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TRUST DEED

THE TO CHE

676054

COOK COUNTY, ILLINOIS FILED FOR RECORD +

1982 JAN 21 PH 2: 12

Substay N. Olson

261494995

26119493 OVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made January 20 19 82, between Chicago Title & Trust Company, not personally but as Trustee under Trust Agreement dated January 8, 1982 and known as Trust No. 1081226 . herein referred to as "Mortgagor," are a corporation organized under the laws of , herein referred to as "Mortgagor," and

CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTET, witnesseth:

THAT, Wh. KEAS the Mortgagor is justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder c. holders being herein referred to as Holders of the Note, in the principal sum of Eight Hundred

Twenty !hree Thousand Three Hundred Sixty Three and 73/100 (\$823,363.73) evidenced by on certain Instalment Note of the Mortgagor of even date herewith, made payable to THE ORDER OF BEARER

and delivered, in and by which said Note the Mortgagor promises to pay the said principal sum and interest from January 20, 1982 on the balance of principal remaining from time to time unpaid at the rate of 10.435 per cent per annum per cent per annum in instalments (including principal and interest) as follows:

Eight Thousand One Hundred Eighty Three and 74/100 (\$8,183.74)

Dollars or more on the 1st day of Fobruary 1982 and Eight Thousand One Hundred Eighty Three and 74/100 (\$8,183.74)

*see Rider

Eighty Three and 74/100 (\$8,183.74)

*see Rider

Dollars or more on the 1st day of each month thereafter until mathematical states that the final payment of principal and interest, if not sooner paid, hall be due on the 1st day of January 1985. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each is sta' ment unless paid when due shall bear interest at the rate of per annum, and all of said principal and interest being made payable at such banking house or trust company in

Chicago, Illinois, as the holders of the note may from time to time, in writing appoint, and in absence of such appointment, then at the office of Robert Babbin

NOW, THEREFORE, the Mortgagor to secure the payment of the second sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the over ants and agreements herein contained, by the Mortgagor to be performed, and also in consideration of the sum of One Dollar in hand paid, the restitution of the sum of One Dollar in hand paid, the restitution of the sum of One Dollar in hand paid, the restitution of the sum of One Dollar in hand paid, the restitution of the sum of One Dollar in hand paid, the restitution of the sum of One Dollar in hand paid, the restitution of the sum of One Dollar in hand paid, the restitution of the sum of One Dollar in hand paid, the restitution of the sum of One Dollar in hand paid the sum of One Dollar in hand paid, the restitution of the sum of One Dollar in hand paid, the restitution of the sum of One Dollar in hand paid the restitution of the sum of One Dollar in hand paid the restitution of the sum of One Dollar in hand paid, the restitution of the sum of One Dollar in hand paid, the restitution of the sum of One Dollar in hand paid, the restitution of the sum of t

That part of Lot 6 lying Southerly of a line drawn 251.95 feet Southerly, as measured at right angles, and parallel with the Northerly line of said Lot 6 and that part of Lot 7 lying Northerly of a line drawn 220.90 feet Northerly as measured at right angles to the Southerly line of said lot, and parallel with the Southerly line of said Lot 7, excepting there from that part of said Lot 6 bounded by a line described as follows. Beginning at the intersection of the Westerly line of said lot with said line drawn 251.95 feet Southerly, as measured at right angles, and parallel with the Northerly line of said Lot 6; mence South 71 degrees 25 minutes 16 seconds East along said parallel line, 429.98 feet; thence South 73 degrees 51 minutes 23 seconds West, 206.72 feet; thence South 60 degrees 41 minutes 02 seconds West; 133.45 feet to a point on the Westerly line of said lot 6; thence North 41 degrees 25 minutes 16 seconds West along the Westerly line of said lot, 1.77 feet to a point of curve; the Westerly line of said lot, 1.77 feet to a point of curve; thence North and West along the Westerly line of said Lot 6, being a curved line convex to the West and having a radius of 367.0 feet, 281.01 feet, are measure, to the place of beginning, all in ROLLING MEADOWS INDUSTRIAL CENTER, Unit One, a subdivision of part of Sections 7 and 8, Township 41 Horth, Range 11 East of the 3rd Principal Meridian, in Cook County, Illinois. 676054

which, with the property hereinafter described, is referred to herein as the "premises,"

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagor may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgago, or its successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein

This trust deed con ists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated next in by reference and are a part hereof and shall be binding on the Mortgagor, its successors and assigns.

It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding. that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be the warranties, indemnities, representations, covenants, undertakings and agreements of said Trustee are nevertheless each and every one of them, made and intended not as personal warranties, indemnities, representations, covenants, undertakings and agreener to by the Trustee or for the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against the Chicago Title and trust Company or any of the beneficiaries under said Trust Agreement, on account of this instrument or on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the said Trustee in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released.

IN WITNESS WHEREOF, said CHICAGO TITLE AND TRUST COMPANY as Trustee as aforesaid and not personally has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these presents by its Assistant Vice r esident and attested by its Assistant Secretary the day and year first above wirtten:

aforesaid, and not personal

Assistant Vice President

Assistant Secretary

STATE OF ILLINOIS

Given under my hand and Notarial Seal JAN

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that the above named Assistant Vice President and Assistant Secretary of the CHICAGO TITLE AND TRUST COMPANY, Grantor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said Company, caused the corporate seal of said Company to be affixed to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

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Notary Publi

THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (The Reverse Side of This Trust Deed):

THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE I (The Reverse Side of This Trust Deed):

1. Mortgager shall (a) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the grenties which may become damaged or be destroyed; (b) keep said premises in good condition and repair, without wasts, and free from mechanic's or other lieus or claims for lieu or expressly applicationate to the lieu hencer(); (a) you when due any indebtedness which may be secured by a lieu or charge is required by law or municipal ordinances. With respect to the premises and the use thereof; (f) make no material alterations in said premises secured is required by law or municipal ordinances. Whit respect to the premise and the use thereof; (f) make no material alterations in said premises secured is required by law or municipal ordinance. **SexCept payments of the performance of the control of the payments of the control of the cont

party interposing same in an action at law upon the note hereby secured.

11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access the etch shall be permitted for that

purpose.

12. Trustee has no duty to examine the title, location, existence or condition of the premises, or to inquire into the validity of the signatures or the identity, capacity, or authority of the signatories on the note or trust deed, nor shall Trustee be obligated to record this trust feed of the exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of the own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power

power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except it case of it own gross' neelligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before ex reing any power herein given.

13. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all it returns the property of the property of the property of the secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note representing that all indebtedness hereby secured has been juic which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept. The genuine note herein described any note which bears an identification number purporting to be placed thereon by a prior trustee hereunder or which compared as the maker thereof; and where the release is requested of the original trustee and it has never placed its identification number on the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of the corporation herein designated as maker thereof.

14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the them Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee.

15. This Trust Deed and all provisions hereof,

deed is issued. Trustee or successor snall be entitled to reasonable compedeed. The provisions of the "Trust And Trustees Act" of the State of Illin	ensation for any other act or service performed under any provisions of this trust oil shall be applicable to this trust deed.
1825. See Rider attached hereto	626054
IMPORTANT! FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER THE INSTALMENT NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY CHICAGO TITLE AND TRUST COMPANY, TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR	Identification No. CHICAGO TITLE AND TRUST COMPANY, Trustee. Assistant Secretary

MAIL TO:

RECORD.

FOR RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

Assistant Vice President

BOX 533

CE IN RECORDER'S OFFICE BOX NUMBER

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RIDER TO TRUST DEED DATED JANUARY 20, 1982

- 18. The payments of the note secured hereby shall increase from \$8,183.74 per month to \$8,600.41 beginning with the payment due February 1, 1985. At such time, the interest rate under said tote shall increase from 10.435% to 11.065%.
- 19. This Trust Deed wraps around an existing mortgage on the same real estate which is dated November 1, 1973 and recorded January 2, 1974 as document 22589161 to Phoenix Mutual Life Insurance Company, which mortgage is attached hereto as Exhibit A and which mortgage has a principal balance of \$573,363.73 on the date hereof. Trustee agrees to make all payments due under said mortgage so long as the Mortgagor is not in default under the terms of this Trust Deed or the note secured hereby.
- 20. Trustee of it, beneficiaries may at their option declare the entire principal balance hereunder plus all accrued interest, penalties and sosts immediately due and payable in the event that title to the property should at any time be in any party other than Chicaro Title as Trustee under Trust No. 1081226 or if the beneficiaries of said trust should change other than by operation of law.
- 21. Mortgagor shall deposit wonthly with Trustee such payments as Trustee is required to make under the mortgage to Phoenix Mutual including deposits of estimated real estate taxes.

- 22. Mortgagor shall assume and perform all of the covenants and obligations placed upon the "Lessee" and "Owner" under said mortgage to Phoenix Mutual contained in paragraphs 2,3,4,5,6,7,8,9,10,11,12,13,14,18,19,20,21,22 and 25. Said provisions are incorporated into this Trust Deed by reference. In the event of any conflict between the said provisions and the other terms of this Trust Deed, the other terms shall control. Trustee shall have the right to enforce said provisions against Mortgagor or its successors in title.
- 23. As additional security, Mortgagor shall assign the beneficial interest in Trust 1081226 to the beneficiaries of Trustee as collateral for the note secured hereby.
- 24. The note secured hereby may be prepaid at any time without penalty in full or in part in multiples of \$1000 provided however that if Mortgagor desires to prepay the entire balance including the amount of the underlying mortgage, the Mortgagor shall pay Trustee an amount equal to any prepayment penalty charged by Phoenix Mutual on its mortgage. Upon payment of the entire difference between the amount due hereunder and the amount due on the Phoenix Mutual mortgage (which difference shall in no event be less than \$250,000 unless prepayments have been made), Trustee shall issue its release deed thereby "unwrapping" the Phoenix Mutual mortgage. At such time, Trustee will have no further liability hereunder.
- 25. In the event that Trustee or its beneficiaries should at any time expend funds to keep the Phoenix Mutual mortgage from going into default or to cure a default under the prior mortgage, then in that event, Trustee and its beneficiaries shall be also subrogated to the rights of Phoenix Mutual under its mortgage.

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MORTGAGE

WHEREAS, FIRST ARLINGTON NATIONAL BANK, a National Banking Association, not personally but as Trustee under Trust Agreement No. A.251, dated July 13, 1972, (hereinafter referred to as "Owner") is the Owner of the real estate legally described on Rider A which is attached hereto and made a part hereof, and

WHEREAS, Owne, entered into a certain lease agreement dated January 1, 1973, a memorandum of which was recorded in Cook County, Illinois on April 20, 1973 as Document No. 22205354, demising the said primises to CREEKSIDE VENTURE, an Illinois General Partner of ("Lessee") for a term of 99 years commencing on January 1, 1973, and ending on the 1451 day of December, 2072, and

WHEREAS, said lease agreement dated January 1, 1973 has been assigned by instrument dated April 5, 1973 and by said Lessee Creekside Venture to Harris Trust and Savings Bank, a corporation of Illinois not personally but as Trustee under Trust Agreement dated January 1, 1973 and known as Trust Number 35468, (hereinafter referred to as "Lessee") and

WHEREAS, pursuant to said Lease, Owner is obligated to execute this mortgage to secure the Lessee's Note, and

WHEREAS, under the provisions of said less the rights and interest of the Lessee are expressly made subject and subordinate to the lien of this mortgage:

NOW THEREFORE, said Owner and Lessee (sometices hereinafter collectively referred to as Mortgagor) mortgage and convey to PHOENIX Mortal LIFE INSURANCE COMPANY, Hartford, Connecticut (hereinafter referred to as Mortgagor) the aforementioned real estate, and all improvements, tenements, easements, fixtures and appurtenances thereto now or hereafter belonging or appertaining and the rents, itsues and profits thereof or therefrom, it being the intention of the parties hereto that whether or not attached to said real estate, all appliances, apparatus, equipment, articles and things exhed by said Owner and Lessee and new or hereafter in, upon or used in connection with said real estate to maintian or enjoy the same or to produce, supply, utilize, distribute or control, by single unit or otherwise, heat, light, power, mater, gas, electricity, refrigeration, sanitation, ventilation, air conditioning, cooling or circulation, or to dispose of or treat refuse, or to cool, heat or treat water, including but without restricting the foregoing, awnings, shades, door and window screens, storm windows, and stair and hall carpeting and floor covering, are real estate and included in that term whenever used berein;

FOR THE PURPOSE OF SECURING the performance of the convenants and agreements herein contained and the payment of the principal sum of SIX HUNDRED SIXIY THOUSAND AND ADDITIONAL ADDITIONAL ADDITIONAL ADD

TO HAVE AND TO HOLD said Estate unto Mortgagee and its successors and assigns forever for the purposes hereof.

IT IS COVERANTED AND AGREED AS FOLLOWS:

The state of the s

- 1. Lessee shall pay when due each item of principal, interest and indebtedness secured hereby.
- 2. Lessee shall pay, when payable, all taxes, assessments and governmental impositions levied, assessed or charged on or against said Estate and shall exhibit to Mortgagee official receipts evidencing such payments. If Mortgagee is required by legislative enactment or judicial decision to pay a tax or taxes in or to the State of Illinois on said Estate or on any interest therein, or on this mortgage or the Note, credit or indebtedness secured thereby, said indebtedness and the accrued interest thereon shall be and become due and payable at the election of Mortgagee; provided, however, said election and right to elect shall be unavailing and this mortgage and Note shall be and remain in effect as though said law had not been

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enacted or said decision had not been rendered if, notwithstanding such law or decision, Lessee lawfully may pay such taxes to or for Mortgagee and does pay, when payable, so much thereof as, taken with interest as aforesaid, does not exceed the maximum amount of interest permitted by law.

- 3. Lessee shall do nothing which may diminish the value of said real estate; shall maintain the same in good, safe and insurable condition, promptly replacing all damaged or destroyed parts thereof with materials and workmanship of as good quality as existed before such damage or destruction; shall permit or suffer no waste to said real estate; shall maintain and use the same in conformity with the requirements of governmental authorities and, except as thereby required or as permitted in writing by Mortgagee, make no material alteration of or addition to said real estate; and shall complete within a reasonable time any alteration or addition so required or permitted.
- . 4. Lessee shalf heep said real estate free from mechanics' and other liens which may be or become superior or equal to, in whole or in part, to the lien hereof.
- 5. Lessee shall keep all insurable parts of said real estate insured against loss or damage by fire, wind, ar and other contingencies, for full insurable value or said real estate or as Moltgagee from time to time may require, and at all times in amounts and by insurers satisfactory to Mortgagee. Lessee shall keep on deposit with Mortgagee policies evidencing such insurance providing that compensation payable or paid by virtue thereof shall be poid to Mortgagee as its interest may appear and in accordance with a standard mortgage clause acceptable to Mortgagee and made a part of each policy and, at least ten (10 days before the expiration of an existing policy, shall deposit with Mortgagee a policy to replace such expiring policy. Lessee shall also obtain and maintain in full force and effect, in companies, forms, terms and in amounts satisfactory to Mortgagee, Compreh usice Public Liability and Property Damage Insurance, as well as Business Interruption Insurance, in such amount as required by Mortgagee. Any and all companies providing any type of insurance coverage whatsoever as required by Mortgagee shall be acceptable and satisfactory to Mortgagee and shall have a Best's rating of A+ or A. Such policies where possible, shall name the Mortgagee as an additional party insured.

- 6. Lessee shall have Mortgagee from all loss and expense, including reasonable attorneys' fees incurred by reason of any suit or proceeding in or, to which Mortgagee may be a party by reason of this mortgage and agreet that all money paid or expended by Mortgagee in that regard, together with interest thereon from the date of payment thereof at the rate of ten (10%) per cent per annor, thall be so much additional indebtedness secured hereby and shall be immediately and sithout notice due and payable to Mortgagee.
- 7. Owner and Lessee agree that if any of the covenants hereof (13 not performed as herein provided, Mortgagee may perform such covenants and may purchase discharge, pay, comprenise, settle or contest any tax or other lien, title or claim or redeem said real estate from any tax or other involuntary sale or forfeiture, alt dimout being required to look into the accuracy or validity thereof and without impairing or waiving any of its rights or remedies and, unless Owner and Lessee in good at a re contesting or litigating the same and shall have indemnified Mortgagee to its satisfaction, Mortgagee shall not be obligated to inquire into the validity or amount of any siad lien, title, claim, sale or forfeiture. All money paid for any or alt said purposes by Mortgagee, including reasonable attorneys' fees, shall be so much additional indebtedness secured hereby and be due and payable immediately without notice and with interest thereon from the date of payment thereof at the rate of ten (10%) per cent per annum.
- 8. Owner and Lessee agree that in the event of default berounder or under the terms of the note secured hereby, all unpaid indebtedness and interest secured hereby, at the election of Mortgagee and without notice, shall be due and payable immediately, with interest from the date of such default at the rate of ten (10%) per cent per annum, and Mortgagee shall have the right to forecless the lien hereof. In any suit to foreclose the lienhhereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Mortgagee for attorney's fees, appraiser's fees, outlays for documentary and expert evidence, stenographer's charges, publication costs, and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, title insurance

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policies, Torrens certificates, and similar data and assurances with respect to title as Mortgagee may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of ten (10%) per cent per annum from the date of payment thereof.

- 9. Owner and Lossee agree that upon the institution of any action for foreclose the lien hereof, the court shall, upon the application of Mortgagee at any
 time thereafter and without notice and as a matter of strict right and without regard to the foliancy or insolvency, at the time of such application, of the party
 or parties liable for the payment of said indebtedness and without regard to the then
 value of said refunctate appoint a receiver of and for said real estate during the
 pendency of said action and until the expiration of the time allowed by law for redemption from any sale mide jursuant to a judgment or decree entered in such action, and
 such court may, from time to time, either before or after such sale, authorize such
 receiver to apply the refunctioned in payment, in whole or in part of: (1) On account
 of all costs and expenses incident to the foreclosure proceedings, including all such
 items as are mentioned in the placeding paragraph number 8; (2) All other items which
 under the terms hereof constitute coured indebtedness additional to that evidenced
 by the Note, with interest thereon as herein provided; (3) All principal and interest
 remaining unpaid on the Note; and (4) Any overplus to Mortgagor.
- 10. Owner and Lessee agree that Mirtiagee shall have access to and the right to inspect said real estate at all reasons in times.
 - 11. Owner and Lessec agree that the coverant: hereof shall run with the land.
- 12. Owner and Lessee agree that the rights and remedies of Mortgagee are cumulative and may be exercised as often and whenever occasion therefore arises and failure of Mortgagee to exercise such rights and remedies, or a w of the, however often, shall not be deemed a waiver thereof.
- 13. Owner and Lossee hereby assign to Mortgagee any and all awards or damages actual and consequential, for the taking of any portion or all of the mortgaged premises, by the exercise of the right of eminent domain or condemnation, including but not limited to, damages or awards for changes to the grades of streets. The proceeds of such awards of damages, when received by the Mortgagee, shall at the option of Mortgagee be applied in reduction of the mortgage indebtedness, or be made available to Mortgagor for restoration of the remaining premises.
- 14. The Owner and Lessee do hereby waive any and all rights of redemition from sale under any order or decree of foreclosure of this Mortgage on behalf of this selves, and each and every person, except decree or judgment creditors of said Owner and Lessee acquiring any interest in or title to the mortgaged premises subsequent to the date of this Mortgage.
- 15. The aforementioned Lease Agreement between Owner and Leasee is, by its terms subject and subordinate to the lien of this mortgage. Lessee agrees that, so far as the lien of this mortgage is concerned, any and all buildings and improvements now or hereafter erected or constructed upon the land of the mortgaged premises (whether or not constructed or crected thereon by Lessee, any of its beneficiaries, or its or their successors and assigns) are intended to be and are hereby understood, agreed and declared to form a part and parcel of the real estate and to be appropriated to the une of the real estate and be deemed to be conveyed and mortgaged hereby.
- 16. It is expressly understood that FIRST ARLINGTON NATIONAL BANK, as Trustee aforesaid, joins herein solely for the purpose of subjecting its fee simple title to the lien hereby created and not for the purpose of becoming personally liable for the performance of any of the covenants and conditions herein contained, except as specifically provided herein.
- 17. When all indebtedness and interest secured hereby has been paid, Mortgages will reconvey or release said real estate upon receiving its reasonable charges therefor.

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- 18. In order to insure the payment of general taxes against the premises when due, Less e, with the signing of this Mortgage, will deposit with Mortgagee a sum equal of the general taxes accrued and unpaid on the premises; and thereafter on each regular payment date for principal and interest Mortgagor shall deposit an amount equal to one-twelfth of the general real estate taxes last levied against slid premises. If at the time tax bills are issued for the general real estate taxes invivid against said premises for any year the amount theretofore deposited with the Mortgagor is less than the amount of the general real estate taxes for such year, then the Nortgagor agrees to deposit with the Mortgagoe the difference between the amount therefore deposited hereunder and the amount of said general real estate taxes for such year, within ten (10) days prior to the penalty date of such tax bills. Said deposit shall be applied in payment of general real estate taxes for the year 1973 and subsquent years, or any portion or portions thereof, when the same become due and palable. No interest shall be allowed to the Mortgagor on account of any deposit or deposits made hereunder and said deposits need not be kept separate and apart.
- 19. Within sixty (60) days after the close of each fiscal year of operations of the premises conveyed herein, Lessee should furnish Mortgagee with audited financial statements reflecting the operation of the premises for such year.
- 20. In the event, during the term hereof, the property secured hereby is sold, transferred or conveyed (other than by operation of lat) without the express prior written consent of Mortgagee, then Mortgagee may, it its sole option, declare the entire remaining indebtedness hereby secured to be due and payable immediately. If such acceleration of the debt occurs during the first ten loan years, payment in accordance with said acceleration is hereby deemed a personnent of principal and shall be accompanied by payment of a premium equal to rive (5%) per cent of the amount of principal so prepaid. If such acceleration of the rebt occurs after the tenth loan year, payment in accordance with said acceleration so it likewise be considered a prepayment of principal and the premium to accompany some prepayment shall be computed in accordance with the provision for prepayment (ontained in the Note secured hereby.

- 21. That Mortgagor, from time to time, within 15 days after request by Mortgagee, shall execute, acknowledge and deliver to Mortgagee, such chattel mortgages, security agreements or other similar security instruments, in form and substince satisfactory to Mortgagee, covering all property of any kind whatsoever owned by Mortgagor or in which Mortgagor may have any interest which, in the sole epinion of Mortgagee, is essential to the operation of the real property covered by this mortgage. Mortgagor shall further, from time to time, within 15 days after request by Mortgagee, execute, acknowledge and deliver any financing statement, renewal, affidavit, certificate, continuation statement or other document as Mortgagee may request in order to perfect, preserve, continue, extend or maintain the security interest under, and the priority of, this mortgage or such chattel mortgage or other security instrument as a first lien. Mortgagor further agrees to pay to Mortgagee on demand all costs and expenses incurred by Mortgagee in connection with the preparation, execution, recording, filing, and refiling of any such instrument or document including the charges for examining title and the attorney's fee for rendering an opinion as to the priority of this mortgage and of such chattel mortgages or other security instrument as a valid first and subsisting lien. However, neither a request so made by Mortgagee nor the failure of Mortgagee to make such a request shall be construed as a release of such property, or any part thereof, from the lien of this mortgage, it being understood and agreed that this covenant and any such chattel mortgage, security agreement or other similar security instrument, delivered to Mortgagee, are cumulative and given as additional security.
- 22. The proceeds of the loan secured by this Mortgage will be used for the purposes specified in Paragraph 4(c) of Chapter 74 of the 1971 Illinois Revised Statutes, and the principal obligation secured hereby constitutes a business loan which comes within the purview of said paragraph.

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23. Mortgagor hereby assigns and transfers to the Mortgagee all rents and profits due or to become due and all deposits of money as advance rent, or for security under all present and future leases or agreements for use or occupancy of the mortgaged premises, including those made by the Mortgagee under powers herein granted, hereby absolutely transferring and assigning all such leases and agreements and all avails thereunder unto the Mortgagee, and Mortgagor hereby firevocably appoints the Mortgagee its agent to collect all such avails, this assignment to be immediately operative and not contingent upon occurrence of an event of default under this mortgage, but by acceptance of this mortgage, the Mortgage e shall agree as a personal covenant applicable to Mortgagor only, and not as a imitation or condition of said assignment, and not available to any lessee or tenant, that the Mortgagee will not enforce said assignment except upon occurrence of an event of default. Irrespective of whether an event of default has occurred, Mortgagor will deliver to the Mortgagee all leases in originally executed form, which the Mortgagee may at any time request, with proper assignments thereof. Mortgagor will not accept rent in advance of the time payable or release any tenant from any origination or impair, in any other way, the security hereby afforded

This Mortgage is checuted by FIRST ARLINGTON NATIONAL BANK, a National Banking Association, not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said First Arlington National Pank hereby warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and agreed that nothing herein or resaid Note contained shall be construed as creating any liability on the said First Arlineton National Bank personally to pay the said Note, or any interest that may accree thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by Mortgagee and by every person now or hereafter claiming any right or security hereunder, and that so far as the said First Arlington National Bank personally it concerned, the legal holder or holders of said Note and the owner or owners of any indebtedness accruing hereunder, shall look solely to the premises hereby conveyed for the payment thereof, and the rents, issues and profits thereof, by the enforcement of the light hereby created, in the manner herein and in said principal Note provided, and any other security given to secure said indebtedness.

This Mortgage is executed by MARRIS TRUST AND SAVINGS BA.K, an Illinois Corporation, not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said Harris Trust and Savings Bank hereby warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and agreed 'mat nothing herein or in said Note contained shall be construed as creating any midbility on the said Harris Trust and Savings Eank personally to pay the said Note, or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such in bility, if any, being expressly waived by Mortgagee and by every person now or hereafter claiming any right or security bereunder, and that so far as the said Barris 100st and Savings Bank personally is concerned, the legal holder or holders of said sote and the owner or owners of any indebtedness accruing hereunder, shall look solly to the premises hereby conveyed for the payment thereof, and the rents, issues and profits thereof, by the enforcement of the lien hereby created, in the manner herein and in said principal Note provided, and in any other security given to secure said indebtedness.

IN WITNESS WHEREOF, FIRST ARLINGTON NATIONAL BANK, not personally but as Trustee as aforesaid and HARRIS TRUST AND SAVINGS BANK, not personally but as trustee as aforesaid, have caused these presents to be signed this 1st day of November, 1973.

119499

	Banking Association as Trustee as aforesaid, eand not personally.
ATTEST: BY:	ву:
· -	HARRIS TRUST AND SAVINGS BANK, an Illinois Corporation as Trustee as aforesaid and not personally
ATTEST:	BY:

FIRST ARLINGTON WATLORAL BANK, a Rational

		• *		676054
CTATE OF TALINOTE				
STATE OF ILLINOIS)) SS.				
COUNTY OF COOK)				
·_				
I, in the State aforesaid, DO HER	EBY CERTIFY	_, a Notary Publ 7. that	ic in and for	said County
	of t	he FIRST ARLING	TON NATIONAL B	ANK, and
said Company, who are personal	ly known to	me to be the s	ame persons wh	ose names are
person and acknowledged that the own free and volumeary act and	as the fre	ee and voluntary	, act of said C	ompany, as
of the corporate seal c. (aid	then a	and there acknow	ledged that he	, as custodian
to said instrument as his own act of said Company, as Trus'e forth.	free and vo	oluntary act and	l as the free a	nd voluntary
GIVEN under my hand and Notaria	21 (22) thi	ic dan a	. .	1075
GIVER under my hand and Nocari	at leaf til	day t)1	, 1973
	0,			
**************************************		Notary Pub	lic	
My commission expires:				
		00,		
			lic in and lor	
STATE OF ILLINOIS)		•		
COUNTY OF COOK)			6/2	
			10,	•
I, in the State aforesaid, IX) HER		, a Notary Pub	lic in and for	said County
	o£ '	the MARRIS TRUS	F AND SAVINGS E	MAN, and
Company, who are personally kn subscribed to the foregoing in	own to me	to be the same p	persons whose r	, cl.aid names are
and acknowledged that they sig	ned and de	tively, appeared livered the said	d before me thi d instrument as	s day in person their own
free and voluntary act and as as aforesaid, for the uses and then and the	purposes		th; and the sai	d
seal of said Company, did affi as his own free and voluntary as Trustee as aforesaid, for t	x the corp act and as	orate seal of so the free and v	aid Company to oluntary act o	said instrument
GIVEN under my hand and Notari	al Scal th	is day of	·	, 1973.
		Notary Pub	lic	
My commission expires:		*		

Baird & Warner, Inc. Loan No. 3000 5100 Newport Drive Rolling Meadows, Illinois

Mail To: Gerald FitzGerald Baird & Warner, Inc. 10 South LaSalle St. Chicago, Illinois 60603

This Instrument Prepared by: Gerald FitzGerald Baird & Warner, Inc. 10 South LaSalle Street Chicago, Illinois

676054

That part of Lot 6 lying Southerly of a line drawn 251.95 feet Southerly, as measured at right angles, and parallel with the Northerly line of said Lot 6 and that part of Lot 7 lying Northerly of a line drawn 220.90 feet Northerly, as measured at right angle, to the Southerly line of said lot, and parallel with the Southerly line of said Lot 7, excepting therefrom that part of said Lot 5 bounded by a line described as follows: Beginning at the intersection of the Westerly line of said lot with said line drawn ?!1.95 feet Southerly, as measured at right angles, and parallel with the Northerly line of said Lot 6; thence South 71 degrees 25 minutes 16 seconds East along said parallel line, 429.98 iest, thence South 73 degrees 51 minutes 23 seconds West, 206.72 feet; thence South 60 degrees 41 minutes 02 seconds West; 133.45 feet to a point on the Westerly line of said Lot 6; thence North 41 degrees 25 minutes 16 seconds West along the Westerly line of said lot, 1.77 feet to a point of curve: the Westerly line of said lot, 1.77 feet to a point of curve; thence North and West along the Westerly line of said Lot 6, Ly an to t. JENTER, p 41 Norwook County, being a curved line converto the West and having a radius of 367.0 feet, 281.01 feet, are measure, to the place of beginning, all in ROLLING MEADOWS INDUSTRIAL CENTER, Unit One, a subdivision of part of Sections 7 and 8, "ownship 41 North, Range 11 East of the 3rd Principal Meridian, in Cook County, Illinois.