JNOFFICIAL COPY

NO. 2604

GEORGE E. COLES LEGAL FORMS

TRUST DEED AND NOTE September, 1975 THIS INDENTURE VITNESSETH. That the undersigned as grantors, of County of Cook and State of Illinois, for and in co Richton Park , for and in consideration of the sum of convey and warrant to Village One Dollar and other good and valu ble considerations, in hand paid, convey and warrant to of Richton Park, an Illinois Municipal Corporation the County of____ Cook as trustee, the following described Real Estate, with all improvements Crok in the State of Illinois to wit: ____ in the State of__ Lot 311 in Richton Hills and addition, being a subdivision of part of the Southeast & of Section 27, no mship 35 North, Range 13, East of the Third Principal Meridian, in (ook County, Illinois. Commonly known as 4414 Balmoral hereby releasing and waiving all rights under and by vir te of the homestead exemption laws of the State of GRANTORS AGREE to pay all taxes and assessments up in aid properly when due, to keep the buildings thereon insured to their full insurable value, to pay all prio in umbrances and the interest thereon and to keep the property tenantable and in good repair and free of lier. In the event of failure of grantors to comply with any of the above covenants, then grantee is authorized to atte d to the same and pay the bills therefor, which shall, with 8% interest thereon, become due immeditely, lithout demand. On default in any payments hereunder, grantee may declare the whole indebtedness due and proceed accordingly. AS FURTHER SECURITY grantors hereby assign, transfer and set over to grantee all the rents, issues and profits of said premises, from and after this date, and authorize him to sue for, collect and receipt for the same, to serve all necessary notices and demands, to bring forcible detainer proceedings to recover possession thereof, to rent the said premises as he may deem proper and to apply the money so arising to the payment of this indebtedness, or to any advancements made as aforesaid, and it shall not be the duty of grantee to inquire into the validity of any such taxes, assessments, liens, incumbrances, interest or advancements In trust, nevertheless, for the purpose of securing performance of the following obligation, to $s_4,358.00$ Apr<u>il</u> On or before 3 years after date for value received I (we) promise to pay to the orac, of Bearer _the sum of Four thousand three hundred & fifty-eight dollars and 00/100 (4,358,00) Dolars at the office of the legal holder of this instrument with interest at ___ per cent per annum after date hereof

9

And to secure the payment of said amount I (we) hereby authorize, irrevocably any attorney of any court of record in any County or State in the United States to appear for us in such court, in term time or vacation, at any time after maturity hereof, and confess a judgment without process in favor of the holder of this instrument for such amount as may appear to be unpaid thereon, together with costs, and reasonable attorney's fees, and to waive and release all errors which may intervene in any such proceedings, and to consent to immediate execution upon such judgment, hereby ratifying and confirming all that my (our) said attorney may do by virtue hereof. The terms of repayment herein are expressly subject to terms of an agreement dated this date executed by the Grantors and the Village of Richton Park. IN THE EVENT of the trustee's death, inability, or removal from said COOK

County, or of his resignation, refusal or failure to act, then the Chicago Title & Trust Co.

of said County, is hereby appointed to be the first successor in this trust; and if for any like cause first successor fails or refuses to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed the trustee, or his successor in trust, shall release the premises to the party entitled thereto on receiving his reasonable charges

Witness our hands and seals this 21st

Official Business: Village of Richton Park

UNOFFICIAL COPY

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personal	ly know	n to me t	o be the .	am person	. whose name	<u>is</u> sul	oscribed to the	e foregoing	instrument	•
appeared	l before	me this	day in p	cascal and ac	knowledged t	hat <u>she</u> s	igned, sealed	and deliver	ed the said	!
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waiver o	f the rig	ht of hom	estead.	4						
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