer) said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof, (7) pay she due any indebredness which may be secured by a lien or charge on the premise superior to the lien hereof, and upon requires ethibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable time any building or buildings now or at any time in process of election upon said premises, (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof, (6) make no material alterations in said premises except as required by law or municipal ordinance.
- in said premises categor as required by law of mining and unitable.

  A Morgagors shall pay before any renalty artaches all general taxes, and shall pay special raxes, special assessments, water charges, sewer service charges, and charges against the premises when due, and shall, upon written request, furnish to Trustee of to holders of the note duplicate receipts therefor. To prevent default under Mortgagors shall pay an full under process, in the manner provided by statute, any tax or assessment which Mortgagors may desire to context.
- 3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or expairing the same or to pay in full the indebt edness secured hereby, all in companies satisfactors to the holders of the note, under insurance policies payable, in case of loss or damage, to Trastee for the horiest of the note, such rights to be evidenced by the standard mortgage clauser or be stratched to each policy, and shall deliver all policies, including additional and tenses all policies, to the loss that ten days prior to the respective dates of
- A. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors i form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, disch compromises or settle any taxt lien or other prior lien or title or claim thereof, or testeem from any state or fortering said premises or contest any tax or as ment. All maners paid for any of the purposes herein authorized and all expenses paid or incutted in connection therewith, including attorneys fees, and any other madvanced by Trustee or the holders of the note to protect the mortgaged premises and the liencefo, plus reasonable compensation to Trustee for each matter tonce which action bettein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notic with interest thereon at the then highest rate permitted by law. In action of Trustee or holders of the note shall never be considered as a waiver of any right activation.
- 5. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any latement or estimate producted from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any systement, sale, forferture, tax lien or title or claim hereof.
- 6. Morgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders the note, and without notice to Morgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the note or in this Trust Deed to the notation of the note of the notation of the no
- occur and claffing for three days in the performance of any other agreement of the Morrgapors herein contained.

  \*\*Yies, the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be plus or incurred by or on behalf of Trustee or holders of the note for attorneys. Tees, appraiser's fees, outlays for documentary and experimentary and experimentary and experimentary and experimentary and experimentary or the decree for sale all expenditures and expenses which may be plus or incurred by or on behalf of Trustee or holders of the note for attorneys. Tees, appraiser's fees, outlays for documentary and experimentary and experimentary of the decree of procurage all such abstracts of title, title searches and exat inations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be real-most of the received such as the expenses of the notion of the title to or the value of the premises.

  If ependitures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the then highest rate permitted by law, when past or incurred by Trustee or holders of the note in connection with 104 any proceeding, including the "it bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this frust deed only including the proceeding of the control of the process whether or not actually commended, or (c) yet its one for the defense of any threatened aut to proceeding which might affect the premises of the accursty hereof, whether or not actually commended.

  8. The proceeds of any forector or alle of the premises shall be distributed and applied in
- note, fourth, any overplus to Morga. S. their heirs, legal representatives or assigns, as their rights may appear.

  9. Upon, or at any time after the filin of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of saidpremises. Such appointment may be made either before or at a sail, as how notice, without regard to the solvency orisinalization for the her active of the property of
- 10. No action for the enforcement of the lien of of any provisio, he rol shall be subject to any defense which would not be good and available to the party interposing ne in an action at law upon the note hereby secured.

- 10. No action for the enforcement of the tien of of any previate the got shall be subject to any uterinax mixin mixing upon the noise hereby secured.

  11. Trustee or the holders of the noise shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

  12. Trustee has no duty to examine the title, location, easistence, or condition of the premises, nor shall Trustee be obligated to record this trust deed on to exercise any power herein given unless expressly obligated by the terms hereal not be incleded to the standard of the agents or employees of Trustee, and it may require in emnition's satisfactivity to it better exercising any power herein given.

  13. Trustee shall release this titus deed and the lien thereof by proper instrument upon presentation of satisfactive evidence that all indebtedness secured by this trust deed that has been fully paid, and Trustee enait execute and deliver a release, profit and at the request of any person who shall, either before or after maturity thereof, which is the release its requested of a successor trustee, such successor trustee may accept as vice without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the description herein contained of the horse and herein described any more which bears a certificate of the record of the previous herein described any more which bears a certificate of any increase the previous herein described any more which bears a certificate of any instrument of the previous herein described any more many experting to be executed by a prior trustee hereinder or which confort. It is advanced with the description herein contained of the note and which purports to be executed by the previous herein described herein, it may accept as the genuity of where described any once which has been recorded or filed. In
- It wises may resign by instrument in writing filed in the office of the Recorder of Regist it of Titles in which this instrument shall have been recorded or filed. In wave of the resignation, inability or retural to act of Truster, the then Recorder of Deeds of the low yin which the premises are situated shall be Successor in Trust hereunder shall have the indentical title, powers and authority as are here, by or Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.
- 15. This Trust Deed, and all provisions hereof, shall extend to and be binding upon Mortgagors and all, even's claiming under or through Mortgagors. "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebte ness of any part thereof, whether or not shall have executed the nutrie or this Trust Deed.
- shall have executed the nate or this Trust Deed.

  In. Without the prior written consent of the holder of holders of the note secured hereby, the waits got or Mortgagors shall not convey or encumber title to the premises herein involved. The holder or holders of the note secured hereby may elect to activate the entire unpaid principal balance as provided in the note for breach of this covenant and no delay in such election after actual or constructive of such breach shall be construed as a waiter of or accurace ence in any such conversance or encumbrance.
- 18. The undersigned agree to pay to the Bridgeview Bank and Trust Company (Bank) on each monthly payment date an additional amount equal to on twell. (1/12th) of the annual taxes and assessments beyond the mortgaged premiser, and one-twelfth (1/12th) of the annual premisums for insurance carried in connection with said pre-size, at a estimated by the Bank. As taxes and assessments become due and payable and as insurance policies expire, or premisums therefore due, the Bank is authorized to use undernote, to premisum surface or assessments, or renewing insurance policies or paying premisums thereon, and in the event such moneys are insufficient for such purpose the undersigned. 10. 17 the Bank the difference forthwith. It shall not be obligatory upon the Bank to inquire into the validity or accuracy of any of said itsens before making payment of the same and nothing here, see unclaimed as requiring the Bank to advance other moneys for said purposes nor shall the bank incurs any personal liability for anything it may do not onto to do hereunder.

IMPORTANT

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED IS FILED FOR RECORD

Bank & Trust Company Briefforiew, Illinois, Trustee

FORM 14331 BANKFORMS, INC., FRANKLIN PARK, ILL.

END OF RECORDED DOCUMENT