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This Indenture, Made January 30 1985, between

Sylvester Flood and Margaret Flood herein referred to as "Mortgagors," and

Ford City Bank & Trust Company

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an Illinois banking corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as HOLDERS OF THE NOTE, in the PRINCIPAL SUM OF

One hundred thousand and 00/100-----DOLLARS, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to

BEARER FORD CITY BANK AND TRUST CO. and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and

interest on date of disbursement on the balance of principal remaining from time to time unpaid at the rate of * per cent per annum in instalments as follows: Interest Only

DOLLARS on the 30th day of February 1985 and Interest Only

DOLLARS on the 30th day of each succeeding month

15.00

thereafter until said note is fully paid except that the final payment of principal and

interest, if not sooner paid, shall be due on the 30th day of July 1985. All such payments on account of the indebtedness evidenced by said Note shall first be applied to interest, accruing on a daily basis on the unpaid principal balance, and the remainder to principal, provided that the principal of each installment, unless paid when due, shall bear interest at the rate of * percent, and all of said principal and interest being made payable at such banking house or Trust Company in

Chicago Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of FORD CITY BANK AND TRUST CO. in said City,

This Trust Deed and the note secured hereby are not assumable and become immediately due and payable in full upon vesting of title in other than the grantor(s) of the Trust Deed, or, if Mortgagor herein is an Illinois Land Trustee upon transfer of the Beneficial interest of said Land Trust to any party other than the Owner thereof as of the date of this instrument. In addition, if the subject property is sold under Articles of Agreement for deed by the present title holder, all sums due and owing hereunder shall immediately become due and payable.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the Village of Oak Lawn, COUNTY OF COOK AND STATE OF ILLINOIS,

to wit:

PARCEL 1: Lot 2 in Payne's Resubdivision of the North 100 feet of the South 200 feet of the West 200 feet of Lot 20 in Oak Lawn Farms being Charles W. James Subdivision of the South West 1/4 of Section 5, Township 37 North, Range 13 East of the third principal meridian (except the East 1/2 of the East 1/2 of the South East 1/4 of the aforesaid South West 1/4) in Cook County, Illinois.

PARCEL 2: The South 100 feet of the West 200 feet (except the South 17 feet thereof and except the West 17 feet thereof taken for widening of Ridgeland Avenue) of Lot 20 in Oak Lawn Farm, being Charles W. James Subdivision of the South West 1/4 of Section 5, Township 37 North, Range 13 East of the third principal meridian, etc. (except the East 1/2 of the East 1/2 of the South East 1/4 of the aforesaid South West 1/4) in Cook County, Illinois.

*See Interest Rate Schedule & Exhibit "A" attached. X 24-05-302-057 9/11/85
**Penalty rate computed at 4 1/2% floating above Ford City Bank prime rate, as quoted from time which, with the property hereinafter described, is referred to herein as the "premises," to time.

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm

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doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinance.
2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or incur any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by Trustee or the holders of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the maximum rate permitted by law, and on account of any default hereunder on the part of Mortgagors.
5. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the note or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any instalment of principal or interest on the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.
7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the maximum rate permitted by law, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the com-

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mentement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (a) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: first, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.

9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of appointment for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.

11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed, or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.

13. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as the makers thereof; and where the release is requested of the original trustee and it has never executed a certificate on any instrument identifying same as the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as makers thereof.

14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, then Chicago Title and Trust Company shall be the first Successor in Trust, and in case of its resignation, inability or refusal to act the then Recorder of Deeds of the county in which the premises are situated shall be second Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this Trust Deed.

16. Mortgagors hereby waive any and all right of redemption from sale under any order or decree of foreclosure of this Trust Deed, on its own behalf and on behalf of each and every person, except decree or judgment creditors of the mortgagors acquiring any interest in or title to the premises subsequent to the date of this Trust Deed.

Witness the hand and seal of Mortgagors the day and year first above written.

_____[SEAL]_____
_____[SEAL]_____
Sylvester Flood
Margaret Flood

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COOK COUNTY, ILLINOIS
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STATE OF ILLINOIS, }
COUNTY OF COOK } ss.

I, LENORE A. TOBIN
a Notary Public in and for and residing in said County, in the State aforesaid, DO
HEREBY CERTIFY THAT Sylvester Flood and Margaret Flood

whose personally known to me to be the same person s whose name s
subscribed to the foregoing Instrument, appeared before me this day in person
and acknowledged that they signed, sealed and delivered the said Instru-
ment as their free and voluntary act, for the uses and purposes therein set
forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 30th
day of January, A. D. 19 85

Lenore A. Tobin
Notary Public.

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THIS INSTRUMENT HAS BEEN PREPARED BY:
MICHAEL B. LAHTI
7601 South Cicero, Chicago, Illinois

**AFTER RECORDING
MAIL THIS INSTRUMENT TO**

NAME Sheri L. Beck
FORD CITY BANK AND TRUST CO.
ADDRESS 7601 South Cicero
CITY Chicago, IL 60652
DATE 1/30/85 INITIALS Ref 333 C.A.

IMPORTANT
For the protection of both the borrower and lender, the note secured by this Trust Deed should be identified by the Trustee named hereon before the Trust Deed is filed for record.

The Installment Note mentioned in the within Trust Deed has been identified herewith under Identification No.
FORD CITY BANK & TRUST COMPANY

VICE-PRESIDENT
AND TRUSTEE-PRESIDENT
LOAN OFFICER

By

Box
TRUST DEED
For Installment Note
TO
FORD CITY BANK & TRUST COMPANY
Trustee
PROPERTY ADDRESS

FORD CITY BANK & TRUST COMPANY
7601 South Cicero Avenue
Chicago, Illinois 60652

INTEREST RATE SCHEDULE

INTEREST ON THE PRINCIPAL BALANCE FROM TIME TO TIME UNPAID COMPUTED UNTIL July 30, 1985 at a rate per annum equal to the Prime Rate plus 1 percent (1%), as hereafter defined, and thereafter computed at a rate per annum equal to the Basic Interest Rate, as hereafter defined. The term BASIC INTEREST RATE as used herein shall mean (1) a rate per annum equal to the Prime Rate plus 1 percent (1%) if the Compensating Balances, as hereafter defined, are equal to or greater than 10% of the average principal balance from time to time unpaid during the immediately preceding calendar month, (2) a rate per annum equal to the Prime Rate plus 2½ percent (2½%) per annum if the Compensating Balances are less than 10% of the average principal balance from time to time unpaid during the immediately preceding calendar month. The Basic Interest Rate shall be recalculated from time to time on the first day of each calendar month (if the first day is a Bank business day, or, if not, on the first Bank business day thereafter) for the remainder of such calendar month. The term Prime Rate, as used herein, shall mean the rate of interest announced from time to time by the Bank as its Prime Rate. It is expressly agreed that the use of the term Prime Rate is not intended nor does it imply that said rate of interest is a preferred rate of interest or one which is offered by the Bank to its most creditworthy customers. The rate at which interest accrues hereon shall be recalculated from time to time concurrently with each change in said announced Prime Rate.

The term Compensating Balances, as used herein, shall mean the aggregate of the balances maintained at the Bank in non-interest bearing checking accounts by Sylvester Flood, Margaret Flood or Flood Builders, individually or jointly with other persons.

Dated: January 30, 1985

ACCEPTED AND AGREED:

Sylvester Flood
Sylvester Flood

Margaret Flood
Margaret Flood

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EXHIBIT "A"

The prime rate of interest as used in this Note shall mean the rate of interest announced from time to time by the Ford City Bank and Trust Co. as its prime rate and posted on its premises. Ford City Bank and Trust Co. shall have the right in its sole discretion to change said announced prime rate of interest. It is expressly agreed that the use of the term "prime rate" is not intended nor does it imply that said rate of interest is a preferred rate of interest or one which is offered by bank to its most creditworthy customers.

January 30, 1985

Sylvester Flood
Sylvester Flood
Margaret Flood
Margaret Flood

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