UNOFFICIAL COPY

TRUST DEED—Short Form	FORM No. 831			Stock Form 9112
(Ins. and Receiver)	JANUARY, 1968		Reorder From Types	craft CoChicago
			26251974	••
THIS INDENTURE, made this between MAURICE R. JACOB AND MAI		uay 01		19,
			Cook	
Tilinaio		, County of		
Commission Notional Bank of	, Mortgagor,	al Banking	Corporation	
	_			
0.111		, County of	0001	
and diate of	, as Trustee,	TACOR AND	MARY TACOR his	, wife
WITNESSETF TIAT WHEREAS,				installmer.
The Trougher Order Inner		•	one principal	
the sum of TEN THOUSAND, FOUR HUND	HED, SEVENTY-FOUR	WIND ORVICE	OTHS(10,474.08)-	Dollars, due
	0/			
	04			
	, ()			Ķ.
with interest at the rate of 16.00 per cent p	ner annum MXO (htt			2625197
with interest at the rate of per cont j	, , , , , , , , , , , , , , , , , , ,			19
		2×.		7.2
		DE C		
all of said notes bearing even date herewith a	nd being payable to the o mmercial National	rder of	7	
		•		
or such other place as the legal holder there	mmercial National of may in writing appoi			Stries and
bearing interest after maturity at the rate of	seven per cent per annur	n.		175.
Each of said principal notes is identified	I by the certificate of the	trustee appea	ring thereon.	10
NOW, THEREFORE, the Mortgagor, denced, and the performance of the covenan				
formed, and also in consideration of the sum unto the said trustee and the trustee's su	of ONE DOLLAR in	hand paid, do	es CONVEY AND V	WARRANT
	and State of		to wit:	unc m me
Lot 10 in Block 7 in Lawn Heights	s, subdivision of	unit #2 a	subdivision of t	the East
half of the West 8/10ths of Lot 1 east quarter of Section 4, Townsh Meridian, in Cook County, IL.	l in the subdivisi	on of the	West half of the	e Nortn-
•				
	•			

_

The second of the State of the second of the second

चित्रकात्र विकास

26251974

UNOFFICIAL COPY

Together with all the tenements, hereditaments and appurtenances thereunto belonging and the rents, issues and profits thereof and all gas and electric fixtures, engines, boilers, furnaces, ranges, heating, air-conditioning and lifting appuratus and all fixtures now in or that shall hereafter be placed in any building now or hereafter standing on said I and, and all the estate, right, title and interest of the Mortgagor of, in and to said land, hereby expressly releasing and vaiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois; TO HAVE AND 10 HOLD the same unto the said trustee and the trustee's successors in trust, FOREVER, for the uses and purpos 15, and upon the trusts herein set forth.

And the Mortgagor does covenant and agree as follows: To pay said indebtedness and the interest thereon as herein and in aid notes provided; to pay all taxes and assessments levied on said premises as and when the same shall become due and pyable and to keep all buildings at any time situated on said premises in good repair and to suffer no lien of mechanic or material men, or other claim, to attach to said premises; to pay all water taxes thereon as and when the same shall become due and payable and neither to do, nor suffer to be done, anything whereby the security hereby effected or in enied so to be shall be weakened, diminished or impaired; to keep all buildings which may at any time be situated whon said premises insured in a company or companies to be approved by the trustee and the trustee's successors in trust, at the legal holder of said note or notes, against loss or damage by fire for the full insurable value of such buildings for an amount not less than the amount of the indebtedness secured hereby and to cause such insurance policies, with the usual mortgage clause attached or other sufficient endorsement, to be deposited with trustee as additional security hereun er and upon failure to so secure and deposit such insurance policies, said trustee or the trustee's successors in trust, of the legal holder of the note or notes, is hereby authorized to procure the same, and all moneys which may be advanced by said trustee or the trustee's successors in trust, or by the legal holder of said note or notes, or any of them, for the fire said purposes, or any of them, or to remove encumbrances upon said premises or in any manner protect the tile or e tate hereby conveyed, or expended in or about any suit or proceedings in relation thereto, including attorney. If we shall with interest thereon at seven per cent per annum, become so much additional indebtedness secured hereby; but nothing herein contained shall render it obligatory upon said trustee or the trustee's successors in trust, or the legal noticer o

In the event of a breach of any of the aforesaid coven; ats or agreements, or in case of default in payment of any note or notes secured hereby, or in case of default in the payment of one of the installments of interest thereon, and such default shall continue for thirty (30) days after such installment becomes due and payable, then at the election of the holder of said note or notes or any of them, the said principal sum together with the accrued interest thereon shall at once become due and payable; such election being made at pay me after the expiration of said thirty (30) days without notice, and thereupon the legal holder of said indebtedness, or any part thereof, or said trustee or the trustee's successors in trust, shall have the right immediately to foreclose has trust deed and upon the filing of a complaint for that purpose, the court in which such complaint is filed, may at once and vithout notice appoint a receiver to take possession or charge of said premises free and clear of all homestead rights or interests, with power to collect the rents, issues and profits thereof, during the pendency of such foreclosure suit and intil the time to redeem the same from any sale made under any decree foreclosing this trust deed shall expire, at 1.1 case proceedings shall be instituted for the foreclosure of this trust deed, all expenses and disbursements paid or incurred in behalf of the plaintiff, including reasonable attorneys' fees, outlays for documentary evidence, ster grr, hers' charges, costs of procuring a complete abstract of title, showing the whole title to said premises, embracing uch foreclosure decree, shall be paid by the said Mortgagor, and such fees, expenses and disbursements shall be so n uch additional indebtedness secured hereby and shall be included in any decree entered in such proceedings for the feet losure of this trust deed, and such proceedings shall not be dismissed or a release hereof given until all such fees, expense and disbursements and all the cost of such proceedings have been paid and out of the proceeds of any sale of said premises that may be made under such decree of foreclosure of this trust deed, there shall be paid, First: All the cust of socia suit, including advertising, sale and conveyance, attorneys', stenographers' and trustees' fees, outlays for documents y evidence and costs of such abstract and examination of title. Second: All moneys advanced by the trustee or the trustee's successors in trust or the legal holder of said note or notes, or any of them for any other purpose authorized in the trust deed, with interest on such advances at seven per cent per annum. Third: All the accrued interest remaining up paid on the indebtedness hereby secured. Fourth: All of said principal sum remaining unpaid. The overplus of tle proceeds of sale shall then be paid to the Mortgagor or to his legal representatives or assigns on reasonable request-

In case of the default of the payment of the indebtedness secured hereby or the breach of any of the covenants and agreements entered into on the Mortgagor's part, the Mortgagor hereby waives all right to the possession, income and rents of said premises, and it thereupon shall be lawful for the trustee or the trustee's successors in trust, to enter into and upon and take possession of said premises and to let the same and receive and collect all rents, issues and profits thereof.

AND THE Mortgagor further agrees that in case of a foreclosure decree and sale of said premises thereunder, all policies of insurance provided for herein may be rewritten or otherwise changed so that the interest of the owner of the certificate of sale, under such foreclosure, shall be protected to the same extent and in like manner as the interest of the legal holder of the note or notes herein described is protected by such policies.

Upon full payment of the indebtedness aforesaid and the performance of the covenants and agreements hereinbefore made by the Mortgagor, a reconveyance of said premises shall be made by the said trustee, or the trustee's successors in trust to the Mortgagor upon receiving reasonable charge therefor, and in case of the death, resignation,

H

UNOFFICIAL COPY

51 T

County, or other inability to act of said trustee, when action hereunder may be required by any person entitled thereto, then Chicago Title Insurance Combereby appointed and made successor in trust herein, with like power and authority as is hereby veste said trustee. "Legal holder" referred to herein shall include the legal holder or holders, owner or owners of said not notes, or indebtedness, or any part thereof, or of said certificate of sale and all the covenants and agreement the Mortgagor herein shall extend to and be binding upon Mortgagor's heirs, executors, administrators or clegal coresentatives and assigns.	apany ed in ote or ots of
hereby appointed and made successor in trust herein, with like power and authority as is hereby vester said trustee. "Legal holder" referred to herein shall include the legal holder or holders, owner or owners of said not notes, or indebtedness, or any part thereof, or of said certificate of sale and all the covenants and agreement the Mortgagor herein shall extend to and be binding upon Mortgagor's heirs, executors, administrators or or legal incresentatives and assigns.	ed in
said trustee. "Legal holder" referred to herein shall include the legal holder or holders, owner or owners of said not notes, or indebtedness, or any part thereof, or of said certificate of sale and all the covenants and agreement the Mortgagor herein shall extend to and be binding upon Mortgagor's heirs, executors, administrators or clegal supresentatives and assigns.	ote or
notes, or indebtedness, or any part thereof, or of said certificate of sale and all the covenants and agreement the Mortgagor herein shall extend to and be binding upon Mortgagor's heirs, executors, administrators or clegal supersentatives and assigns.	its of
0/4	
'C	
T COUNTY CONTY ON	
C/7'S	
WITNESS the hand and seal of the Mortgagor, the day and year first above written.	C
X Maurice R. Jacob (SEAF	Ì
X Mary Jacob (SEAI	L)
(SEAL	L)
(SEAL	

Trustee

UNOFFICIAL COPY

ger, on lly appealed instrument waiver of Giver	esaid, DO HEREB A known to me to be the fore me this da ar free the right of homester the under my hand an ess Seal Here)	Y CERTI	on and act	whose knowled	names	subscribed to the formula subscribed to the formula signed, scaled and a therein set forth, including the subscribed to the formula scaled and statement set forth, including the subscribed scaled and set of the subscribed scaled and set of the subscribed scaled and set of the subscribed scaled and subscribed scaled and subscribed scaled and set of the subscribe	oregoing instrument	
Trust Deed Insurance and Receiver	MAURICE R. JACOB AND MARY JACOB his wife To	Commercial National Bank of Berwyn	A National Banking Coporation. ADDRESS OF PROPERTY:	9036 S. Spoat	Ook Lawn, II.	262515TV	MAIL TO: Commercial National Bank of Berwyn 3322 South Oak Park Avenue Berwyn, IL 60402	Stock Form 9112 - Reorder From Typecraft Co. Chicago

END OF RECORDED DOCUMENT