

UNOFFICIAL COPY

TRUST DEED—SECOND MORTGAGE FORM (ILLINOIS) NO. 202

26241206

THIS INDENTURE, WITNESSETH, That the Grantors, Billy R. Childers & Audrey A. Childers, His Wife of the City of Berwyn, County of Cook and State of Illinois for and in consideration of the sum of Eighteen Thousand Three Hundred Nine & 00/100 Dollars in hand paid, CONVEY AND WARRANT to Midwest Bank & Trust 1606 N. Harlem, Elmwood Pk, Ill of the Village of Elmwood Park County of Cook and State of Illinois as trustee, and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreement herein, the following described real estate, with the improvements thereon, including all heating, air-conditioning, plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the City of Berwyn, County of Cook and State of Illinois, to-wit:

The South 1/2 of the North 1/2 of the West 123.29 feet of Lot 6 in Block 55 in Cliver L. Watson's Ogden Avenue Addition to Berwyn in Section 31, Township 39 North Range 13 East of the Third Principal Meridian (Being Blocks 57 to 62 71 and 72) in Circuit Court Partition of Part of Section 31 and Section 32 Township 39 North Range 13 East of the Third Principal Meridian and part of Section 6 Township 38 North Range 13 East of the Third Principal Meridian and part of Section 1, Township 38 North Range 12 East of the Third Principal Meridian and part of the North East 1/4 of Section 12, Township 38 North Range 12 East of the Third Principal Meridian in Cook County

hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantors are justly indebted upon _____ principal promissory note bearing even date herewith, payable (18,309.00)

EIGHTEEN THOUSAND THREE HUNDRED NINE & 00/100 payable in 60 successive monthly installments of THREE HUNDRED FIVE DOLLARS & 15/100 (305.15) commencing the 24th day of June 1982 and due and payable the 24th day of each month thereafter until paid

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THE GRANTORS covenant and agree as follows: (1) to pay said indebtedness and the interest thereon, as herein and in said notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and, secondly, to the trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at seven per cent. per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the grantors that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with foreclosure hereof, including reasonable solicitor's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree—shall be paid by the grantors; and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantors. All such expenses or disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release hereof given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantors for said grantors and for the heirs, executors, administrators and assigns of said grantors waive all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the said grantors, or to any party claiming under said grantors, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

IN THE EVENT of the death or removal from said Cook County of the grantee, or of his resignation, refusal or failure to act, then any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled on receiving his reasonable charges.

IF THIS TRUST DEED is signed by grantor, it shall be binding upon him and his heirs, executors and administrators, regardless of nouns and verbs importing the plural number.

THIS TRUST DEED IS SUBJECT TO _____

Witness the hands and seals of the grantors this 18th day of May 1982

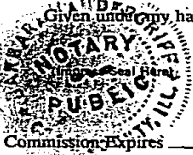
This document prepared by
Barbara Vandergriff
Midwest Bank & Trust
1606 N. Harlem
Elmwood Pk, Ill. 60635

Billy R. Childers (SEAL)
Audrey A. Childers (SEAL)
Audrey A. Childers

STATE OF Illinois }
COUNTY OF Cook } ss.

I, Barbara Vandergriff, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Billy R. Childers & Audrey A. Childers his Wife

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead

Given under my hand and notarial seal this 18th day of May 1982

[Signature]
Notary Public

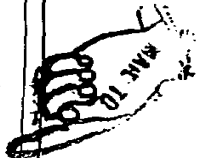
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SECOND MORTGAGE
Trust Deed
SOUTHWEST BANK, ILLINOIS
OF
26241206



END OF RECORDED DOCUMENT