

UNOFFICIAL COPY

TRUST DEED (MORTGAGE)

26067125

THIS INDENTURE, dated November 13th, 1981, between
Und. & to Basil Quiroz and wife Susanna Und. & to Alfred Quiroz
 (a Bachelor)
 of the City of Chicago, County of Cook, State of Illinois
 (hereinafter called the "Grantors") and The Northern Trust Company a national
 banking association doing business in the City of Chicago, County of Cook, State of Illinois (hereinafter, together with its successors and assigns,
 called the "Trustee");

WITNESSETH:

WHEREAS, pursuant to the provisions of a certain Retail Installment Contract (hereinafter called the "Contract"), of even date herewith,
 between the Grantors and Danley Lumber Company, as Seller, the Grantors are justly indebted
 in the sum of Three Thousand Nine Hundred & 00/100's Dollars to the legal
 holder of the Contract, which indebtedness is payable at the offices of

in 84 successive monthly installments, each of \$ 93.23
 except for a final installment of \$ 93.23, commencing 30 days after the Completion Date provided for in the Contract,
 and on the same date of each month thereafter until paid in full;

NOW, THEREFORE, to secure the payment, in accordance with the provisions of the Contract, of said indebtedness, and the performance
 of all other covenants, agreements and obligations of the Grantors under the Contract and hereunder, the Grantors hereby CONVEY and WAR-
 RANT to the Trustee the following described real estate (hereinafter called the "premises") situated in the

City of Chicago, County of Cook, State of Illinois, to wit:
Lot 6 in Block 22 in the Subdivision made by the Calumet and Chicago
Canal and Dock Company of parts of Section 5, 6, Township 37 North,
Range 15, East of the Third Principal Meridian, having reference to
Plat recorded January 17, 1874 in Book 7 of Plats, Page 7 in Cook
County, Illinois.

26067125

together with all improvements, tenements, easements, fixtures and appurtenances now or hereafter thereto belonging, including all heating, air-
 conditioning, gas and plumbing apparatus and fixtures, and every thing appurtenant thereto, and all rents, issues and profits thereof or therefrom;
 hereby releasing and waiving any and all rights under and by virtue of the homestead exemption laws of the State of Illinois.

The Grantors covenant and agree: (1) to pay said indebtedness, and all other amounts that may be payable under the Contract, as pro-
 vided in the Contract or according to any agreement extending the time of payment; (2) to pay, before any penalty attaches, all taxes and assess-
 ments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after any destruction or damage, to rebuild or
 restore all buildings and improvements on the premises that may have been destroyed or damaged; (4) that waste to the premises shall not be
 committed or suffered; (5) to keep all buildings and other improvements now or hereafter on the premises insured against such risks, for such
 amounts and with such companies and under such policies and in such form, all as shall reasonably be satisfactory to the legal holder of the Contract,
 which policies shall provide that loss thereunder shall be payable first to the holder of any prior encumbrance on the premises and
 second to the Trustee, as their respective interests may appear, and, upon request, to furnish to the Trustee or to the legal holder of the Contract
 satisfactory evidence of such insurance; and (6) to pay, when due, all indebtedness which may be secured by any prior encumbrances on the
 premises.

The Grantors further agree that, in the event of any failure so to insure, or pay taxes or assessments, or pay the indebtedness secured by
 any prior encumbrances, either the Trustee or the legal holder of the Contract may, from time to time, but need not, procure such insurance,
 or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting the premises, or pay the indebtedness securing any prior
 encumbrances on the premises; and the Grantors agree to reimburse the Trustee or the legal holder of the Contract, as the case may be, upon
 demand, for all amounts so paid and the same shall be so much additional indebtedness secured hereby.

The Grantors further agree that, in the event of a breach of any of the aforesaid covenants or agreements or of any covenants or agree-
 ments contained in the Contract, the indebtedness secured hereby shall, at the option of the legal holder of the Contract, without demand or
 notice of any kind, become immediately due and payable and shall be recoverable by foreclosure hereof, or by suit at law, or both, to the same
 extent as if such indebtedness had been matured by its express terms.

The Grantors further agree that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosure
 hereof (including reasonable attorney's fees, outlays for documentary evidence, stenographers' charges and cost of preparing or completing
 abstract showing the whole title of said premises embracing foreclosure decree) shall be paid by the Grantors; and the like expenses and disburse-
 ments, occasioned by any suit or proceeding wherein the Trustee or the legal holder of the Contract, as such, may be a party, shall also be paid
 by the Grantors. All such expenses and disbursements shall be an additional lien upon the premises, and shall be taxed as costs and included in
 any decree that may be rendered in such foreclosure proceedings; which proceedings, whether decree of sale shall have been entered or not, shall
 not be dismissed, nor release hereof given, until all such expenses and disbursements, and the costs of suit, including attorney's fees, have been
 paid. The Grantors, for the Grantors and for the heirs, executors, administrators, successors and assigns of the Grantors, waive all right to the
 possession of and income from the premises pending such foreclosure proceedings, and agree that, upon the filing of any complaint to foreclose
 this Trust Deed, the court in which such complaint is filed may at once, and without notice to the Grantors, or to any party claiming under the
 Grantors, appoint a receiver to take possession or charge of the premises with power to collect the rents, issues and profits of the premises.

The Trustee shall, upon receipt of its reasonable fees, if any, for the preparation of such release, release this Trust Deed and the lien
 thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this Trust Deed has been fully paid; and
 the Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after the maturity thereof,
 produce and exhibit to the Trustee the Contract, representing that all indebtedness secured hereby has been paid, which representation the
 Trustee may accept as true without further inquiry.

The lien of this Trust Deed is subject and subordinate to the lien of any prior encumbrance of record on the premises.

The term "Grantors" as used herein shall mean all persons signing this Trust Deed and each of them, and this Trust Deed shall be jointly
 and severally binding upon such persons and their respective heirs, executors, administrators, successors and assigns.

All obligations of the Grantors, and all rights, powers and remedies of the Trustee and the holder of the Contract, expressed herein shall be
 in addition to, and not in limitation of, those provided in the Contract or by law.

WITNESS, the hand(s) and the seal(s) of the Grantors as of the day and year first above written.

Basil Quiroz (SEAL) Susanna Quiroz (SEAL)
Alfred Quiroz (SEAL)
 This instrument prepared by:

Milt Schafer, Danley Lumber Co., 1559 N. Mannheim Rd., Stone Park, IL
 60165

(Name and Address)

231-2606

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STATE OF ILLINOIS)
COUNTY OF)

1981 NOV 23 AM 10 44

I, a Notary Public in and for the State and County aforesaid, do hereby certify that 84067125 to Basil Quiroz 10.20
and wife Susanna Quiroz to Alfred Quiroz (bachelor)

personally known to me to be the same person(s) whose name(s) is (are) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he (she, they) signed and delivered said instrument as his (her, their) free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal this 13th day of Nov, 19 81

My Commission Expires:

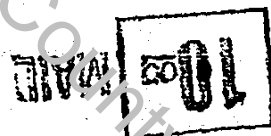
1983

Harry S. ...
Notary Public



26067125

Property of Cook County Clerk's Office



The Northern Trust Company
Retail Credit Div. N-10
Attn: P. KRASK
50 South La Salle Street
Chicago, Illinois 60675

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END OF RECORDED DOCUMENT