UNOFFICIAL COPY

GEO E COLE A CO CHICAGO No. 206R LEGAL BLANKS (REVISED JULY 1962) No. 206R 26373620 25-3808 2 601 6 ett 12 57 TRUST DEED For use with Note Form 1448 (Monthly payments including interest) OCT--6-CZ 6 14 C The Above Speed For Betorder's Use Only 10.20 THIS INDENTURE, made October 4, 1982 , between Fannie Mae Love herein referred to as "Mortgagors", and Raymond Clifford, Trustee for Drexel National Bank & Steven Malecki, Success herein referred to as "Trustee", winesseth: That, Whereas Mortgagors are justly indebted to the legal holder of a principal promissory note, termed "Installment Note", of even date herewith, executed by Mortgagors, made payable to a arer and delivered, in and by which note Mortgagors promise to pay the principal sum of Four 100 sand One Hundred Eighty Six & 08/100lars, and interest from on the balance of principal remaining from time to time unpaid at the rate of per cent per annum, such principal sum, and interest to be payable in installments as follows: One Hundred Sixteen & 28/100 Dollars on the 25th day of November 1982, and One Hundred Sixteen & 28/100 Dollars on the 25th day of cycle and every month thereafter until said note is fully used a cycle and every month thereafter until said note is fully used a cycle and every month thereafter until said note is fully used as cycle and bollars on the 25th day of each and every month thereafter until said note is fully paid, except that the final payment of principal and intrest if not sooner paid, shall be due on the 25thday of October 19 85; all such payments on account of the indebtedness evidenced by said Note to be applied first to accrued and unpaid interest on the unpaid principal, all allowers and the remainder to principal; the portion of each of said installments constituting principal, to the except not paid when due, to bear interest after the date for payment thereof, at the rate tuting principal, to the excent not paid when due, to bear interest after the date for payment thereof, at the rate of seven per cent per annua, and all such payments being made payable at Drexel National Bank at such other place as the legal holder at the note may, from time to time, in writing appoint, which note further provides that at the election of the legal holder thereof and without notice, the principal sum remaining unpaid thereon, together with accrued interest the con-stall become at once due and payable, at the place of payment aforesaid, in case default shall occur in the payate at, when due, of any installment of principal or interest in accordance with the terms thereof or in case default shall occur, and continue for three days in the performance of any other agreement contained in said Trust Deed (in which event election may be made at any time after the expiration of said three days, without notice), and that all parties thereto severally waive presentment for payment, notice of dishomor, protest and notice of protest. NOW THEREFORE, to secure the payment of the sa'd ri cipal sum of money and interest in accordance with the terms, provisions and limitations of the above mentioned note and of the reason and the performance of the covenants and agreements herein contained, by the Mortxagues to be performed, and also it consideration of the sum of One Dollar in hand paid, the receipt whereon is thereby acknowledged. Mortxagues by these presents CONVF. at WARRANT unto the Trustee, its or his successors and assigns, the following described Real Estate, and all of their estate, right, tile and interest therein, situate, lying and being in the City of Chicag6OUNTY OF AND TATE OF ILLINOIS, to wit: Cook Lot eleven (11) in Frank W. Campbell's Suldivision of Lots two (2) to fourteen (14) both inclusive and Twenty sever. (27) to Thirty nine (39) both inclusive in Frost, Skelton and Cone's 300 civision of Lot Two (2) and part of Lot four (4) in the Assessor's Division of the North East Quarter of the North East quarter of the South West quarter of Section Thirty four (34) Township Thirty nine (39) North Rence Fourteen (14) East of the Third Principal Meridian of the Third Principal Meridian. which, with the property hereinafter described, is referred to herein as the "premises."

TOIGETHER with all improvements, tenements, easements, and appurtenances thereto belowing, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which rec., is used and profits are pledded primarily and on a parity with said real estate and not secondarily), and all fixtures, apparatus, equipm at the articles now or hereafter therein or thereon used to supply heat, gas, water, light, power, refrigeration and air conditioning (who her single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, awain, as a "modors and windows, thour coverings, inadoor heds, stows and water heaters. All of the foregoing are declared and agreed to be a part of the mortgaged premises, whether physically attached thereto or not, and it is agreed that all buildings and additions and all milar or other apparatus, equipment or articles hereafter placed in the premises by Mortgagors or their successors or assigns shall be part of the mortgaged premises.

TO HAVE AND TO HOLD the premises unto the said Trustee, its or his successors and assigns, forever, for the 1 proposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead E. en prion Laws of the State of Illinois, which said rights and benefits Mortgagors do hereby expressly release and waive:

This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this T ust shading on Mortgagors, their heirs, successors and assigns.

Witness the hands and seals of Mortgagors the day and year first above written. BAAH. PLEASE PRINT OR TYPE NAME (S) BELOW SIGNATURE (S) ec E State of Illinois, County I, the undersigned, a Notary Public in and for said County, 2 0 Z LC. SEAL HERE Given under my hand and Commission Express Assust 28, 1983 Joctober Mary neme CO 3Y: ADDRESS OF PROPERTY: 3559 S. Calumet Chicago, IL BOVE ADDRESS IS FOR STATISTICAL USES ONLY AND IS NOT A PART OF TRUST DEED. ave NAME ... Drexel National Bank Chies MAIL TO ADDRESS 3401 South King Drive STATE Chicago, IL OR RECORDER'S OFFICE BOX NO

THE FOLLOWING ARE THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED) AND WHICH FORM A PART OF THE TRUST DEED WHICH THERE BEGINS:

1. Mortgagors shall (1) keep said premises in good condition and repair, without waste; (2) promptly repair, restore, or rebuild any buildines or improvements now or hereafter on the premises which may become damaged or be destroyed; (3) keep said premises free from mechanic's liens or flens in favor of the United States or other liens or claims for lien not expressly subordinated to the lien hereof; (4) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (5) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (6) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (7) make no material alterations in said premises except as required by law or municipal ordinance or as previously consented to in writing by the Trustee or holders of the note.

holders of the note.

2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note the original or duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.

3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies to take the respective dates of expiration.

4. In 250 of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act berein-

loolders of the note, under insurance policies passable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall dever all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the trapective dates of respiration.

In the provided of the provided of the note of the note way, but need not, make any payment or partial payments of princips or accreat on prior encumbrances, if any, and purchase, discharge, compronise or settle any axt lien or other profit lien or thin or claim. Forth, or redeem from any tax sale or forfeiture affecting saft premises or context any tax or assessment, All money for the context of the provided of the provided prov

12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall 're tee be obligated to record of this Trust Deed or to exercise any power herein given unless expressly obligated by the terms hereof, not liable or any acts or omissions hereunder, except in case of his own gross negligence or misconduct or that of the agents or employees it Ti istee, and he may require indemnities satisfactory to him before exercising any power herein given.

13. Trustee shall release this Trust Deed and the lien thereof by proper instrument upon presentation of satisfactor verificate all indebtedness secured by this Trust Deed and the lien thereof by proper account and deliver a release hereof to and at 'e request of any person who shall either before or after maturity thereof, produce and exhibit to Trustee the principal note, epr-enting that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a rease is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which 'e'' s exciticate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the de-cription herein contained of the principal note and which purports to be executed by the persons herein designated as the makers the refinal where the release is requested of the original trustee and he has never executed a certificate on any instrument identifying same is the principal note described herein, he may accept as the genuine note herein described as the makers the refonded the principal note described as makers the refonded the principal note herein described as presented and which conforms in substance with the described herein, he may accept as the genuine note herein described any note which presented and which conforms in substance with the described herein, he may accept as the genuine note herein described any note which herein described as meakers the

14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument

shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, shall be first Successor in Trust and in the event of its resignation, inability or refusal to act, the then Recorder of Deeds of the county in which the premises are situated shall be second Successor in Trust. Any Successor in Trust hereunder shall have the identical title powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons at any time liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the principal note, or this Trust Deed.

IMPORTANT										
FOR THE PROTECTION OF BOTH THE BORROWER AND										
LENDER, THE NOTE SECURED BY THIS TRUST DEED										
SHOULD BE IDENTIFIED BY THE TRUSTEE, BEFORE										
THE TRUST DEED IS FILED FOR RECORD.										

The	Installmen	t Note	mention	ned	in	the	within	Trust	Deed	has
been	identified l	berewitl	n under	Ide	ntif	icatî	on No			

Trustee

END OF RECORDED DOCUMENT