

GEORGE E. COLE
LEGAL FORMS

FORM NO. 2202
April, 1980

TRUST DEED
SECOND MORTGAGE (ILLINOIS)

COOK COUNTY, ILLINOIS
FILED FOR RECORD

William K. Olson
RECORDER OF DEEDS

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

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26103635

THIS INDENTURE WITNESSETH That Theresa V Gilmore,
Widowed and not since remarried
(hereinafter called the Grantor), of
8809 S. Loomis, Chicago, Illinois
(No. and Street) (City) (State)
for and in consideration of the sum of Ten Thousand Three Hundred
Sixty-Seven and 60/100 Dollars
in hand paid, COME IN S AND WARRANT S to Security
Pacific Finance Corporation
of 2600 S. River Road Suite 303, DesPlaines, Illinois
(No. and Street) (City) (State)

26103635



Above Space For Recorder's Use Only

as Trustee, and to his successors, trust hereinafter named, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the County of Cook and State of Illinois, to-wit:
Lot 23 (except the North 30 feet thereof) and The North 10 Feet of Lot 22 in Block 5 in E. L. Brainerd's 2nd Division of Blocks 1 to 8 and 11 in W. O. Cole's Sub-division of the East 1/2 of the North West 1/4 (except the South East 1/4 of the South East 1/4 of the North West 1/4) of Section 5, Township 37 North, Range 14 East of the Third Principal Meridian in Cook County, Illinois.

Commonly known as: 8809 S. Loomis, Chicago, Illinois

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois. IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor is justly indebted upon one principal promissory note bearing even date herewith, payable as follows:

In Seventy-Two (72) equal consecutive monthly installments of Two Hundred Forty-Eight and 33/100 Dollars (\$248.33) beginning February 8, 1982 and ending January 8, 1988 or until the above amount is paid in full. The full repayment including principal and interest for the life of the note is Seventeen Thousand Eight Hundred Seventy-Nine and 76/100 Dollars (\$17,879.76)

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THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay when due in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first to the first Trustee or Mortgagee, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagee or Trustee, until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or lien affecting said premises or pay all prior incumbrances and the interest thereon from time to time; and all money so paid, the Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at eight per cent per annum shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at eight per cent per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosure hereof, including reasonable attorney's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree, shall be paid by the Grantor; and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding whether decree of sale shall have been entered or not, shall not be dismissed, nor release hereof given, until all such expenses and disbursements, and the costs of suit, including attorney's fees, have been paid. The Grantor for the Grantor and for the heirs, executors, administrators and assigns of the Grantor waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession and charge of said premises with power to collect the rents, issues and profits of said premises.

The name of a record owner is Theresa V. Gilmore, Widowed and not since remarried

IN THE EVENT of the death, removal from said Cook County of the grantee, or of his resignation, refusal or failure to act, then and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all of the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

This trust deed is subject to No Mortgages of record

Witness the hand S and seal S of the Grantor this 4th day of January, 19 82

Theresa V. Gilmore
Theresa V. Gilmore (SEAL)

Please print or type name(s) below signature(s)

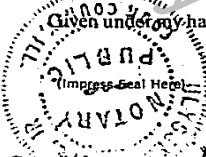
This instrument was prepared by J.C. Gorence-2600 S. River Rd., Suite 303, DesPlaines, Illinois
(NAME AND ADDRESS)

26103635

STATE OF Illinois }
COUNTY OF Cook } ss.

I, Ulysses G. Tate, Jr., a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Theresa V. Gilmore, Widowed, and not since remarried.

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of Homestead.

Given under my hand and official seal this 4th day of January, 1982.

Ulysses G. Tate, Jr.
Notary Public
Commission Expires SEPT. 23, 1987

26103635

BOX 533

BOX No. _____
SECOND MORTGAGE
Trust Deed

Theresa V. Gilmore

TO

SECURITY PACIFIC FINANCE CORP.
NAII BUILDING
2600 SO. RIVER RD.
SUITE 303
DES PLAINES, IL 60018

RETURN TO:

SECURITY PACIFIC FINANCE CORP.
NAII BUILDING
2600 SO. RIVER RD.
SUITE 303
DES PLAINES, IL 60018

GEORGE E. COLE®
LEGAL FORMS