FORM No. 206 September, 1975

TRUST DLED (Pinois)
For use with No.e fart 1448
(Monthly payments in Judic 2 interest)

1902 FEB 17 PH 2: 51

Sidercy N. Olson RECORDER OF DEEDS

26146814

The Above Space For Recorder's Use Only

Feb urry 6 THIS INDENTURE, made

19 82 hetween TIMOTHY S. NOVAK, a bachelor,

.herein referred to as "Mortgagors," and

KORNELIS W. NIEHOF,

herein referred to as "Trustee," witnesseth: The "Vocreas Mortgagors are justly indebted to the legal holder of a principal promissory note, termed "Installment Note," of even date herewit', executed by Mortgagors, made payable to Bearer

on the 5th day of each and every month thereafter until said note is 6.7, paid, except that the final payment of principal and interest, if not sooner paid, shall be due on the 6th day of February 97. all such payments on account of the indebtedness evidenced by said note to be applied first to accruted and unpaid interest on the unpaid principal balance and the remainder to principal; the portion of each of said installments constituting principal, to the extent not paid when due, 1 bear interest after the date for payment thereof, at the rate of 12%, per cent per annum, and all such payments being made payable at 2116 3tawa Beach Rd., Holland, Michigan 49423

or at such other place as the legal holder of the note may, from til let time, in writing appoint, which note further provides that at the election of the legal holder thereof and without notice, the principal sum remains, ur, it dithereon, together with accrued interest thereon, shall become at once due and payable, at the place of payment aforesaid, in case default shall occur and cortinue for the edays in the performance of any installment of principal or interest in accordance with the terms thereof or in case default shall occur and continue for the edays in the performance of any other agreement contained in this Trust Deed (in which event election may be made at any time after the expiration of said three days, without notice), and that all parties thereto severally waive presentment for payment, notice of dishonor, protest and notice of protest.

NOW THEREFORE, to secure the payment of the said principal sum of money and interest in starting and interest interest interest in starting and interest interest in starting and interest interest interest interest in starting and being in the Village of Suth Holland,

COUNTY OF Cook AND STATE OF ILLINOIS, to with

See Rider Attached Hereto and Made a Part Hereof.

Lot 9 in Annie R. Gouwen's Subdivision, being a Subdivision of Lot 1 of the Subdivision of the South 1/2 and the South 18 acres of the North 1/2 of Lot 4; all of Lot 5 except the East 2.277 acres lying in Section 15; that part of Lot 6 lying in Section 10 and the North 8 feet of that part of Lot 6 lying in Section 15 for a private road; all in Van Vuren's Subdivision of the South East 1/4 of Section 10; the North East 1/4 and part of the North West 1/4, also of the East 1/2 of South East 1/4 of Section 15, Township 36 North, Range 14, East of the Third Principal Meridian, and that part of Lot 1 in Jan Van Oostenbrugge's Subdivision of Sub-Lots 1, 2, 3 and 4 of the Subdivision of Lot 6 (except the North 430.72 of Sub-Local 1, 2, 3 and 4 of the Subdivision of Lots 6 and 7 of Roel Van Vuren's Subdivision of the South East 1/4 of Section 10, the North East 1/4, part of the North West 1/4 and part of the East 1/2 of the South East 1/4 of Section 15, Township 36 North, Range 14, East of the Third Principal Meridian, described as follows: Beginning at the South West corner of said Lot I; thence East along the South line of said lot, 4 feet; thence North along a line drawn at right angles to said South line to the North West line of said Lot; thence Southwesterly along said Northwesterly line to place of beginning, all in Cook County, !!!inois;

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UNOFFICIAL COPY

THIS IS A PURCHASE MONEY TRUST DEED.

RECORDER'S OFFICE BOX NO.

OR

or Collinging and prof " nere which, with the property hereinafter described, is referred to herein as the "premises,"

TOGETHER with all improvements, tenements, eacements, and appurtenances thereto belonging and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which rents, issues and profits be a long and profits be a long and all fixtures, apparatus, equipment or articles now or hereafter I terein or thereon used to supply heat, gas, water, light, power, refrigeration and air conditioning (whether single units or centrally controlled), and conditation, including (without restricting the foregoing), screens, window shades, awnings, storm doors and windows, floor coverings, inador be is, stores and water heaters. All of the foregoing are declared and agreed to be a part of the mortgaged premises whether physically attached the coor, not, and it is agreed that all buildings and additions and all similar or other apparatus, equipment or articles hereafter placed in the premises by Nortgagors or their successors or assigns shall be part of the mortgaged premises.

TO HAVE AND TO HOLD the premises unto the said Trustee, its or his successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of an all parts and benefits Mortgagors do hereby expressly release and waive.

This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse size of this Trust Deed) are incorporated herein by reference and hereby are made a part hereof the same as though they were here set out in full and shall be binding on Mortgagors, their heirs, successors and assigns.

Mortgagors, their heirs, successors and assigns. Witness the hands and seals of Mortgagors the	e day and year first above writ	iten.	C
PLEASE PRINT OR		(Seal) Timothy S. Novak	nsh (Sea
TYPE NAME(S) BELOW SIGNATURE(S)	00	(Seal)	(Sea
State of Illinois, County ofCook		I, the undersigned, a Notary Public IEREBY CERTIFY that TIMOTHY helor,	SNOVAK
IMPRESS SEAL HERE Given under my hand and official seal, this Commission expires	subscribed to the foregoing in edged that he signed, ser free and voluntary act, for the waiver of the right of homeste	the same person whose name instrument, appeared before me this day in aled and delivered the said instrument as a uses and purposes therein set forth, included the said instrument as a uses and purposes therein set forth, included the said instrument as a use of the said instrument as a use of the said instrument as a use of the said instrument.	hjs
This instrument was prepared by John M. Van Der Aa P. 0. Box 156, South Holland, IL (NAME AND ADDRESS) MAIL TO: ADDRESS 6 2 3 0	All	DDRESS OF PROPERTY: 5649 Grant Street outh Holland, IL 60473 HE ABOVE ADDRESS IS FOR STATISTI URPOSES ONLY AND IS NOT A PART OF UST DEED. END SUBSEQUENT TAX BILLS TO:	1 93

Timothy S. Novak

(Name) 15649 Grant St., So. Holland, 1L (Address) 60473

INOFFICIAL COP'

THE FOLLOWING ARE THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED) AND WHICH FORM A PART OF THE TRUST DEED WHICH THERE BEGINS:

- 1. Mortgagors shall (1) keep said premises in good condition and repair, without waste: (2) promptly repair, restore, or rebuild any ildings or improvements now or hereafter on the premises which may become damaged or be destroyed: (3) keep said premises free from rebanic's liens or liens in favor of the United States or other liens or claims for lien not expressly subordinated to the lien hereof; (4) pay when any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory idence of the discharge of such prior lien to Trustee or to holders of the note; (5) complete within a reasonable time any building or buildings were at any time in process of erection upon said premises; (6) comply with all requirements of law or municipal ordinances with respect to premises and the use thereof; (7) make no material alterations in said premises except as required by law or municipal ordinance or as eviously consented to in writing by the Trustee or holders of the note.
- Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note the original or duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
- 3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance pot, its payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
- "n case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior or a rances, if any, and purchase, discharge, compromise or settle any tax liet or other prior lien or title or claim thereof, or redeem from any ax is do or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all taxers are said or incurred in connection therewith, including reasonable attorneys fees, and any other moneys advanced by Trustee or the holders of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action, etc. a ruthorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without not each dwith interest thereon at the rate of eight per cent per annum, Inaction of Trustee or holders of the note shall never be considered as a wait or of any right accruing to them on account of any default hereunder on the part of Mortgagors.
- 5. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validation of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
- 6. Mortgagors shall pay eac' it an of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the election of the holders or the principal note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the principal many or in this Trust Deed to the contrary, become due and payable when default shall occur in payment of principal or interest, or in case defaul shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.
- 7. When lindehedness hereby secur a shall become due whether by the terms of the note described on page one or by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof and also shall have all other rights provided by the laws of Illinois for the enforcement of a mortgage \$\frac{1}{2}\cdot 0\$, in any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and xp uses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, out \$\frac{1}{2}\cdot 0\$ or documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended in a entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies. Torrens certificates, and simil a data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to \$\frac{1}{2}\text{ attention}\$ of the title to or the value of the premises. In addition all or nenditures and species of the nature in this paragraph mentioned shall become so much additional indebtedness secured bereby and it mediately due and payable, with interest thereon at the rate of eight per cent per annum, when paid or incurred by Trustee or holders of the not, in \$\frac{1}{2}\text{ connection}\$ with (a) any action, suit or proceeding, including but not limited to probate and bankruptey proceedings, to which either of them shall be a party, either as plantiff, claimant or defendant, by reason of this Trust Deed or any indebtedness hereby secured; or (b) preparations for \$\frac{1}{2}\text{ or amendement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commence!
- 8. The proceeds of any foreclosure sale of the premises shall be distribut do ad applied in the following order of priority: First, on ac of all costs and expenses incident to the foreclosure proceedings, including all out of ms as are mentioned in the preceding paragraph hereof ond, all other items which under the terms hereof constitute secured indebted as a difficult to that evidenced by the note hereby secured, interest thereon as herein provided; third, all principal and interest remaining unproduced by the note hereby secured, sentatives or assigns as their rights may appear.
- 9. Upon or at any time after the filing of a complaint to foreclose this Trust Deed, the Coult in which such complaint is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, with suthout regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the name of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Since ceiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in section of a since and a deficiency, during the full statutory period for redemption, whether there he redemption or not, as well as during any further times when a singagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, matagement and operation of the premises during the whole of said printed, The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The adobtedness secured hereby, or by any decree foreclosing this Trust Deed, or my tax, special assessment or other line which may be or become sun, to to the line hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and d fic ency.
- 10. No action for the enforcement of the lien of this Trust Deed or of any provision hereof shall be subject to : .y oc fense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
- 11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and the shall be permitted for that purpose.
- 12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be colirated to record this Trust Deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for an east or omissions dereunder, except in case of his own gross negligence or misconduct or that of the agents or employees of Trustee, and he may re tuite indemnities disfactory to him before exercising any power herein given.
 - 13. Trustee shall release this Trust Deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this Trust Deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall either before or after maturity thereof, produce and exhibit to Trustee the principal note, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which hears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the principal note and which purports to be executed by the persons herein designated as the makers thereof; and where the release is requested of the original trustee and he has never executed a certificate on any instrument identifying same as the principal note described herein, he may accept as the genuine principal note herein described any note which may be presented and which conforms in substance with the description herein contained of the principal note and which purports to be executed by the persons herein designated as makers thereof.
 - 14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have

been recorded or filed. In case of the death, resignation, inability or refusal to act of Trustee. Jantina Niehof-shall be first Successor in Trust and in the event of his or its death, resignation, inability or refusal to act, the then Recorder of Deeds of the county in which the premises are situated shall be second Successor in Trust. Any Successor in Trust hereinader shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons at any time liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the principal note, or this Trust Deed.

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER. THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.

The Installment Note mentioned in the within Trust Deed has been

identified herewith under Identification No. ..