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Department of Housing
OFFICIAL BUSINESS
CITY OF CHICAGO

NO CHARGE

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QUITCLAIM DEED

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No.

The GRANTOR, CITY OF CHICAGO, a municipal corporation of the State of Illinois, hereinafter referred to as the "GRANTOR" for and in consideration of ONE DOLLAR (\$1.00) AND THE MUTUAL COVENANTS OF THE PARTIES, conveys and quitclaims, pursuant to the Urban Renewal Consolidation Act of 1961 to Michael P. Russell and Debra Marie Russell, his wife, as Joint tenants with the right of survivorship and not as tenants in common, 7221 South Honor Ave., Chicago, Illinois, hereinafter referred to as GRANTEE, all interest and title of the GRANTOR in the following described property:

Lot 40, in Block 4 in B. F. Jacob's Subdivision of the East $\frac{1}{2}$ of the West $\frac{1}{2}$ of the North East $\frac{1}{4}$ of Section 30, Township 38 North, Range 14, East of the Third Principal Meridian, (except the South 627 feet) in Cook County, Illinois

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Permanent Index Number: 20 30 211 009 Vol: 437

CITY OF CHICAGO
DEPARTMENT OF HOUSING
205 W. WACKER DR., RM. 800
CHICAGO, ILLINOIS 60606

Box 135

I HEREBY DECLARE THIS DEED REPRESENTS A TRANSACTION EXEMPT UNDER PARAGRAPH b, Sec. 4 of the REAL ESTATE TRANSFER TAX ACT AND EXEMPT UNDER PARAGRAPH b OF SECTION 200.12b OF CITY OF CHICAGO ORDINANCES.

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This Deed is made and executed upon and is subject to certain express conditions and covenants, said conditions and covenants being a part of the consideration for the property hereby conveyed and are to be taken and construed as running with the land.

FIRST: The Grantee shall pay real estate taxes or assessments on the property hereby conveyed or any part thereof when due and shall not place thereon any encumbrance or lien other than for temporary and permanent financing of construction of the Improvements on the property hereby conveyed.

SECOND: The Grantee shall take possession of and occupy said premises as (his) (their) residence within sixty days after delivery of this Deed.

THIRD: The Grantee shall start renovation and reconstruction of said premises within thirty days after the date required to take occupancy and complete said construction, certified as satisfactory, and in compliance with the City Code, within eighteen (18) months, after the date required to take occupancy.

FOURTH: The Grantee shall continue to occupy said premises as (his) (their) residence for a period of three years after the date required to take occupancy.

FIFTH: The Grantee shall have no power to convey the property hereby conveyed or any part thereof, without the prior written consent of the Grantor, except to a Mortgagee or Trustee under a Mortgage or Deed of Trust permitted by this deed, and, except as security for obtaining the financing permitted by this Deed for a period of three years after the date required to take occupancy.

SIXTH: The Grantee agrees for itself and any successor in interest not to discriminate upon the basis of race, religion, color, sex, or national origin in the sale, lease, or rental or in the use or occupancy of the property hereby conveyed or any part thereof, or of any Improvements erected or to be erected thereon or any part thereof.

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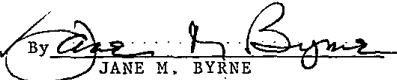
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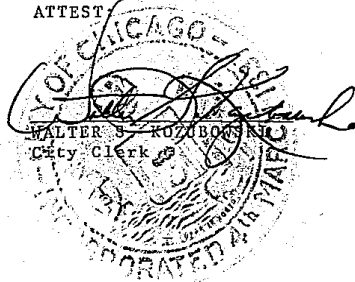
In the event of any violation or default of said covenants pertaining to the beginning or completion of the renovation and reconstruction and the periods required for occupancy, the Grantor may exercise its rights to reacquire title to said property as provided in the contract between the parties hereto.

IN WITNESS WHEREOF, the Agency has caused the Deed to be duly executed in its name and behalf and its seal to be hereunto duly affixed and attested, by its Mayor and its City Clerk on or as of the _____ 3rd day of _____ May _____, 1982

CITY OF CHICAGO

By  JANE M. BYRNE
Mayor

ATTEST



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STATE OF ILLINOIS)

) SS

COUNTY OF COOK)

I, Thomas M. Lawlor, a Notary Public in
and for Said County, in the State aforesaid, do hereby certify that JANE M. BYRNE
personally known to me to be the Mayor of the City of Chicago, a municipal corporation,
and WALTER S. KOZUBOWSKI, personally known to me to be the City Clerk of the City of
Chicago, a municipal corporation, and personally known to me to be the same persons whose
names are subscribed to the foregoing instrument, appeared before me this day in person,
and being first duly sworn by me severally acknowledged that as such Mayor and Clerk,
they signed and delivered the said instrument and caused the corporation seal to be
affixed thereto pursuant to authority given by the City of Chicago, as their free and
voluntary act, and as the free and voluntary act and deed of said corporation, for the
uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 23 day of September,
19 82.

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Thomas M. Lawlor
Notary Public

1982 AUG 25 AM 11 47

(Seal)

My commission expires

AUG-25-82 631859
March 16, 1984

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THIS INSTRUMENT PREPARED BY:
Thomas M. Lawlor
Department of Housing
318 S. Michigan Ave.
Chicago, Illinois 60604

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END OF RECORDED DOCUMENT