677817

made payable to BEATER

26223998

This Indenture, Made April 26, , between MeTrose Park National Bank Nath Reduced Report State of the State of Illinois, not personally but as Trustee under the laws of the State of Illinois, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated 8-21-73 and known as trust number 1336 herein referred to as "First Party," and Melrose Park National Bank an Illinois corporation herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS First Party has concurrently herewith executed an instalment note bearing even date here 7th in the PRINCIPAL SUM OF Thirty-Two Tiousand (\$32,000.00) AND NO/100 DOLLARS.

which said Note the Fir. P. try promises to pay out of that portion of the trust estate subject to said Trust Agreement and here maker specifically described, the said principal sum in

instalments as follows FOUR HUNDPID FIFTY-NINE AND 11/100 (\$459.11).

1982 , and FOUR HUNDRED FIFTY-NINE AND 1791108 day of June on the thereafter, to and including the on the 1st day of each Month

19 92 with a final payment of the balance due on the lst May day of

19 92, with interest on the principal balance from time to time unpaid at the rate day of May of 12% per cent per annum payable

Fourteen Each of said instalments of principal bearing interest after maturity at the rate of section per annum, and all of said principal and interest being made pryable at such banking house or trust com-Chicago

Illinois, as the legal holders of the note may, from time to time, in writin; appoint, and in absence of such

appointment, then at the office of ROSE N. BOTICA c/o CHARLES P. DIVENZO

NOW, THEREFORE, First Party to secure the payment of the said princ pal sum of money and said interest in accordance with the terms, provisions and limitations of this trust leed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby a loweledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its successors and assigns, the

following described Real Estate situate, lying and being in the Elmwood Park COUNTY OF

Cook AND STATE OF ILLINOIS, to-wit:

> **Lot 24 in Block 1 in Forest View Gardens, a Subdivision of the South Wer quarter of the South East quarter of Section 36, Township 40 North, Range East of the Third Principal Meridian, in Cook County, Illinois.**

COOK COUNTY, ILLINOIS FILED FOR RECORD

1982 HAY 10 AM 10: 20

Sidney H. Olson RECORDER OF DEEDS

26223998

which, with the property hereinafter described, is referred to herein as the "premises,"

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

and delivered, in and by

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TO HAVE AND TO HOLD the premises unto said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- 1. Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereaf at on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien of charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the lischarge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable through the buildings of buildings now or air any time in process of erection upon said premises; (5) complete with a reasonable through the process of erection upon said premises; (5) complete within a reasonable through the process of the premises and the use thereof. (5) refrain from making material alterations in said premises except as required by law or municipal or linearce; (7) pay before any penalty attaches all general taxes, and pay special taxes, special assessments water charges, sewer service charges, and other charges against the premises when due, and upon writ on request, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full under protest in the manner provided by statute, any tax or assessment which First Party may desire to contest; (9) cope all buildings and improvements now or hereafter situated on said premises insured against loss or datage by fire, lightning and extended coverage under policies providing for payment by the insurance conspanies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the incae denses secured hereby, all in companies satisfactory to the holders of the note, under insurance about to evidenced by the standard mortgage clause to be attached to each policy; and to deliver a
 - 2. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of sum bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or aim thereof.
 - 3. At the option of the holders of the note and without notice to First Prity, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwithstanding inviting in the note or in this trust deed to the contrary, become due and payable (a) immediately in the use of default in making payment of any instalment of principal or interest on the note, or (b) in the event of the failure of First Party or its successors or assigns to do any of the things specifically set forth in paragraph one hereof and such default shall continue for three days, said option to be exercised at any time after the expiration of said three day period.
 - 4. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for stie all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title or to the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to forclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
 - 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may appear.
 - 6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before

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or after sale, without notice, without regard to the solvency or insolvency at the time of application for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further time when First Party, its tracestrees of regions assembled to collect such its successors or assigns, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, prospection, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in who? or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of sucl decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and dentiency.

- Trustee or in holders of the note shall have the right to inspect the premises at all reasonable times and access the ero shall be permitted for that purpose.
- 8. Trustee has no dur, to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the torus hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence c. n isconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactor to it before exercising any power herein given.
- 9. Trustee shall release this trust (cec' and the lien thereof by proper instrument upon presentation of satisfactory evidence that all in obte liness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note representing that all indebtedness hereby secured has been paid, which exceentation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certain are of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First 'arty; and where the release is requested of the original trustee and it has never executed a certificate on any instrument identifying same as the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which conforms to be accepted as Party to be accepted as health of Fig. Party to be accepted as the presented on health of Fig. Party to be accepted. purports to be executed on behalf of First Party.
- 10. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. It case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed becauted. compensation for all acts performed hereunder.

MELROSE PARK NATIONAL BANK

This instrument prepared by

PAUL LANPHIER Attorney at Law ทัฟต์อริเวล์เอเลอร์ดเลย 475 Spring Elmhurst, Illinois 60126



MELROSE PARK NATIONAL

tts individual capacity.

Furpose of binding the

rersonal liability of 100th. BAUK, by vi

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STATE OF ILLINOIS COOK (ss. COUNTY OF RUBBOR the undersigned a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Barbara J. Karg, Trust Officer and MELROSE PARK NATIONAL BANK of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice-President, and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant ceretary then and there acknowledged that...She., as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as .D.T. own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid for the uses and purposes therein set forth. as Trustee as aforesaid, for the uses and purposes therein set forth. GIVEN under my hand and notarial seal, this 00400 Notary Public CHICAGO TITLE AND TRUST COMPANY within Trust Deed has been identified herewith under Identification No. 77.7.8.1 The Instalment Note mentioned in the iffed by the Trustee named herein before the Trust Deed is filed for For the protection of both the borrower and lender, the note secured by this Trust Deed should be iden-C/ort's Organica IMPORTANT ISE PARK NATIONAL BANK MOMENSTRETECHANIK TELROSE PARK NATIONAL TRUST

END OF RECORDED DOCUMENT