INOFFICIAL COPY

Section R. Olson
RECOPCER OF DEEDS

This document was prepared by Jack E. Mensching Itasca Bank & Trust Co.

308 W. Irving Park Rd. Itasca, IL 60143

<u>00</u> 26075 1975 SPACE FOR RECORDERS USE ONLY

19B1 DEC -3 PH 1: 03

THIS INDENTURE, made November 28,

. between

TURE, made

Jonathan G. Anderson, a Bachelor

of Schaumburg County of Cook

Village of Schaumburg County of Cook

Village berein referred to as "Mortgagors," and Itasca Bank & Trust Co. an Illinois corporation doing of the

business in I asci, Illinois, herein referred to as TRUSTEE, witnesseth: THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note here-

evidenced by one carrain Instalment Note of the Mortgagors of even date herewith, made payable to BEARER

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from date of disburstment on the balance of principal remaining from time to time unpaid at the rate of 17.50 per cent per i nni m in instalments as follows:

.19___

The state of the s

until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 15th day of December 1985. All such payments on account of the indebt-. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the then highest rate permitted by law and all of said principal and interest being made payable at such banking house

NOW, THEREFORE, the Mortgagors to secure the payment tions of this trust deed, and the performance of the covenants and One Dollar in hand paid, the receipt whereof is hereby acknowled following described Real Estate and all of their estate, right, title the Morgagors to be performed, and also in consideration of the sum of NVEY and WARRANT unto the Trustee, its successors and assigns, the ing and being in the

Cook Unit 3323 as Delineated on Survey of the following described parcel of Real Estate: Lot 1 to 33 both inclusive, and out Lot 1 and out Lo. 2 all in Barrington Square Unit 3, being a Subdivision of parts of the Northeast \$ of Sertien 7 and the West \$ of Section 8, Township \$\text{\psi}\$ North, Range 10, East of the Third Principal Meridian, Recorder in the office of the Recorder of Deeds on November 16, 19:1 * Document No. 21713495, a Survey of which is attached as exhibit "A" to that certain Noclaration establishing Recorded a plan of Condominium ownership, made by K-B Barrington Homes, in. as Grantor, and Recorded in the office of the Recorder of Deeds of Cook County, Iliuois on November 26, 1971 as Document 21725050 and as amended together with a percentage of the common elements appurtement to said units as set forth in said Declaration is amended from time to time, all in Cook County, Illinois.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, lowerer, for the purposes, and upon the uses and trusts herein set from all rights and benefits under and by virtue of the Homestead Exemption Laws of the Scare of Illinois, which said rights and benefits the Morragors do be realy release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding

on the mortgagors, their he WITNESS the hand	irs, successors and assigns. and seal of Mortgagors the day and year first above (SFAL) (X) (A)	writton.
	(SEAL) (X) (AVA) (A)	T TWANTEN
	(SEAL) _X	(SEAL
STATE OF ILLINOIS	ı, Erma J. Sipko	
DuPage SS.	a Novary Public in and for and residing in said County, in the State aloresaid. D Jonathan G. Anderson, a Bachelor	O HEREBY CERTIFY THAT
10 TAR	who is personally known to me to be the same person whose name in the state in in in	signed, sealed and delivered the

A.D. 19 81 .

25075875

- 2. Morigagers shall [1] promptly regair, restore of ichaild any building or improvements now as hereafter on the premises which may become damaged or be destroyed? It step said premises in good condition and repair, without water, and free from mechanic's or other liters or claims for liter not expressly subordinated to the liters hereof (3) pay when due any indebtedness which may be structed by a liter or change on the premises superior to the liters hereof, and upon request earliest set in the literature of the premises and the rest indepted of the control of the premises and the control of the premises and the control of the premises and the cost thereof, (5) make no material alters of the control of the premises and the cost thereof, (5) make no material alters.
- 2. Morgagots shall pay before any penalty attaches all general taxes, and shall pay special taxes, apecial assessments, water charges, sever service charges, and other charges against the premiets when due, and shall, upon written request, furnish to Trustee or to holders of the note duplicate receipts therefor. To prevent default between the holders of the pay in fall under protest, in the manner provided by statute, and that or assessment which Wortspects may desire to comest.
- 3. Morgagors shall keep all buildings and improvements one or hereafter situated on said premiters insured against loss or danage by fire, lightning or windstrom under policies providing for payment by the insurance companies of moneys auditiving either in pay the cost of exploring or repairing the same or to pay in tell the indebte-educats occured hereby, all in companies satisfactory to the holders of the none, under insurance policiers payable, in case of loss or danage, or Treater for the benefit of the holders on it he none, such rights to be evidenced by the standard mortage et clause to be included to each policy, and shall deliver all policies, including additional and rement policies, to holders of the none, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
- 4. In case of detault therein, Trutee or the holders of the note may, hus need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedients, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tas little do other prior little or title or take therefor, or redeem from any tax sale or foreign and fleeting said premises or contest my tax or assertances. All maneys paid for any of the purposes herein authorized and all expenses paid or incurred in consection therewith, including attentings free, and needed accessed by Truster or the holders of the horize to proceed the mortgaged premises and the live hereof, plus reasonable compensation to Truster for each matter concerning which action herein authorized may be taken, shall be so much additional indebredoes secured hereity and shall become immediately due and payable without mortgaged premises the notes that the process of the notes are considered as a warver of any table accounts to
- 5. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to takes or assessments, may do so according to any bill, statement or estimate produced from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tak, assessment and independent on the validity of any tak,
- Morgagors shall pay each item of indebeedness berein mentioned, both principal and increas, when due according to the terms bereof. At the option of the builders of the description of the latest pay the state of the description of the builders, and without monitor to Morgagors, all unpaid indebeedness secured by this True Deed at the parties, and without most pay the parties of the more or in this Trues Deed at the parties, exceed the and payable (a) issuediately in the case of default in making payment of any instalment of principal or increase on the nore, or (b) when default shall occur and continue for these days in the performance of any other astronomen of the Mortavance bertin consistent.
- " one the indebedness hereby secured shall become due shether by acceleration as otherwise, holders of the note or Tustee shall have the right to foreclose the lien hereof, there shall be allowed and included as additional indebedness in the detree for sale all expenditures and expenses which may be juid or incurred by or on behalf of Tustee or holders of the note for attorneys. Fees, only sit for documentary and expent evidence, strangarders "the juid or incurred by or on behalf of Tustee or holders of the note for extenses, and similar data and asturances with respect to title as Tustees to holders at the note may deem to be reasonably no a vasar either to prosecute such suit or to evidence to bilders at any sale which may be had pursuant to such detecte the true condition of the tritt to not value at the premiure. A expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebedness secured hereby and immediately due and physiol. "In interest three on all the tens highest rate providing including would not be considered as the nature of the natu
- 8. The proceeds of any fore it was sale of the premises shall be distributed and applied in the following order of priority. First, on account of all costs and expenses incident to the foreclosure pinedings, including all such items as are mentioned in the preceeding paragraph hereof, second, all other items which under the terms hereof constitute secured independents addition in to that evidenced by the necessary in the precess thereon as hereof even provided, third, all principal and interest remaining unpaid on the note; fourth, am overplus to Morgage of, the I bens, legal representances or assigns, as their rights may appear.
- 9. Upon, or as any time after the first of a bill to intrectore this trust deed, the court in which such bill is Iteld may appoint a exceiver of saidpreminers. Such appointment may be made either before on after stale, without request on the solution of interesting and without repard to the trust and without repard to the trust as which we have a solution of the preciser of bether the same shall be then occupied as a bonestead or not and the Trustre hereunder may be appointed as such exerciser. Note reviewe shall have power to relief the trya, assure and protous of said premised using the predence of such foreclosure unit and, in case of a stale and a deliciency, during the full statutes period of reinstead, whether there be redemption of one, as well as during an further times when Mortgagoza, except for the intervention of such receiver, and be entitled to collect such tents, saves and protous and the protous and the reviewer as well as such cases for the precision, powersion, control, management and operation of the premises during the shole of said period. The Court from time to time may authorize the receiver to apply the new income in his bands in partners in whole or in part of (4). The independence as each freely, or be any decree locationing this trust deed, or any tas, special assessation or other lief which may be or become superior. In the new of a sale and deficiences.
- 10. No action for the enforcement of the frea or of any provinor acreet shall be subject to any defense thich would not be good and available to the party interposing same in an action or law upon the note bereby secured.
- 12. Trustee has no duts to examine the title, location, existence, or ondit in of the fremises, nor shall Trustee be obligated to record this trust deed or to exercis any power herein given unless expressly obligated by the terms hereof not be table for any acts or omissions between the careful in case of its own gross negligence of
- misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactors to it before exercising any power herein given.

 13. Trustee, shall release this trust deed and the lien thereof help roper is and an two requires on it satisfactors evidence that all indebtedness secured by this trust deed have been fully paid, and I rustee have execute and defines a record of each of the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the more, representing that all indebtedness hereby the order of the representation Trustee may accept as true without inquiry. Where a retirace is requested of a parcesson trustee, such successor trustee may accept as the genuine note herein described any more which bears a certificate of
- substance with the description herein contained of the oute and which purports to be executed by the persons herein designated as makers thereof.

 14. Trustee may resign by instrument in writing filed in the office of the Recorder of Registral of Tatles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the runting filed to the premises are actuated shall be Successor in Trust. Any Successor in Trust betweender shall lake the indentical trust, powers and authority as are 1 min given. Trustee, and any Trustee or successor shall be entitled to res-
- 15. This Trast Deed and all provisions hereal, shall earend to and be binding upon Morgagors a 2-41 pe sons claiming under or through Morgagors, and the word "Morgagors" she used herein shall include all such persons and all persons liable for the parment of the indebt does or any part threed; shether or not such persons shall have recovered the noise or this Deed.
- 16. Without the prior written consent of the holder or holders of the note secured hereby, the wir a six or Morigagors shall not convey or encumber the to the premises herein involved. The holder or holders of the note secured hereby may elect it ac clarate the entire unpaid principal balance as provided in the note for heresh of this coverant and no delay in such election stire actual or constructive in the rote for his coverant and no delay in such election stire actual or constructive in the rote for his coverant and no delay in such election stire actual or constructive in the rote of the rote o

IMPORTANT

FOR THE PROTECTION OF BOTH THE BORROVER AND LENDER. THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED IS FILED FOR RECORD. The Instalment Note mentioned in the within Trust Deed has been identified herewith under Identification No.

Itasca Bank & Trust Co., as Trustee.

Vice President Trust Officer

NAME Itasca Bank & Trust Co.

STREET308 W. Irving Park Rd.

CITY Itasca, IL 60143

. .

E

E

FOR RECORDERS INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

1814 Carlisle Ct.

Schemberg, II. 6019h

BOX 533

END OF RECORDED DOCUMENT

26075875