

27526544

TRUST DEED

APR-26-85 15806 • 27526544 • A — Rec

11.00

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made March 21, 1985, between

William H. Bowen and Lucille Bowen, his wife

herein referred to as "Mortgagors," and NORTHWEST COMMERCE BANK

an Illinois corporation doing business in Rosemont, Illinois, hereinafter referred to as TRUSTEE, witnesseth: THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of

Forty-three Thousand One Hundred Seventy-one and 80/100 Dollars. evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to NORTHWEST COMMERCE BANK and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from the balance of principal remaining from time to time unpaid at the rate of

* per cent per annum in instalments as follows: Five Hundred Thirteen and 95/100 Dollars on the 20th day of April 1985 and five hundred thirteen and 95/100 Dollars on the 20th day of each Month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the day of

All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of * per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in Cook County, Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of NORTHWEST COMMERCE BANK in Rosemont, Illinois

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and in cooperation of the said Note, do hereby acknowledge, do hereby grant, sell, convey and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, to-wit:

CITY OF CHICAGO

COUNTY OF Cook

AND TOWN OF ILLINOIS.

Lot twenty-two (22) in Block ten (10) in Sawiak and Company's First Addition to Addison Heights, being a Subdivision of part of Lot Two in the Assessor's Division of the East half of fractional Section Twenty-four (24) Township forty (40) North, Range twelve (12), East of the Third Principal Meridian, In Cook County, Illinois.

This Document was prepared for Northwest Commerce Bank 9575 W. Higgins Rosemont Il 60018 By: Leanne K. Castronova

* The highest Prime Lending Rate published in the Wall Street Journal plus 2.50%, floating

11.00%

*Permanent Index Number 12-24-402-037

which, with the property hereinafter described, is referred to herein as the "premises," TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, in-door beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate. TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts hereinafter set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

Witness the hand and seal of Mortgagors the day and year first above written.

26 APR 85 11:06 [SEAL] William H. Bowen [SEAL] [SEAL] X Lucille B. Bowen [SEAL] Lucille B. Bowen

STATE OF ILLINOIS I, the undersigned ss. a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT County of Cook William H. & Lucille B. Bowen

who are personally known to me to be the same persons whose names subscribed to the foregoing Instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 21st day of March A. D. 1985

Notary Public.

