

UNOFFICIAL COPY

TRUST DEED
SECOND MORTGAGE FORM (Illinois)

FORM No. 2202
September, 1975

26071353

GEORGE E. COLE
LEGAL FORMS

THIS INSTRUMENT, WITNESSED BY the John E. Lorrigan and Helen Lorrigan, his wife

hereinafter called the Grantors, of 5855 W. Byron Chgo. Il. 60634

in consideration of the sum of Three thousand five hundred sixty four and no/100 Dollars
Grantors hereby CONVEYS AND WARRANTS to John J. Chairo, Trustee C/O All State Credit Corp.
5829 W. Irving Park Road Chicago Illinois 60634

and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements hereinafter set
forth relating to the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures
and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the City
of Chicago County of Cook and State of Illinois, to-wit:

The West 1st feet of Lot 22 and East 15 feet of Lot 23 in Block 11 in the
Subdivision of Block 2 to 16 both inclusive in Martin Luther College
subdivision of the North 1/2 of the North east 1/4 of Section 20, Township
40 North, Range 13 East of the Third Principal Meridian, in Cook County
Illinois

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois
IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor John E. Lorrigan and Helen K. Lorrigan, his wife,
justly indebted upon their principal promissory note bearing even date herewith, payable

to the order of All State Credit Corporation, promissory note # 2499
dated November 25, 1981 duly signed by John E. Lorrigan and Helen K.
Lorrigan, his wife, payable according to the terms and tenor of a
certain promissory note bearing even date herewith, Thirty (30) monthly
payments at One hundred eighteen and 50/100 dollars (\$180.50) per
month due January 9, 1982 and on the 9th of every month thereafter
till paid in full.

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, on herein and in said note or
notes provided, or according to any agreement extending time of payment; (2) to pay when due in each year, all taxes and assessments
against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore
all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be
committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee
herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage in indebtedness, with
loss clause attached payable first, to the first Trustee or Mortgagee, and, second, to the Trustee herein as their interests may appear, which
policies shall be left and remain with the said Mortgagees or Trustees until the indebtedness is fully paid; (6) to pay all prior incumbrances,
and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the interest thereon, when due, the
grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax
lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time; and all money so paid, the
Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at eight per cent
per annum shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole or said indebtedness, including principal and all
earned interest, shall, at the option of the legal holder thereof, be recoverable by foreclosure thereof, or by suit at law, or both, the
same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the fore-
closure hereof—including reasonable attorney's fees and costs for documentary evidence, stenographer's charges, cost of procuring or com-
pleting abstract showing the whole title of said premises embracing foreclosure decree—shall be paid by the Grantor; and the like
expenses and disbursements, occasioned by any suit proceeding wherein the grantee or any holder of any part of said indebtedness, as
such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional lien upon said premises,
shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree
of sale shall have been entered or not, shall not be dismissed, nor release hereof given, until all such expenses and disbursements, and
the costs of suit, including attorney's fees have been paid. The Grantor for the Grantor and for the heirs, executors, administrators and
assigns of the Grantor waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and
agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and with-
out notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises
with power to collect the rents, issues and profits of the said premises.

The name of a record owner is: John E. Lorrigan and Helen K. Lorrigan, his wife
County of the grantee, or of his resignation.

IN THE EVENT of the death or removal from said Cook County of said County is hereby appointed to be
refusal or failure to act, then John J. Chairo, C/O All State Credit Corp. of said County is hereby appointed to be
first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder
of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are
performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the Grantor, 5 this 25th day of November 19 81.

John E. Lorrigan (SEAL)
Helen K. Lorrigan (SEAL)

This instrument was prepared by Dolores Janis C/O All State Credit Corporation
5829 W. Irving Park Road (ADDRESS) Chicago Illinois

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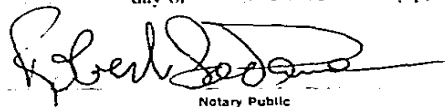
STATE OF Illinois)
COUNTY OF Cook) ss.

I, Robert LaPlume, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that John E. Lorrigan and Helen K. Lorrigan his wife

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 25th day of November, 19 81

(Impress Seal Here)


Notary Public

Commission Expires 7-11-85

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101-27-01 500010 21072000 2000



BOX No. _____
SECOND MORTGAGE
Trust Deed
John E. Lorrigan and
Helen Lorrigan, his wife
3655 W. Byron
Chicago Illinois 60634
TO
John J. Chiaro, Trustee
C/O All State Credit Corporation
5829 W. Irving Park Chicago
Chicago Illinois 60634



MAIL TO:
ALLSTATE CREDIT CORP.
5829 W. IRVING PARK RD.
CHICAGO, ILL. 60634

26 071 353
GEORGE E. COLE
LEGAL FORMS

END OF RECORDED DOCUMENT