

TRUST DEED—SECOND MORTGAGE FORM (ILLINOIS)

26241278

This Indenture, WITNESSETH, That the Grantor WILLIAM L. SMITH and CLAUDIA MAE SMITH, his wife

of the City of Chicago County of Cook and State of Illinois
for and in consideration of the sum of Thirty-three Hundred Twenty-three & 52/100 Dollars
in hand paid, CONVEY, AND WARRANT, to, JOSEPH DEZONNA, Trustee

of the City of Chicago County of Cook and State of Illinois
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the City of Chicago County of Cook and State of Illinois, to-wit:
Lot 30 in Block 4 (except the North twenty-eight feet) in George R. Shoeborgers Subdivision of the East Half of the North 40 rods of the South East quarter of Section 14 and of the North West quarter of the North West quarter of the South West quarter of Section 13, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois, commonly known as 3244 W Flournoy St Chicago, Ill.

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Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois. IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor WILLIAM L. SMITH and CLAUDIA MAE SMITH, his wife justly indebted upon their one principal promissory note bearing even date herewith, payable ALARD HOME IMPROVEMENT CO. for the sum of Thirty-three Hundred Twenty-three & 52/100 Dollars (\$3323.52) payable in 35 successive monthly instalments each of \$92.32 and a final instalment which shall be equal to or less than the monthly instalments due on the note commencing on the 26th day of JUNE 1982 and on the same date of each month thereafter, until paid, with interest after maturity at the highest lawful rate.

THE GRANTOR, covenants and agrees as follows: (1) to pay said indebtedness, and the interest thereon, as herein and in said notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings, etc., on any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with insurance attached payable first, to the first Trustee or Mortgagee, and, second, to the Trustee herein, as if interest may appear, which policies shall be let and remain with the said Mortgagee or Trustee until the indebtedness is fully paid; (6) to pay all prior encumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the prior encumbrances or the interest thereon when due, the grantor or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises, or pay all prior encumbrances and the interest thereon from time to time; and all money so paid, the grantor, agrees to repay immediately without interest and the same with interest thereon from the date of payment at seven per cent. per annum, shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent. per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the grantor that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure hereof including reasonable solicitor's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the who title of said premises embracing foreclosure decree shall be paid by the grantor; and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release hereof given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor, for said grantor and for the heirs, executors, administrators and assigns of said grantor, waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor or to any party claiming under said grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

IN THE EVENT of the death, removal or absence from said Cook County of the grantee, or of his refusal or failure to act, then Thomas S. Larsen of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the grantor this 14th day of May A. D. 19 82

William L. Smith (SEAL)

C. Claudia Mae Smith (SEAL)

(SEAL)

(SEAL)

State of Illinois }
County of Cook } ss.

I, LARRY FLANAGAN
a Notary Public in and for said County, in the State aforesaid, do hereby certify that
WILLIAM L. SMITH AND CLAUDIA MAE SMITH

personally known to me to be the same persons whose names ARE subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Witness under my hand and Notarial Seal, this 14th
day of May A. D. 19 82

Larry Flanagan
Notary Public
Cook County Illinois



26241278

1982 MAY 26 AM 10 24
MAY-26-82 608520 26241278 10.00



Box No. 246
SECOND MORTGAGE
Trust Deed

.....WILLIAM L. SMITH and.....
.....CLAUDIA MAE SMITH, his wife.....
TO
.....JOSEPH DEZONNA, Trustee.....

THIS INSTRUMENT WAS PREPARED BY:

J. LaMotte
Northwest National Bank of Chicago
3985 North Milwaukee Avenue
Chicago, Illinois 60641

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END OF RECORDED DOCUMENT