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1300

 19^{-81} , between

This Indenture, Made

October 9th,

First National Bank of Evergreen Park, a National Banking Association, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a

Trust Arreement dated September 16, 1981

and known as trust number 6486

herein referred to as "First Party," and

First National Bank of Evergreen Park

herein ref rr d to as TRUSTEE, witnesseth:

THAT, WTREAS First Party has concurrently herewith executed an installment note bearing even date herewith in the PRINCIPAL SUM OF

FIFTY TWO THOUSAND. FIVE HUNDRED DOLLARS AND NO/100...(\$52,500.00).....

DOLLARS.

made payable to BEARER and delivered, in and by which said Note the First Lacy promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinefter specifically described, the said principal sum and interest

on the balance of principal remaining from time to time unpaid at the rate (\$680.59)

of 15.2 per cent per annum in installment, as follows: SIX HUNDRED & EIGHTY DOLLARS & 59/100Dollars (\$680.59)
on the 15th day of November 19 61 and SIX HUNDRED & EIGHTY DOLLARS & 59/100Dollars

on the 15th day of each and every month

thereafter until said note is fully

paid except that the final payment of principal and interest, if not sooner paid, shall be due on the

15th day of October 15 2001 Ah such payments on account of the indebtedness evidenced by said note to be first applied to interest on the paparal principal balance and the remainder to principal; provided that the principal of each installment valess paid when due shall bear interest at the rate of 17.2 per cent per annum, and all of said principal and interest being made payable at

such banking house or trust company in Evergreen Park, Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the

office of FIRST NATIONAL BANK OF EVERGREEN PARK

in said City.

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust leed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate situate, lying and being in the

COUNTY OF

COOK

and State of Illinois, to-wit:

Lot 3 in Wiegel and Kilgallens Resubdivision of Lots 1, 2, 3, 4, 5 in Block 11 in Homestead Addition to Washington Heights being a Subdivision of the South West Quarter of the North East Quarter of Section 11, Township 37 North, Range 13, East of the Third Principal Meridian, according to the plat thereof recorded March 31, 1949 as Document 14523460 and corrected by instrument recorded April 20, 1949 as Document 14536919 in Cook County, Illinois.

COOK COUNTY, ILLINOIS FILED FOR RECORD

1981 OCT 14 AM 10: 08

Sidney N. Olsen RECORDES OF CUEBO

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which, with the property neremafter described, is referred to herein as the "premises,"

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, windows shades, storm doors and windows, floor coverings, in-a-door beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

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TO HAVE AND TO HOLD the premises unto said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trust herein set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- 1. Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its succes or a rassigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly ubbridinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or ching on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the isclarge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable time (1) building or buildings now or at any time in process of erection upon said premises; (5) complete within a reasonable time (1) building or buildings now or at any time in process of erection upon said premises; (5) complete with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (2) offrain from making material alterations in said premises except as required by law or municipal ordinance; (7) pay before any penalty attaches all general taxes, and pay special taxes, special assessments, where charges, sewer service charges, and other charges against the premises when due, and upon writtur request, to furnish to Trustee or to holders of the note duplicate receipts therefor; (3) pay in full under prot at n the manner provided by statute, any tax or assessment which First Party may desire to contest; (2) of pall buildings and improvements now or hereafter situated on said premises insured against loss or Jamare by fire, lightning or windstorm under policies providing for payment by the insurance companies of noneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the ndetedness secured hereby, all in companies satisfactory to the holders of the note, and in case of insurance about to epice, to deliver renewal policies
- 2. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, state nent or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
- 3. At the option of the holders of the note and without notice to First Party its successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwithstanding by thing in the note or in this trust deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any instalment of principal or interest on the note, or (b) in the event of the failure of First Party or its successors or assigns to do any of the things specifically set for the paragraph one hereof and such default shall continue for three days, said option to be exercised at any one after the expiration of said three day period.
- 4. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sate at expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of 17.2 per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

- 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may appear.
- 6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application

for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a home to are not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there he redemption or not, as well as during any further time when First Party, its successors or assigns accept for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, nared ment and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebt does secured hereby, or by any decree for foreclosing this trust deed, or any tax, special assessment or other lies which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

- 7. Trustee or the holders of the note stall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 8. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents of employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
- 9. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust leed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee has accept as the genuine note herein described any note which bears a certificate of identification purpo ting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party; and where the release is requested of the original trustee and it has never executed a certificate on any instrument identifying same as the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which conforms in substance with the description herein contained of the note and which conforms in substance with the description herein contained of the note and which conforms in substance with the description herein contained of the note and which conforms in substance with the description herein contained of the note and which conforms in substance with the description herein contained of the note and which conforms in substance with the description herein contained of the note and which conforms in substance with the description herein contained of the note and which conforms in substance with the description herein contained of the note and which conforms in substance with the description herein contained of the note and which conforms in substance with the description herein contained of the note and which conform
- 10. Trustee may resign by instrument in writing filed in the office of the Recorder or Recistrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, includity or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.
 - 11. Note hereinbefore referred to contains the following clause: Said note also contains a promise by the maker thereof to deposit additional security for the payment of taxes, assessments, insurance premiums and other charges.
 - 12. In the event of a sale by contract or transfer, or conveyance of the title to said premises, or any part thereof by these mortgagers, or their transferees, assignees or grantees at any time hereafter, without the prior written consent of the mortgagee, and without the payment of a transfer fee in accordance with the mortgagee's regulations then in effect, the entire unpaid balance of principal and interest, and advances if any, shall immediately become due and payable without notice at the option of the mortgagee, and the aforesaid sum shall bear interest from the date of said sale, transfer or conveyance at the rate of 17.2

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Sonally, but thing he ustee, is a THIS TRUST DEED is executed by the undersigned Trustee, not personally, but as Trustee as aforesaid; and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee, named and referred to in said Agreement, for the purpose of binding it personally, but this instrument is executed and elivered by the First National Bank of Evergreen Park, as Trustee, solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against, the First National Bank of Evergreen Park, its agents, or employees, on account hereof, or on account of any covenant, undertaking or agreement herein or in said principal and released by the party of the second part or holder or holders of said principal or interest notes hereof, and by all persons claiming by or through or under said party of the second part or the holder or holders, owner or owners of such principal notes, and by every person now or hereafter claiming any right or security hereunder.

Anything herein contained to the contrary notwithstanding, it is understood and agreed that the First National Bank of Evergreen Park, individually, shall have no obligation to see to the performance or non-performance of any of the covenants herein contained and shall not be personally liable for any action or nonaction taken in violation of any of the covenants herein contained, it being understood that the payment of the money secured hereby and the performance of the covenants herein contained shall be enforced only out of the property hereby mortgaged and the rents, issues, and profits thereof.

IN WITNESS WHEREOF, FIRST NATIONAL BANK OF EVERGREEN PARK, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice-President & Trust Officer, and its corporate seal to be hereunto affixed and attested by its Assistant Trust Officer, the day and year first above, written.

FIRST SATIONAL BANK OF EVER REEN PARK
As Tribular afforesaid and not personally,

By Company Vice President & Trust Officer

Vice President and Assistant Trust Officer

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STATE OF ILLINO	DIS as.				
COUNTY OF Cook)				
	I, a Notary Public,		ne Moylan said County, in	the State afores	said, DO HEREBY
	CERTIFY, that				
A	•			NAL BANK OF F	EVERGREEN PARK,
Senio					saistant Trust Officer,
	of said Bank, who a ed to the foregoing ficer, respectively, a delivered the said in of said Bank, as To Assistant Trust Off of said Bank, did a	are personally keinstrument as simple ared before istrument as the rustee as afores ficer then and the fix the corpoos the free and verse the free and verse the free and verse free free and verse free free and verse free free free free free free free	nown to me to be the AER YAE-President an ime this day in persor ir own free and volun aid, for the uses and here acknowledged th rate seal of said Bank	same persons; who deficer, as and acknowledge tary act and as the purposes therein; at he, as custodiate to said instrume.	se panes are subscrib- nd Assertion. Trust Of- de that they signed and free and voluntary act set forth; and the said n of the corporate seal nt as his own free and aforesaid, for the uses
	GIVEN under	my hand and no	otarial seal, this	10th	
्रिक्स निर्माण स्थान	day of	Octo	ober	- Da	_A.D. 19_81
•			_ ll-ii-	ue John	Motary Public.
	an. r	0_	My commission exp		
	SEAL:	94	4-23-6		<u> </u>
The Installment Note mentioned in the within Trust Deed has been identified herewith under Identification No	Vice president and Trust Officer	IMPORTANT	rower and lender, the note secured by this Trust Deed should be identified by the Trustee named herein before the Trust Deed is filed for record.	10/4/5	25026637 Oxice
11 7 3 1	E FIRST NATIONAL BANK OF EVERGREEN PARK as Trustee To	Trustee			E FIRST NATIONAL BANK OF EVERCIRES PARK 3101 WEST 9748 STREET EVERGIRES PARK, 11.1.

END OF RECORDED DOCUMENT