

# UNOFFICIAL COPY

TPD:11/18/81

#400.459

\*THIS DOCUMENT IS BEING RE-RECORDED TO CORRECT AN ERROR  
IN THE LEGAL DESCRIPTION\*

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## TRUST DEED MODIFICATION AGREEMENT

THIS AGREEMENT is dated as of November 10, 1981, and is between O. KENNETH JOHNSON and ELIZABETH ANN O.D. JOHNSON, his wife ("Mortgagors") and MICHIGAN AVENUE NATIONAL BANK OF CHICAGO, as Trustee ("Trustee").

### WITNESSETH:

THAT WHEREAS, Mortgagors executed a Trust Deed dated September 25, 1980 (the "Trust Deed"), which was recorded with the Recorder of Deeds for Cook County, Illinois on October 1, 1980, as Document No. 25606035 in the principal amount of \$90,000 in favor of Trustee, and which presently encumbers the real estate legally described on attached Exhibit A.

WHEREAS, The Trust Deed secures a Note dated September 24, 1980, in the principal amount of \$90,000 made by Affordable Dentures, Inc., an Illinois Corporation ("Company") payable to the order of Michigan Avenue National Bank of Chicago (the "Original Note").

WHEREAS, The Original Note is also secured in part by a Guaranty executed by O. Kenneth Johnson.

WHEREAS, Company has defaulted in the payment of the Original Note.

WHEREAS, O. Kenneth Johnson has agreed to execute a \$40,250 Note payable to Michigan Avenue National Bank of Chicago to partially retire the Original Note.

WHEREAS, Michigan Avenue National Bank of Chicago has agreed to accept O. Kenneth Johnson's \$40,250 Note for the purpose of partially retiring the Original Note provided the Trust Deed secures Johnson's \$40,250 Note.

NOW, THEREFORE, in consideration of the premises, it is hereby agreed as follows:

1. The first paragraph immediately following the "witnesseth:" clause appearing on the first page of the Trust Deed is hereby deleted in its entirety and the following is inserted in lieu thereof:

THAT, WHEREAS O. Kenneth Johnson is justly indebted to the legal holder or holders of the Term Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal amount of Forty Thousand Two Hundred Fifty and No/100 Dollars (\$40,250.00) evidenced by a Term Note of O. Kenneth Johnson dated November 10, 1981, made payable to THE ORDER OF Michigan Avenue National Bank of Chicago and delivered, in and by which said Note, O. Kenneth Johnson promises to pay the said principal sum and interest from November 10, 1981, on the balance of the principal remaining from time to time unpaid at the rate of Two Percent (2%) Per Annum in excess of the Prime Rate of

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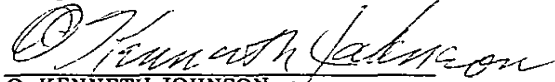
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Michigan Avenue National Bank of Chicago, from time to time in effect, with interest payable monthly. Interest shall be increased to Four Percent (4%) in excess of the Prime Rate of Michigan Avenue National Bank of Chicago, from time to time in effect, after maturity or default, under this Trust Deed, or said Term Note. The final payment of all Principal and Interest shall be due and payable on February 8, 1982.

2. In all other respects, the terms and provisions of the Trust Deed remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have executed this Trust Deed Modification Agreement as of the day and year first above written.



O. KENNETH JOHNSON

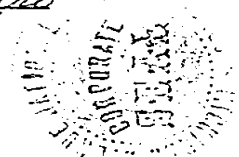


ELIZABETH ANN O.D. JOHNSON

MICHIGAN AVENUE NATIONAL BANK  
OF CHICAGO, As Trustee

By   
Its: Vice President

By   
Its: Assistant Secretary



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STATE OF ILLINOIS  
COUNTY OF COOK

I, Janice M. Merritt, a Notary Public in and for the County and State aforesaid, do hereby certify that O. KENNETH JOHNSON and ELIZABETH ANN O.D. JOHNSON, his wife, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that they signed and delivered said instrument as their own free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 8 day of January, 1982.

Janice M. Merritt  
Notary Public

My Commission Expires: October 10, 1983

STATE OF ILLINOIS  
COUNTY OF COOK

I, Eleanor Dank, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Thomas W. Barney, Vice President, of MICHIGAN AVENUE NATIONAL BANK OF CHICAGO, a national banking association, as Trustee, and Nancy Rodighiero Asst. Sec. of said association, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the free and voluntary act of said national banking association, as Trustee, for the uses and purposes therein set forth; and the said Assistant Secretary did also then and there acknowledge that he, as custodian of the corporate seal of said national banking association, affix the said corporate seal of said national banking association to said instrument as his own free and voluntary act, and as the free and voluntary act of said national banking association, as Trustee, for the uses and purposes therein set forth.

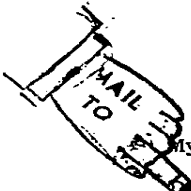
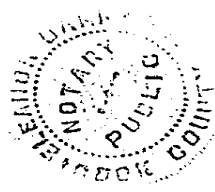
GIVEN under my hand and notarial seal this 8th day of January, 1982.

Eleanor Dank  
Notary Public

My Commission Expires: 4-18-82

DOCUMENT PREPARED BY:

Thomas P. Duffy  
55 West Monroe Street  
Suite 1000  
Chicago, Illinois 60603



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## EXHIBIT A

Unit No. 50, as delineated on Plat of Survey of the following described parcel of real estate (hereinafter referred to as parcel):

Lots 12, 13, 14, 15 and 16 in Allmendinger's Lake Shore Drive Addition to Chicago, being a Subdivision of part of Block 13 of Canal Trustee's Subdivision of the South Fraction of 1/4 of Section 3, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, which Survey is attached as Exhibit A to Declaration of Condominium made by Chicago Title and Trust Company, a Corporation of Illinois, as the Trustee under Trust Agreement dated July 14, 1969 known as Trust Number 53951, recorded in the Recorder of Deeds of Cook County, Illinois as Document Number 22380553 and as amended from time to time together with an undivided .5315 percent interest in said parcel (excepting from said parcel the property and space comprising all the units as defined and set forth in said Declaration and Survey) in Cook County, Illinois.

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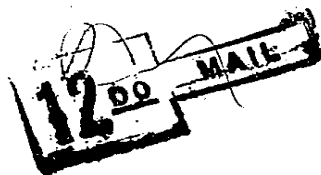
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AMENDED  
EXHIBIT A

Unit No. 5D, as delineated on Plat of Survey of the following described parcel of real estate (hereinafter referred to as parcel):

Lots 12, 13, 14, 15 and 16 in Allmendinger's Lake Shore Drive Addition to Chicago, being a Subdivision of part of Block 13 of Canal Trustee's Subdivision of the South Fractional 1/4 of Section 3, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, which Survey is attached as Exhibit A to Declaration of Condominium made by Chicago Title and Trust Company, a Corporation of Illinois, as the Trustee under Trust Agreement dated July 14, 1969 known as Trust Number 53951, recorded in the Recorder of Deeds of Cook County, Illinois as Document Number 22300553 and as amended from time to time together with an undivided .5315 percent interest in said parcel (excepting from said parcel the property and space comprising all the units as defined and set forth in said Declaration and Survey) in Cook County, Illinois.

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**END OF RECORDED DOCUMENT**